

SFAKIANAKIS S.A.

ATHENS P.C.S.A. REGISTER No 483/06/B/86/10
5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS

Figures and Information for the period of 1st January 2011 until 30th June 2011

(In terms of article 135 Law 2190, for companies publishing annual financial statements in accordance with IAS/IFRS)

The figures presented below aim to give summary information about the financial position and results of SFAKIANAKIS S.A. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

COMPANY'S INFORMATION				STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)			
Website address:	www.sfakianakis.gr						
Company VAT :	094010226, Tax Office: F.A.V.E. Athens						
Competent Prefecture:	Ministry of Development						
Date of approval of the annual financial statements:	29 August 2011						
Auditor:	Ritas Ap. Vasilios (SOEL Reg. Number 14541)						
Auditing firm:	S.O.L. S.A.						
Type of Report:	Without qualification						
STATEMENT OF FINANCIAL POSITION (Amounts in €)				CASH FLOW STATEMENT (Amounts in €)			
				GROUP			
				30.06.2011		30.06.2010	
				31.12.2010		30.06.2011	
				30.06.2011		30.06.2010	
ASSETS							
Property, plant and equipment	193,655,461.34	195,460,111.95	103,970,538.47	106,811,918.35	81,875,905.94	112,325,117.43	77,152,556.31
Intangible assets	11,149,271.90	11,516,242.89	8,981,168.34	9,299,991.27	(13,891,304.17)	(9,640,370.96)	(10,923,890.49)
Other non-current assets	38,447,972.99	38,787,263.68	79,621,437.89	77,798,991.92	67,984,601.77	102,684,746.47	66,228,665.82
Inventories	72,289,601.37	87,544,934.90	51,465,269.38	64,589,485.11			
Trade accounts receivable	89,041,007.03	99,210,812.20	40,017,641.81	42,418,512.11			
Other current assets	74,874,361.19	85,494,341.34	49,947,267.34	58,999,677.72			
TOTAL ASSETS	479,457,675.82	516,013,706.96	334,003,323.23	359,918,576.48			
SHAREHOLDERS EQUITY AND LIABILITIES							
Share capital	19,786,200.00	19,786,200.00	19,786,200.00	19,786,200.00			
Share capital and reserves	48,193,620.47	62,084,592.04	46,442,465.82	57,366,356.31			
Total Shareholders Equity (a)	67,979,820.48	81,870,792.04	66,228,665.82	77,152,556.31			
Minority interest (b)	4,781.29	5,113.90					
Total Equity (c) = (a) + (b)	67,984,601.77	81,875,905.94	66,228,665.82	77,152,556.31			
Long-term bank liabilities	253,520,001.53	256,569,490.21	163,388,000.00	176,888,000.00			
Provisions/Other long-term liabilities	19,747,832.96	18,925,568.22	14,290,540.16	14,645,739.29			
Short-term bank liabilities	17,591,516.58	88,261,304.86	46,441,066.45	43,070,096.69			
Other short-term liabilities	66,613,722.98	72,381,437.73	43,655,050.80	48,162,184.19			
Total Liabilities (d)	411,473,074.05	436,137,801.02	287,774,657.41	282,766,020.17			
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c)+(d)	479,457,675.82	516,013,706.96	334,003,323.23	359,918,576.48			
COMPREHENSIVE INCOME STATEMENT (Amounts in €)				OPERATING ACTIVITIES			
				GROUP			
				1.1-30.06.2011		1.1-30.06.2010	
				1.1-30.06.2010		1.4-30.06.2011	
				1.4-30.06.2010		1.4-30.06.2010	
Sales Revenue	125,411,565.32	188,961,293.39	70,088,155.29	89,196,762.00			
Gross profit	29,380,558.22	43,183,996.24	16,620,729.27	21,516,084.84			
Profit before tax, financing & investment results	(6,905,320.16)	(1,519,623.57)	(1,162,907.93)	(2,127,864.51)			
Profit before tax	(15,562,966.22)	(8,059,273.69)	(7,181,358.85)	(4,622,650.21)			
Profit / (Loss) after tax (A)	(13,797,144.17)	(8,611,560.96)	(6,655,909.99)	(5,683,868.37)			
Attributable to:							
Shareholders	(13,796,811.56)	(8,611,065.96)	(6,655,653.34)	(5,683,784.51)			
Minority interest	(332.61)	(495.00)	(256.65)	(83.86)			
Other Comprehensive Income after tax (B)	(94,160.00)	(1,028,810.00)	(168,490.00)	(707,640.00)			
Total Comprehensive Income after tax (A) + (B)	(13,891,304.17)	(9,640,370.96)	(6,824,399.99)	(6,391,508.37)			
Attributable to:							
Company's Shareholders	(13,890,971.56)	(9,639,875.96)	(6,824,143.34)	(6,391,424.51)			
Minority interest	(332.61)	(495.00)	(256.65)	(83.86)			
Profit / (Loss) after tax per share-basic (in €)	(1.7432)	(1.0880)	(0.8409)	(0.7182)			
Profit before tax, financing, investment results & depreciation	4,708,876.46	10,202,279.28	3,744,975.50	5,062,981.21			
COMPREHENSIVE INCOME STATEMENT (Amounts in €)				FINANCING ACTIVITIES			
				GROUP			
				1.1-30.06.2011		1.1-30.06.2010	
				1.1-30.06.2010		1.4-30.06.2011	
				1.4-30.06.2010		1.4-30.06.2010	
Sales Revenue	101,306,041.77	161,626,370.81	53,915,496.19	75,160,767.29			
Gross profit	11,886,025.79	24,679,853.63	6,178,298.27	10,899,087.87			
Profit before tax, financing & investment results	(7,308,524.21)	(1,946,899.39)	(3,681,358.06)	(2,088,205.87)			
Profit before tax	(12,577,232.13)	(6,594,161.92)	(6,419,651.34)	(4,779,762.25)			
Profit / (Loss) after tax (A)	(10,842,930.49)	(6,992,876.96)	(5,464,500.57)	(5,324,691.55)			
Attributable to:							
Shareholders	(10,842,930.49)	(6,992,876.96)	(5,464,500.57)	(5,324,691.55)			
Minority interest							
Other Comprehensive Income after tax (B)	(80,960.00)	(992,960.00)	(159,040.00)	(686,640.00)			
Total Comprehensive Income after tax (A) + (B)	(10,923,890.49)	(7,985,836.96)	(5,623,540.57)	(6,011,331.55)			
Attributable to:							
Company's Shareholders	(10,923,890.49)	(7,985,836.96)	(5,623,540.57)	(6,011,331.55)			
Minority interest							
Profit / (Loss) after tax per share-basic (in €)	(1.3700)	(0.8836)	(0.6904)	(0.6728)			
Profit before tax, financing, investment results & depreciation	(4,217,457.41)	1,590,031.48	(2,086,548.96)	(272,606.29)			
OTHER IMPORTANT DATA AND INFORMATION				GROUP			
				2011		2010	
				30.06.2011		30.06.2010	
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