

SFAKIANAKIS S.A.
COMMERCIAL & INDUSTRIAL SOCIETE ANONYME FOR CARS, CONSTRUCTIONS, HOTELS & TOURISM BUSINESSES
ATHENS P.C.S.A. REGISTER No 483/06/B/86/10
5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS
FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY 2016 UNTIL 30 JUNE 2016
(according to the Law 2190/20, article 135 concerning companies which compile annual financial statements, either Consolidated or not under IFRS)

The figures presented below aim to give summary information about the financial position and results of SFAKIANAKIS S.A. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

COMPANY'S INFORMATION				CASH FLOW STATEMENT (Amounts in €)				
Website address: www.sfakianakis.gr Company VAT : 094010226, Tax Office FAE ATHINON Competent Prefecture: Ministry of Development, Infrastructure, Transport and Networks Date of approval of the annual financial statements: 15 September 2016 Auditor: Konstantinos P. Evangelinos (SOEL Reg. Number 13151) Auditing firm: S.O.L. S.A. Type of Report: With qualification - Emphasis to a matter								
STATEMENT OF FINANCIAL POSITION (Amounts in €)								
	GROUP		COMPANY		GROUP		COMPANY	
	30.06.2016	31.12.2015	30.06.2016	31.12.2015	30.06.2016	30.06.2015	30.06.2016	30.06.2015
ASSETS								
Property, plant and equipment	183.385.816	171.662.345	96.927.511	98.834.897	Operating Activities:			
Intangible assets	6.552.692	6.563.790	6.385.523	6.379.576	Profit/(Loss) before taxes (continuing operation)			
Other non-current assets	3.976.611	4.590.160	121.856.127	121.791.155	Plus / Less adjustments for:			
Inventories	30.665.216	33.466.953	23.028.838	26.897.774	Depreciation			
Trade accounts receivable	50.263.933	46.285.678	27.617.462	21.895.787	Provisions			
Other current assets	37.277.350	42.270.774	25.392.434	23.908.590	Exchange rate differences			
TOTAL ASSETS	312.121.619	304.839.701	301.207.894	297.707.780	Results (revenue, expenses, profit and loss) from investment activity			
					Interest charges and other related expenses			
SHAREHOLDERS EQUITY AND LIABILITIES					Plus / (less) adjustments for changes in working capital:			
Share capital	2.374.344	2.374.344	2.374.344	2.374.344	Decrease / (increase) in inventories			
Share capital and reserves	(80.692.592)	(71.585.262)	(11.574.459)	(1.402.414)	Decrease / (increase) in receivables			
Total Shareholders Equity (a)	(78.318.248)	(69.210.918)	(9.200.115)	971.930	Increase / (Decrease) in liabilities (excluding banks)			
Non controlling interest (b)	63	63	63	63	(Less):			
Total Equity (c) = (a) + (b)	(78.318.185)	(69.210.855)	(9.200.115)	971.930	Interest charges and other related expenses paid			
Long-term bank liabilities	237.286.851	247.877.387	172.289.593	179.986.663	Paid taxes			
Provisions/Other long-term liabilities	17.419.956	17.447.179	36.168.166	35.953.659	Total inflow / (outflow) from operating activities (a)			
Short-term bank liabilities	63.734.651	43.903.705	36.601.584	25.536.769	Acquisition of subsidiaries, affiliates, joint ventures and other investments			
Other short-term liabilities	71.998.347	64.822.284	65.348.666	55.258.760	Purchase of tangible and intangible fixed assets			
Total Liabilities (d)	390.439.805	374.050.556	310.408.009	296.735.851	Proceeds / (payments) from purchases / (sales) of investments			
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c)+(d)	312.121.619	304.839.701	301.207.894	297.707.780	Interest received			
					Total inflow / (outflow) from investing activities (b)			
					Financing activities:			
					Proceeds from issued loans			
					Loans repayment			
					Payments of leasing liabilities			
					Total inflow / (outflow) from financing activities (c)			
					Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)			
					Cash and cash equivalents at the beginning of the period			
					Cash and cash equivalents at the end of the period			
					OTHER IMPORTANT DATA AND INFORMATION			
					1. The accounting principles applied on 30/06/2016 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2015.			
					2. The emphasis of matter on the Auditor's Report refers to note 2.2 of the six-month Financial Report and refers to the going concern assumption and the existence of substantial uncertainty about the financial condition of the Parent Company and the Group.			
					3. The number of the employees on 30/06/2016 was 520 for the parent Company and 821 for the parent Company with the consolidated subsidiaries (Group). The respective amounts on 30/06/2015 were 507 for the parent Company and 795 for the Group.			
					4. The amounts of provisions formed up to 30/06/2016 for non taxed audited financial years amounted to € 906.487 for the Group and € 661.487 for the parent Company. Analysis of the provisions for the non taxed financial years are stated in note 3.11 of the Financial Statements.			
					5. Information of companies, establishment and consolidation method of companies are presented in note 1.1 in the Annual Financial Report.			
					6. No own shares are held by the Company or by its subsidiaries and associates companies.			
					7. There was no change in the consolidation method for the period 01.01-30.06.2016 in comparison with 31.12.2015. Athoniki Techniki S.A. is not included in the consolidation. Agandi Ltd is consolidated for the first time in the current period and there were other companies not included in the consolidation compared with 31.12.2015 and the relevant period 01/01-30/06/2015.			
					8. Transactions with related parties are as follows:			
					Amounts in Euro		GROUP	COMPANY
							157.578	15.453.548
					a) Revenue		70.075	1.953.905
					b) Expenses		23.731	7.240.990
					c) Receivables		34.417	13.374.630
					d) Liabilities		814.815	634.449
					e) Transactions and fees of directors and BoD members		0	0
					f) Receivables from management and BoD members		0	0
					g) Payables to management and BoD members		0	0
					STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)			
	GROUP		COMPANY					
	30.06.2016	30.06.2015	30.06.2016	30.06.2015				
Equity balance at the beginning of period (01.01.2016 & 01.01.2015 respectively)	(69.210.855)	(48.263.574)	971.930	1.833.005				
Total Comprehensive Income after tax	(9.107.331)	(9.785.199)	(10.172.045)	(8.401.910)				
Equity end of period (30.06.2016 & 30.06.2015 respectively)	(78.318.185)	(58.048.773)	(9.200.115)	(6.568.905)				

Athens, 15 September 2016

The President of the Board & Chief Executive Officer

Stavros P. Taki
ID No. AE-046850

The Vice-President & Chief Financial Officer

George C. Koukoumelis
ID No. AK - 101669

The Accounting Director

Athoula D. Kotzamani
ID No X 134411