

**29/09/2017 – Announcement according to paragraph 4.1.4.4 of ATHEX Regulation**

SFAKIANAKIS S.A. within the framework of publication of the Interim Condensed Financial Statements for the period 01.01.2017-31.12.2017 and pursuant to par. 4.1.4.4 of the ATHEX Rulebook informs the investing public on the following:

The Board of Directors of the Athens Stock Exchange during its meeting held on 05.04.2012, decided the transfer of Company's shares to the "Under Supervision" category since 05.04.2012, on the grounds that in the Annual Financial Report of 31.12.2011 losses exceeded the 30% of equity.

The efforts of Company's Management to encounter the causes that led to the inclusion of the category of Surveillance continue to focus on the improvement of market share, financial figures and the reorganisation of the Company and the Group.

The result of this systematic effort is the significant improvement of the figures with loss before tax presenting improvement by €5.4 mil. for the Group and €7.0 mil. for the Company.

Moreover, a share capital increase of the Company will take place, for which the main shareholder has already paid €3.0 mil.

Management believes that the improved commercial performance that Sfakianakis Group continues to present in another difficult year for the Greek economy and the improvement of the borrowing terms coupled with the gradual recovery of the car market will soon lead to a further improvement in its financial results.

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