

SFAKIANAKIS S.A.
COMMERCIAL & INDUSTRIAL SOCIETE ANONYME FOR CARS, CONSTRUCTIONS, HOTELS & TOURISM BUSINESSES
ATHENS P.C.S.A. REGISTER No 483/06/B/86/10
5-7 SIDIROKASTROU & PIDONAS 118 55 ATHENS
FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY 2017 UNTIL 30 JUNE 2017
(according to the Law 2190/20, article 135 concerning companies which compile annual financial statements, either Consolidated or not under IFRS)

The figures presented below aim to give summary information about the financial position and results of SFAKIANAKIS S.A. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

COMPANY'S INFORMATION	CASH FLOW STATEMENT (Amounts in €)																																																																																																																																																																				
Website address: www.sfakianakis.gr Company VAT: 094010226, Tax Office FAE ATHINON Competent Prefecture: Ministry of Development, Infrastructure, Transport and Networks Date of approval of the annual financial statements: 29 September 2017 Auditor: Anastasios E. Panayides (A.M. ΣΟΕΑ 37581) Auditing firm: KPMG CERTIFIED AUDITORS S.A. Type of Report: With qualification - Emphasis to a matter	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2" style="text-align: center;">GROUP</th> <th colspan="2" style="text-align: center;">COMPANY</th> </tr> <tr> <th style="text-align: center;">30.06.2017</th> <th style="text-align: center;">30.06.2016</th> <th style="text-align: center;">30.06.2017</th> <th style="text-align: center;">30.06.2016</th> </tr> </thead> <tbody> <tr> <td>Operating Activities :</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Profit/(Loss) before taxes (continuing operation)</td> <td style="text-align: right;">(3.144.778)</td> <td style="text-align: right;">(8.529.476)</td> <td style="text-align: right;">(3.040.229)</td> <td style="text-align: right;">(10.025.756)</td> </tr> <tr> <td>Plus / Less adjustments for :</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Depreciation</td> <td style="text-align: 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inventories	1.831.082	(5.756.619)	2.355.237	3.868.936	Decrease / (increase) in receivables	(10.672.493)	(7.566.562)	(13.701.549)	(8.576.986)	Increase / (Decrease) in liabilities (excluding banks)	9.799.665	5.842.734	11.799.944	9.873.356	Income from sales of ex-leasing vehicles	3.613.534	0	3.613.534	0	(Less):					Interest charges and other related expenses paid	(3.926.978)	(6.317.664)	(3.709.273)	(4.847.011)	Total inflow / (outflow) from operating activities (a)	12.421.022	(2.801.558)	11.300.455	850.601	Investment Activities:					Acquisition of subsidiaries, affiliates, joint ventures and other investments	(21.417.782)	(13.370.871)	(20.569.043)	(3.561.850)	Purchase of tangible and intangible fixed assets	2.151.565	2.085.196	1.999.632	1.916.585	Proceeds / (payments) from purchases / (sales) of investments	0	(3.358.404)	0	(3.358.404)	Interest received	35.327	76.350	26.649	29.633	Total inflow / (outflow) from investing activities 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	GROUP		COMPANY	
	30.06.2017	31.12.2016	30.06.2017	31.12.2016
ASSETS				
Property, plant and equipment	200.790.604	185.412.114	193.684.259	178.690.066
Intangible assets	6.729.319	6.627.644	79.818.685	79.705.515
Other non-current assets	3.737.700	3.966.541	35.420.466	35.281.664
Inventories	32.188.879	34.019.962	23.997.464	26.352.901
Trade accounts receivable	54.502.633	44.344.106	47.569.014	35.335.530
Other current assets	24.456.295	27.091.648	20.831.116	22.854.021
TOTAL ASSETS	322.405.430	301.462.014	401.321.205	378.219.698
SHAREHOLDERS EQUITY AND LIABILITIES				
Share capital	2.374.344	2.374.344	2.374.344	2.374.344
Share capital and reserves	(83.142.323)	(79.213.936)	(11.713.397)	(7.892.988)
Non Shareholders Equity (a)	(80.767.979)	(76.839.592)	(9.339.053)	(5.518.641)
Total controlling interest (b)	54	52	0	0
Total Equity (c) = (a) + (b)	(80.767.925)	(76.839.540)	(9.339.053)	(5.518.641)
Long-term bank liabilities	7.374.626	5.266.787	4.170.647	4.332.788
Provisions/Other long-term liabilities	18.862.676	17.960.209	42.599.866	41.720.020
Short-term bank liabilities	302.359.978	291.878.338	295.907.262	283.065.622
Other short-term liabilities	74.576.075	63.196.220	67.982.482	54.619.909
Total Liabilities (d)	403.173.355	378.301.554	410.660.258	383.738.339
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c) + (d)	322.405.430	301.462.014	401.321.205	378.219.698

	GROUP		COMPANY	
	01.01-30.06.2017	01.01-30.06.2016	01.01-30.06.2017	01.01-30.06.2016
Sales Revenue	142.892.682	141.415.374	132.863.453	126.434.291
Gross profit	35.418.378	30.185.125	32.950.589	11.569.462
Profit before taxes, financing & investment results	2.290.593	2.300.811	1.809.186	(1.303.995)
Profit / (Loss) before taxes	(3.144.778)	(8.529.476)	(3.040.229)	(10.025.756)
Profit / (Loss) after tax (A)	(3.931.607)	(9.107.331)	(3.820.412)	(10.172.045)
Attributable to:				
Shareholders	(3.931.607)	(9.107.330)	(3.820.412)	(10.172.045)
Non controlling interests	0	(1)	0	0
Other Comprehensive Income after tax (B)	0	0	0	0
Total Comprehensive Income after tax (A) + (B)	(3.931.607)	(9.107.331)	(3.820.412)	(10.172.045)
Attributable to:				
Shareholders	(3.931.609)	(9.107.330)	(3.820.412)	(10.172.045)
Non Controlling Interest	1	(1)	0,00	0,00
Net Profit / (Loss) (after taxes) per share-basic (in €)	(0,4968)	(1,1507)	(0,4827)	(1,2852)
Profit / (Loss) before taxes, financing, investment results & depreciation	11.669.854	10.799.875	10.852.593	467.544

	GROUP		COMPANY	
	30.06.2017	30.06.2016	30.06.2017	30.06.2016
Equity balance at the beginning of period (01.01.2017 & 01.01.2016 respectively)	(76.839.540)	(69.210.855)	(5.518.641)	971.930
Total Comprehensive Income after tax	(3.931.607)	(9.107.331)	(3.820.412)	(10.172.045)
Other reserves	3.222	0	0	0
Equity end of period (30.06.2017 & 30.06.2016 respectively)	(80.767.925)	(78.318.185)	(9.339.053)	(9.200.115)

OTHER IMPORTANT DATA AND INFORMATION	
1. The accounting principles applied on 30/06/2016 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2016.	
2. The emphasis of matter on the Auditor's Report refers to note 2.2 of the Six-month Financial Report and relates to the possibility of smooth continuation of Company's operating activity on 30/06/2016 were 520 for the parent Company and 821 for the Group.	
3. The number of the employees on 30/06/2017 was 717 for the parent Company and 881 for the parent Company with the consolidated subsidiaries (Group). The respective amounts on 30/06/2016 were 520 for the parent Company and 821 for the Group.	
4. The amounts of provisions formed up to 30/06/2017 for non taxed audited financial years amounted to € 906.487 for the Group and € 661.487 for the parent Company. Analysis of the provisions for the non taxed financial years are stated in note 3.11 of the Financial Statements.	
5. Information of companies, establishment and consolidation method of companies are presented in note 1.1 in the Six-month Financial Report.	
6. No own shares are held by the Company or by its subsidiaries and associates companies.	
7. There was no change in the consolidation method for the period 01.01-30.06.2017 compared to 31.12.2016. There were no other companies not included in the consolidation compared to 31.12.2016 and the relevant period 01/01-30/06/2016.	
8. Transactions with related parties are as follows:	

	GROUP		COMPANY	
	30.06.2017	30.06.2016	30.06.2017	30.06.2016
Amounts in Euro				
a) Revenue	201.514	4.047.441	201.514	4.047.441
b) Expenses	83.501	132.140	83.501	132.140
c) Receivables	43.558	8.501.557	43.558	8.501.557
d) Liabilities	75.556	124.515	75.556	124.515
e) Transactions and fees of directors and BoD members	921.739	799.609	921.739	799.609
f) Receivables from management and BoD members	0	0	0	0
g) Payables to management and BoD members	3.000.000	3.000.000	3.000.000	3.000.000

The President of the BOD & Chief Executive Officer Stavros P. Taki ID No. AE-046850	Athens, 29 September 2017 The Vice-President & Chief Financial Officer George C. Koukoumelis ID No. AK - 101669	The Accounting Director Anthoula D. Kotzamani ID No X 134411 Ap. Αδελφ. Α' αδελφ. 0071187
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