

SFKIANAKIS S.A.

COMMERCIAL & INDUSTRIAL SOCIETE ANONYME FOR CARS, CONSTRUCTIONS, HOTELS & TOURISM BUSINESSES
ATHENS P.C.S.A. REGISTER No 483/06/B/86/10
5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 31 DECEMBER 2010

(according to the Law 2190/2010, article 135 concerning companies which compile annual financial statements, either Consolidated or not under IFRS)

The figures presented below aim to give summary information about the financial position and results of SFKIANAKIS S.A. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

COMPANY'S INFORMATION		CASH FLOW STATEMENT (Amounts in €)			
		GROUP		COMPANY	
		31.12.2010	31.12.2009	31.12.2010	31.12.2009
Website address:	www.sfkianakis.gr				
Company VAT:	094010226, Tax Office: F.A.V.E. Athens				
Competent Prefecture:	Ministry of Development				
Date of approval of the annual financial statements:	29 March 2011				
Auditor:	Ritas Ap. Vasiliou (SOEL Reg. Number 14541)				
Auditing firm:	S.O.L. S.A.				
Type of Report:	Without qualification				
STATEMENT OF FINANCIAL POSITION (Amounts in €)					
		GROUP		COMPANY	
		31.12.2010	31.12.2009	31.12.2010	31.12.2009
ASSETS					
Property, plant and equipment		195.460.111,95	207.571.505,19	106.811.918,35	112.059.008,69
Intangible assets		11.516.242,89	12.225.587,20	9.299.991,27	9.902.497,14
Other non-current assets		38.787.263,68	38.260.594,48	77.798.991,92	73.974.198,15
Inventories		87.544.934,90	112.541.948,00	64.589.485,11	80.707.503,34
Trade accounts receivable		99.210.812,20	125.634.012,39	42.418.512,11	51.186.542,73
Other current assets		85.494.341,34	122.090.612,58	58.999.677,72	99.765.963,41
TOTAL ASSETS		518.013.706,96	618.324.259,84	359.918.576,48	427.595.713,46
SHAREHOLDERS EQUITY AND LIABILITIES					
Share capital		19.786.200,00	19.786.200,00	19.786.200,00	19.786.200,00
Share capital and reserves		62.084.592,04	92.532.517,23	57.366.356,31	85.371.153,28
Total Shareholders Equity (a)		81.870.792,04	112.318.717,23	77.152.556,31	105.157.353,28
Minority interest (b)		5.113,90	6.400,20		
Total Equity (c) = (a) + (b)		81.875.905,94	112.325.117,43	77.152.556,31	105.157.353,28
Long-term bank liabilities		256.569.490,21	270.201.780,24	176.888.000,00	204.666.000,00
Provisions/Other long-term liabilities		18.925.568,22	21.318.292,66	14.645.739,29	16.621.047,96
Short-term bank liabilities		68.261.304,66	95.204.252,72	43.070.096,69	17.215.802,16
Other short-term liabilities		72.381.437,73	119.274.817,79	48.162.184,19	83.935.510,06
Total Liabilities (d)		436.137.801,02	505.999.143,41	282.766.020,17	322.438.360,18
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c)+(d)		518.013.706,96	618.324.259,84	359.918.576,48	427.595.713,46
COMPREHENSIVE INCOME STATEMENT (Amounts in €)					
		GROUP		COMPANY	
		1.1-31.12.2010	1.1-31.12.2009	1.1-31.12.2010	1.1-31.12.2009
Turnover		311.669.807,13	494.568.915,84	248.497.498,93	415.261.144,59
Gross profit		75.577.405,54	118.198.953,66	36.578.671,91	69.588.870,37
Profit before taxes, financing & investment results		(14.494.478,26)	17.413.126,41	(14.517.364,28)	12.284.660,86
Profit before taxes		(29.858.988,08)	4.354.761,19	(24.815.909,74)	2.929.791,68
Profit after tax (A)		(29.226.451,50)	764.955,28	(23.313.063,57)	720.399,78
Attributable to:					
Shareholders		(29.225.165,20)	765.598,00	(23.313.063,57)	720.399,78
Minority interest		(1.286,30)	(642,72)		
Other Comprehensive Income after tax (B)		(1.222.760,00)	(507.379,21)	(4.691.733,40)	(607.328,13)
Total Comprehensive Income after tax (A) + (B)		(30.449.211,50)	257.576,07	(28.004.796,97)	113.071,65
Attributable to:					
Shareholders		(30.447.925,20)	258.218,79	(28.004.796,97)	113.071,65
Minority interest		(1.286,30)	(642,72)		0,00
Net Profit (after taxes) per share-basic (in €)		(0,7385)	0,0193	(0,5891)	0,0182
Profit before taxes, financing, investment results & depreciation		9.252.439,54	40.778.650,68	(7.723.182,86)	19.253.377,00
STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)					
		GROUP		COMPANY	
		31.12.2010	31.12.2009	31.12.2010	31.12.2009
Equity balance at the beginning of period, (01.01.2010 & 01.01.2009 respectively)		112.325.117,43	112.067.541,36	105.157.353,28	105.044.281,63
Total Comprehensive Income after tax		(30.449.211,49)	257.576,07	(28.004.796,97)	113.071,65
Dividends distributed		0,00	0,00	0,00	0,00
Equity, end of period (31.12.2010 & 31.12.2009 respectively)		81.875.905,94	112.325.117,43	77.152.556,31	105.157.353,28
Athens, 29 March 2011					
The President of the BOD & Chief Executive Officer	The Vice-President of the BOD	Alternate Chief Executive Officer & Group's Financial Manager	The Financial Manager		
Stavros P. Taki ID No. AE-046850	Miranta-Efstratia Sfakianaki ID No. X-544820	Nikitas I. Pothoulakis ID No. AE-003583	George N. Laoutaris ID No. AE-092466		

Operating Activities :

Profit before taxes

Plus / Less adjustments for :

Depreciation

Provisions

Revenue from unused prior year provisions

Exchange rate differences

Results (revenue, expenses, profit and loss) from investment activity

Interest charges and other related expenses

Plus / (less) adjustments for changes in working capital:

Decrease / (increase) in inventories

Decrease / (increase) in receivables

Increase / (Decrease) in liabilities (excluding banks)

(Less):

Interest charges and other related expenses paid

Paid taxes

Total inflow / (outflow) from operating activities (a)

Investment Activities :

Acquisition of subsidiaries, affiliates, joint ventures and other investments

Purchase of tangible and intangible fixed assets

Proceeds from the sale of property, plant and equipment and intangible assets

Proceeds / (payments) from the sale / (purchase) of investing titles

Interest received

Dividends received

Total inflow / (outflow) from investing activities (b)

Financing activities :

Proceeds from share capital increase

Proceeds from issued loans

Loans repayment

Payments of leasing liabilities

Dividends paid

Total inflow / (outflow) from financing activities (c)

Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

GROUP		COMPANY	
31.12.2010	31.12.2009	31.12.2010	31.12.2009
(29.858.988,08)	4.354.761,19	(24.815.909,74)	2.929.791,68
23.746.917,79	23.365.524,27	6.794.181,42	6.968.716,14
2.120.500,55	2.617.855,64	1.252.591,03	247.131,64
(1.676.385,21)	(2.284.714,94)	(1.480.000,00)	(2.197.714,94)
1.291.536,62	1.301.685,30	1.288.841,44	1.309.801,98
(804.340,20)	(3.387.852,78)	424.375,41	(449.546,85)
16.168.850,03	16.446.218,01	9.874.170,05	9.804.416,03
25.837.065,89	18.644.187,37	16.798.018,23	14.287.014,92
52.290.903,67	69.149.217,66	22.741.800,07	40.402.158,75
(52.118.954,61)	(19.800.322,54)	(39.965.210,42)	(5.671.203,32)
(14.181.011,26)	(18.596.644,52)	(7.886.331,28)	(11.077.286,44)
(4.360.060,29)	(1.140.244,46)	(3.778.869,24)	(738.541,48)
18.456.034,91	90.669.670,20	(18.752.343,03)	55.814.738,11
0,00	0,00	(4.220.250,00)	0,00
(25.278.930,10)	(40.396.866,98)	(4.898.260,19)	(8.077.833,73)
4.425.310,06	4.771.888,34	3.074.288,42	3.762.637,69
100.000,00	200.000,00	100.000,00	200.000,00
1.454.014,12	1.856.307,93	207.925,99	209.637,82
19.048,70	125.060,28	12.000,00	123.560,28
(19.280.557,23)	(33.443.610,43)	(5.724.295,78)	(3.781.997,94)
282.653.428,69	11.730.000,00	200.000.000,00	6.500.000,00
(298.390.115,32)	(34.836.359,30)	(201.923.705,47)	(26.067.139,96)
(4.836.808,43)	(3.769.306,95)	0,00	0,00
(2.446,60)	(1.667,60)	(2.446,60)	(1.667,60)
(20.575.941,65)	(26.879.333,85)	(1.926.152,07)	(19.568.807,56)
(21.400.463,98)	30.346.725,92	(26.402.790,88)	32.463.932,61
52.128.428,14	21.781.702,22	43.340.021,75	10.876.089,14
30.727.964,16	52.128.428,14	16.937.230,87	43.340.021,75

OTHER IMPORTANT DATA AND INFORMATION

- The accounting principles applied on 31/12/2010 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2009.
- It should be noted that according to the decision of the Court of First Instance of Athens made on 17/03/2010 there have been rejected in all the actions dated 22/10/1998 and 14/02/1999 made by minority shareholders representing percentage of 2.565% of the share capital, requesting the annulment, for typical reasons, of the decisions of the General Meetings dated 25/10/1996 and 24/03/1997 which decided the entry of the Company in the ASE with share capital increase, as well as the acknowledgement of the invalid of the General Meeting dated 30/09/1969 which decided the share capital increase.
- The number of the employees on 31/12/2010 was 720 for the parent company and 1,069 for the parent company with the consolidated subsidiaries (Group). The respective amounts on 31/12/2009 were 895 for the parent company and 1,314 for the Group.
- The amounts of provision which were formed up to 31/12/2010 for non taxed audited financial years amounted to € 2.165.000,00 for the Group and € 1.000.000,00 for the parent company respectively. Analysis of the provisions for the non taxed financial years are made in note 18.1 of the financials statements.
- Information of companies, establishment and consolidation method of companies are presented in note 1.1 in the financial statements.
- The other comprehensive income (B) of amount € (1.222.760,00) for the Group and € (4.691.733,41) for the parent Company, refer to valuation at fair value of available for sale financial assets for the Group and additional valuation at fair value of subsidiaries and affiliates for the parent company (note 19.5 of the Financial Statements).
- No own shares are held by the Company or by its subsidiaries and associates companies.
- There was no change in the consolidation method for the period 01.01-31.12.2010 in comparison with 31.12.2009. There were no companies that have not been included in the consolidation compared to 31.12.2009 and the relevant period of 01.01-31.12.2009. The company Winlink S.A. is not included in the consolidation as subsidiary company (consolidated with the equity method) as the percentage of participation of the parent company is now less than 10%.
- Transactions with related parties are as follows:

	Group	Company
a) Revenue	477.072,71	32.044.254,91
b) Expenses	489.334,42	6.456.271,75
c) Receivables	155.398,45	12.905.250,38
d) Liabilities	123.202,32	804.319,56
e) Transactions and fees of directors and BoD members	4.283.624,15	3.315.794,85
f) Receivables from management and BoD members	0,00	0,00
g) Payables to management and BoD members	0,00	0,00