

SFAKIANAKIS S.A.

COMMERCIAL & INDUSTRIAL SOCIETE ANONYME FOR CARS, CONSTRUCTIONS, HOTELS & TOURISM BUSINESSES
ATHENS P.C.S.A. REGISTER No 483/06/B/86/10
5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 31 DECEMBER 2009 (according to the Law 2190/20, article 135 concerning companies which compile annual financial statements, either Consolidated or not under IFRS)

The figures presented below aim to give summary information about the financial position and results of SFAKIANAKIS S.A. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

COMPANY'S INFORMATION				CASH FLOW STATEMENT (Amounts in €)																											
GROUP		COMPANY		GROUP		COMPANY																									
31.12.2009		31.12.2008		31.12.2009		31.12.2008																									
Website address: www.sfakianakis.gr				Operating Activities :																											
Company VAT : 094010226, Tax Office: F.A.V.E. Athens				Profit before taxes 4.354.761,19 5.239.022,64 2.929.791,68 3.688.861,97																											
Competent Prefecture: Ministry of Development				Plus / Less adjustments for :																											
Date of approval of the annual financial statements: 22 March 2010				Depreciation 23.365.524,27 22.727.714,07 6.968.716,14 7.387.465,54																											
Auditor: Ritas Ap. Vasilios (SOEL Reg. Number 14541)				Provisions 2.617.855,64 7.720.640,53 247.131,64 6.903.118,07																											
Auditing firm: S.O.L. S.A.				Revenue from unused prior year provisions (2.284.714,94) 0,0 (2.197.714,94)																											
Type of Report: Without qualification				Exchange rate differences 1.301.685,30 (1.455.103,95) 1.309.801,98 (1.425.333,11)																											
STATEMENT OF FINANCIAL POSITION (Amounts in €)				Results (revenue, expenses, profit and loss) from investment activity (3.387.852,78) (12.348.461,79) (449.546,85) (8.863.969,86)																											
ASSETS				Interest charges and other related expenses 16.446.218,01 22.908.907,98 9.804.416,03 14.416.379,01																											
Property, plant and equipment 207.571.505,19 207.415.163,46 112.059.008,69 113.975.972,63				Plus / (less) adjustments for changes in working capital:																											
Intangible assets 12.225.587,20 12.956.930,35 9.902.497,14 10.581.328,97				Decrease / (increase) in inventories 18.644.187,37 (31.883.474,25) 14.287.014,92 (30.611.825,73)																											
Other non-current assets 38.260.594,48 44.529.749,87 73.974.198,15 74.855.916,37				Decrease / (increase) in receivables 69.149.217,66 (28.572.918,54) 40.402.158,75 (15.683.658,68)																											
Inventories 112.541.949,00 130.592.479,06 80.707.503,34 93.813.131,86				Increase / (Decrease) in liabilities (excluding banks) (1.400.244,46) (9.642.828,27) (738.541,48) (8.146.647,38)																											
Trade accounts receivable 125.634.012,38 136.757.284,37 51.186.542,73 49.907.392,54				(Less):																											
Other current assets 122.090.612,58 138.972.097,65 99.765.963,41 112.286.794,05				Interest charges and other related expenses paid (18.596.644,52) (24.453.108,18) (11.077.286,44) (15.536.692,21)																											
TOTAL ASSETS 618.324.260,84 671.223.704,75 427.595.713,46 455.420.536,42				Paid taxes (1.140.244,46) (9.642.828,27) (738.541,48) (8.146.647,38)																											
SHAREHOLDERS EQUITY AND LIABILITIES				Total inflow / (outflow) from operating activities (a) 90.669.670,20 (34.880.411,15) 55.814.738,11 (29.778.599,45)																											
Share capital 19.786.200,00 19.786.200,00 19.786.200,00 19.786.200,00				Investment Activities :																											
Share capital and reserves 92.532.517,23 92.274.298,44 85.371.153,28 85.258.081,63				Acquisition of subsidiaries, affiliates, joint ventures and other investments 0,00 (7.355.961,83) 0,00 (17.562.500,00)																											
Total Shareholders Equity (a) 112.318.717,23 112.060.496,44 105.157.353,28 105.044.281,63				Purchase of tangible and intangible fixed assets (40.396.866,98) (79.538.290,82) (8.077.833,73) (34.688.531,37)																											
Minority interest (b) 6.400,20 7.042,92				Proceeds from the sale of property, plant and equipment and intangible assets 4.771.888,34 23.077.972,68 3.762.637,69 5.246.228,21																											
Total Equity (c) = (a) + (b) 112.325.117,43 112.067.541,36 105.157.353,28 105.044.281,63				Proceeds / (payments) from the sale / (purchase) of investing titles 200.000,00 8.568.923,07 200.000,00 8.407.239,90																											
Long-term bank liabilities 270.201.780,24 178.000.289,03 204.686.000,00 142.344.000,00				Interest received 1.856.307,93 1.796.019,74 209.637,82 427.856,74																											
Provisions/Other long-term liabilities 21.318.292,66 23.773.815,09 16.621.047,96 17.344.880,98				Total inflow / (outflow) from investing activities (b) (33.443.610,43) (53.136.998,60) (3.781.997,94) (37.168.880,82)																											
Short-term bank liabilities 95.204.252,72 217.137.114,08 17.215.802,16 99.104.942,12				Financing activities :																											
Other short-term liabilities 119.274.817,79 140.244.965,19 83.935.510,06 91.582.431,69				Proceeds from share capital increase 11.730.000,00 171.713.879,28 6.500.000,00 126.000.000,00																											
Total Liabilities (d) 505.999.143,41 559.156.163,39 322.438.360,18 350.376.254,79				Proceeds from issued loans (34.838.359,30) (93.865.417,26) (26.067.139,96) (77.359.797,74)																											
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c)+(d) 618.324.260,84 671.223.704,75 427.595.713,46 455.420.536,42				Loans repayment (3.769.306,95) (5.345.376,77) 0,00 0,00																											
COMPREHENSIVE INCOME STATEMENT (Amounts in €)				Payments of leasing liabilities 125.060,28 314.338,56 123.560,28 1.000.825,70																											
Turnover 494.568.915,84 486.247.375,23 415.261.144,59 399.236.747,66				Total inflow / (outflow) from financing activities (c) (26.879.333,85) 62.613.190,30 (19.568.807,56) 38.750.307,31																											
Gross profit 116.198.953,66 130.441.680,81 69.588.870,37 80.506.315,62				Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c) 30.346.725,92 (25.404.219,45) 32.463.932,61 (28.197.172,96)																											
Profit before taxes, financing & investment results 17.413.126,41 15.799.468,83 12.284.660,86 9.241.271,12				Cash and cash equivalents at the beginning of the period 21.781.702,22 47.185.921,67 10.876.089,14 39.073.262,10																											
Profit before taxes 4.354.761,19 5.239.022,64 2.929.791,68 3.688.861,97				Cash and cash equivalents at the end of the period 52.128.428,14 21.781.702,22 43.340.021,75 10.876.089,14																											
Profit after tax (A) 764.955,28 6.128.447,94 720.399,78 5.781.434,02				OTHER IMPORTANT DATA AND INFORMATION																											
Attributable to :				1. The accounting principles applied on 31/12/2009 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2008.																											
Shareholders 765.598,00 6.128.030,35 720.399,78 5.781.434,02				2. Before the Multiple-member Court of First Instance in Athens, actions at law of minority shareholders representing 2.565% of the share capital are pending since 22/10/1998 and 14/02/1999, requesting the annulment, for typical reasons, of the decisions of the General Meetings dated 25/10/1996 and 24/03/1997 which decided the entry of the Company in the ASE with share capital increase, as well as the acknowledgement of the invalid of the General Meeting dated 30/09/1969 which decided the share capital increase. The filed actions are expected to be discussed in 2010. The Management of the Company estimates that these actions will not succeed.																											
Minority interest (642,72) 417,59				3. The number of the employees on 31/12/2009 was 895 for the parent company and 1,664 for the Group. The respective amounts on 31/12/2008 were 871 for the parent company and 1,710 for the Group.																											
Other Comprehensive Income after tax (B) (507.379,21) (3.459.474,91) (607.328,13) (8.312.778,73)				4. The amounts of provision which were formed up to 31/12/2009 for non taxed audited financial years amounted to € 4,122,277.31 for the Group and € 2,782,277.31 for the parent company respectively. Analysis of the provisions for the non taxed financial years are made in note 18.1 of the financial statements.																											
Total Comprehensive Income after tax (A) + (B) 257.576,07 2.668.973,03 113.071,65 (2.531.344,71)				5. Information of companies, establishment and consolidation method of companies are presented in note 1.1 in the financial statements.																											
Attributable to :				6. The other comprehensive income (B) of amount € 507,379.21 for the Group and € 607,328.13 for the parent company, refer to valuation at fair value of available for sale financial assets for the Group and additional valuation at fair value of subsidiaries for the parent company (note 19.5 of the Financial Statements).																											
Shareholders 258.218,79 2.668.555,44 113.071,65 (2.531.344,71)				7. No own shares are held by the Company or by its subsidiaries and associates companies.																											
Minority interest (642,72) 417,59 0,00 0,00				8. There was no change in the consolidation method for the period 01.01-31.12.2009 in comparison with 31.12.2008. There were no companies that have not been included in the consolidation compared to 31.12.2008 and the relevant period of 01.01-31.12.2008. Additionally, there are no companies that are not included in the consolidation.																											
Net Profit (after taxes) per share-basic (in €) 0,0193 0,1549 0,0182 0,1461				9. Transactions with related parties are as follows:																											
Profit before taxes, financing, investment results & depreciation 40.778.650,68 38.527.182,90 19.253.377,00 16.628.736,66				<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Group</th> <th style="text-align: center;">Company</th> </tr> </thead> <tbody> <tr> <td>a) Revenue</td> <td style="text-align: right;">470.143,30</td> <td style="text-align: right;">61.500.267,46</td> </tr> <tr> <td>b) Expenses</td> <td style="text-align: right;">546.003,07</td> <td style="text-align: right;">7.271.393,18</td> </tr> <tr> <td>c) Receivables</td> <td style="text-align: right;">77.930,06</td> <td style="text-align: right;">10.927.674,78</td> </tr> <tr> <td>d) Liabilities</td> <td style="text-align: right;">77.017,31</td> <td style="text-align: right;">1.216.933,55</td> </tr> <tr> <td>e) Transactions and fees of directors and BoD members</td> <td style="text-align: right;">5.339.073,94</td> <td style="text-align: right;">4.139.975,31</td> </tr> <tr> <td>f) Receivables from management and BoD members</td> <td style="text-align: right;">0,00</td> <td style="text-align: right;">0,00</td> </tr> <tr> <td>g) Payables to management and BoD members</td> <td style="text-align: right;">0,00</td> <td style="text-align: right;">0,00</td> </tr> </tbody> </table>					Group	Company	a) Revenue	470.143,30	61.500.267,46	b) Expenses	546.003,07	7.271.393,18	c) Receivables	77.930,06	10.927.674,78	d) Liabilities	77.017,31	1.216.933,55	e) Transactions and fees of directors and BoD members	5.339.073,94	4.139.975,31	f) Receivables from management and BoD members	0,00	0,00	g) Payables to management and BoD members	0,00	0,00
	Group	Company																													
a) Revenue	470.143,30	61.500.267,46																													
b) Expenses	546.003,07	7.271.393,18																													
c) Receivables	77.930,06	10.927.674,78																													
d) Liabilities	77.017,31	1.216.933,55																													
e) Transactions and fees of directors and BoD members	5.339.073,94	4.139.975,31																													
f) Receivables from management and BoD members	0,00	0,00																													
g) Payables to management and BoD members	0,00	0,00																													
STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)																															
Equity balance at the beginning of period, (01.01.2009 & 01.01.2008 respectively) 112.067.541,36 119.291.668,33 105.044.281,63 117.468.726,34																															
Total Comprehensive Income after tax 257.576,07 2.668.973,03 113.071,65 (2.531.344,71)																															
Dividends distributed 0,00 (9.893.100,00) 0,00 (9.893.100,00)																															
Equity, end of period (31.12.2009 & 31.12.2008 respectively) 112.325.117,43 112.067.541,36 105.157.353,28 105.044.281,63																															

Athens, 22 March 2010

The President of the BOD & Chief Executive Officer

The Vice-President of the BOD

Alternate Chief Executive Officer & Group's Financial Manager

The Financial Manager

Stavros P. Taki
ID No. AE-046850

Miranta-Efstratia Sfakianaki
ID No. X-544820

Nikitas I. Pothoulakis
ID No. AE-003583

George N. Laoutaris
ID No. AE-092466