

SFAKIANAKIS S.A.

ATHENS P.C.S.A. REGISTER No 483/06/B/86/10

5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS

Figures and Information for the period of 1st January until 30th September 2007

(In terms of article 135 Law 2190, for companies publishing interim financial statements in accordance with IAS/IFRS)

The figures presented below provide general information about the financial position and results of SFAKIANAKIS S.A. The reader, who aims to form a full opinion on the Company's financial position and results, must access the interim financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report if required. Indicatively, the reader can visit the Company's website where the above financial statements are presented.

COMPANY'S INFORMATION		CASH FLOW STATEMENT			
		GROUP		COMPANY	
		30.09.2007	30.09.2006	30.09.2007	30.09.2006
Relevant Nomarchy:	Ministry of Development				
Board of Directors:	Stavros Taki Miranta-Efstratia Stakianaki Nikitas Pothoulakis Dimitrios Hountas Nikolaos Patsatzis Ioannis Brébos Aikaterini Stakianaki Athanasios Platias Christophoros Katsambas Sofia Mita Kenneth-Howard Prince-Wright	Operating Activities : Profit before taxes 33.945.990,13 24.865.317,00 33.530.885,24 28.945.880,00 Plus / less adjustments for : Depreciation 16.078.552,83 14.812.037,00 3.370.487,88 2.196.036,00 Provisions 1.031.077,44 3.492.003,00 307.439,40 555.929,00 FX differences (1.607.807,07) (1.140.324,00) (1.608.846,70) (1.106.919,00) Results (revenue, expenses, profit and loss) from investment activity (9.208.150,67) (6.865.855,00) (6.990.111,40) (3.861.199,00) Interest charges and other related expenses 11.632.866,13 8.376.708,00 6.591.327,25 3.950.865,00 Plus / (less) adjustments for changes in working capital: Decrease / (increase) in inventories 1.830.189,34 6.803.717,00 496.582,61 7.994.101,00 Decrease / (increase) in receivables (16.764.866,77) (24.445.667,00) (11.333.108,66) (7.321.839,00) Increase / (Decrease) in liabilities (excluding banks) (9.901.127,93) 14.345.175,00 (13.188.443,21) 5.566.847,00 (Less): Interest charges and other related expenses paid (10.588.460,26) (7.621.838,00) (5.475.111,31) (3.244.672,00) Paid taxes (6.179.544,16) (9.405.107,00) (5.300.846,01) (8.315.103,00) Total inflow / (outflow) from operating activities (a) 10.268.719,01 23.216.166,00 400.255,09 29.552.926,00 Investment Activities : Acquisition of subsidiaries, affiliates, joint ventures & other investments (8.226.940,00) (8.986.930,00) (8.766.940,00) (9.490.552,00) Purchase of tangible and intangible fixed assets (44.600.072,65) (35.626.179,00) (9.922.630,00) (3.398.559,00) Proceeds from the sale of property, plant and equipment and intangible assets 10.072.716,80 8.873.647,00 4.328.704,02 1.118.122,00 Proceeds / (payments) from the sale / (purchase) of investing titles 8.814.917,53 2.876.777,00 8.561.936,49 2.568.396,00 Interest received 993.436,43 1.063.496,00 412.061,52 524.220,00 Proceeds from dividends 460.005,30 377.186,00 458.812,22 485.649,00 Total inflow / (outflow) from investing activities (b) (32.485.936,59) (31.422.003,00) (4.928.055,75) (8.192.724,00) Financing Activities : Proceeds from issued loans 77.450.741,98 42.320.057,00 46.435.033,07 7.500.000,00 Loans paid off (36.848.802,66) (18.402.748,00) (28.426.533,02) (11.048.126,00) Payments of leasing liabilities (5.583.424,90) (5.391.119,00) 0,00 0,00 Proceeds from dividends (6.577.251,00) (3.289.231,00) (6.577.251,00) (3.289.231,00) Total inflow / (outflow) from financing activities (c) 28.441.263,42 15.236.959,00 11.431.249,05 (6.837.357,00) Net increase / (reduction) in cash and cash equivalents (a)+(b)+(c) 6.224.045,84 7.031.122,00 6.903.448,39 10.529.845,00 Cash and cash equivalents at the beginning of the period 28.787.879,68 22.127.267,30 19.876.283,14 11.765.757,16 Cash and cash equivalents at the end of the period 35.012.025,52 29.158.389,30 26.779.731,53 22.295.602,16			

BALANCE SHEET				
(Amounts in €)				
	GROUP		COMPANY	
	30.09.2007	31.12.2006	30.09.2007	31.12.2006
ASSETS				
Non-current assets	182.866.126,86	165.924.542,99	94.708.478,90	86.022.011,20
Inventories	77.150.689,48	78.979.716,81	50.301.465,50	47.570.066,26
Trade accounts receivable	116.497.030,51	115.974.998,73	61.223.323,80	60.341.850,17
Other assets	156.588.475,41	132.539.455,90	157.618.010,05	126.696.703,21
TOTAL ASSETS	533.102.322,26	493.418.714,43	363.851.278,25	320.630.630,84
LIABILITIES				
Long-term borrowing	120.554.196,90	106.680.079,87	72.303.628,07	77.000.215,87
Short-term bank liabilities	190.422.891,89	170.352.142,79	112.338.862,30	80.285.100,91
Other short-term liabilities	105.554.279,99	114.377.548,23	60.008.268,77	57.538.084,96
Total Liabilities (a)	416.531.368,78	391.409.770,89	244.650.759,14	214.823.401,74
Share capital	19.786.200,00	12.109.500,00	19.786.200,00	12.109.500,00
Share capital and reserves attributable to shareholders	96.778.607,40	89.680.949,75	99.114.319,11	93.697.729,10
Total Equity of Shareholders (b)	116.564.807,40	101.790.449,75	118.900.519,11	105.807.229,10
Minority interest (c)	6.146,08	218.493,79	0,00	0,00
Total Equity (d) = (b) + (c)	116.570.953,48	102.008.943,54	118.900.519,11	105.807.229,10
TOTAL EQUITY & LIABILITIES (a)+(d)	533.102.322,26	493.418.714,43	363.851.278,25	320.630.630,84

INCOME STATEMENT				
(Amounts in €)				
	GROUP			
	1.01-30.09.2007	1.01-30.09.2006	1.07-30.09.2007	1.07-30.09.2006
Sales Revenue	334.047.632,13	293.974.930,00	114.544.448,21	94.408.300,00
Gross profit	100.490.397,04	53.687.272,63	72.236.510,27	27.386.530,00
Profit before taxes, financing, investment results & depreciation (EBITDA)	52.164.595,15	27.502.202,93	38.253.802,77	16.883.826,00
Profit before taxes, financing & investment results (EBIT)	36.086.042,32	19.757.624,81	27.056.781,96	9.843.542,00
Profit before taxes (EBT)	33.945.990,13	24.865.317,00	12.891.667,72	11.316.669,00
Less taxes	(8.483.405,44)	(9.940.160,00)	(3.172.439,04)	(2.922.535,00)
Profit for the period (after taxes)	25.462.584,69	14.925.157,00	9.719.228,68	8.394.134,00
Attributable to:				
Shareholders	25.474.420,55	15.932.783,00	9.718.859,10	8.648.339,00
Minority interest	(211.835,86)	(1.007.626,00)	369,58	(254.260,00)
Net Profit (after taxes) per share-basic (in €)	0,65	0,40	0,25	0,22
	COMPANY			
	1.01-30.09.2007	1.01-30.09.2006	1.07-30.09.2007	1.07-30.09.2006
Sales Revenue	268.161.459,66	162.790.958,00	86.593.205,46	52.182.931,00
Gross profit	67.747.108,54	46.757.833,00	20.743.513,03	14.975.908,00
Profit before taxes, financing, investment results & depreciation (EBITDA)	36.352.827,73	31.810.069,00	13.528.013,83	9.714.426,00
Profit before taxes, financing & investment results (EBIT)	32.982.339,85	29.614.033,00	12.211.747,33	9.139.264,00
Profit before taxes (EBT)	33.530.885,24	28.945.880,00	10.437.014,97	10.422.208,00
Less taxes	(7.580.482,17)	(9.899.410,00)	(2.821.490,59)	(3.171.310,00)
Profit for the period (after taxes)	25.970.403,07	19.046.470,00	7.615.524,38	7.250.898,00
Attributable to:				
Shareholders	25.970.403,07	19.046.470,00	7.615.524,38	7.250.898,00
Minority interest				
Net Profit (after taxes) per share-basic (in €)	0,66	0,48	0,19	0,18
Weighted average number of shares	39.572.400	39.572.400	39.572.400	39.572.400

STATEMENT OF CHANGES IN NET EQUITY				
(Amounts in €)				
	GROUP		COMPANY	
	30.09.2007	30.09.2006	30.09.2007	30.09.2006
Equity balance at the beginning of period, (1/1/2007 and 1/1/2006 respectively)	102.008.943,54	87.840.823,23	105.807.229,10	78.806.582,09
Net income recorded directly against equity	(4.319.324,75)	1.074.447,00	(6.295.863,06)	953.405,00
Profit of the period, after taxes	25.462.584,69	14.925.157,00	25.970.403,07	19.046.470,00
Total	123.152.203,48	103.840.427,23	125.481.769,11	98.806.457,09
Distributed dividends	(6.581.250,00)	(3.344.140,93)	(6.581.250,00)	(3.290.625,00)
Equity, end of period (30.09.2007 and 30.09.2006 respectively)	116.570.953,48	100.496.286,30	118.900.519,11	95.515.832,09

OTHER IMPORTANT DATA AND INFORMATION

- The accounting principles applied on 30/09/2007 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2006.
- The Company absorbed according to the stipulations of Law 2166/93 the 100% affiliated companies AUTOTEAM S.A., AUTOFORUM S.A., AUTOLINK S.A. and CADILLAC HELLAS S.A. based on Transformation Balance Sheet of 31/10/2006 and the affiliated company SFAKIANAKIS S.A. with transformation date 28.02.2007. The approval for the above mentioned mergers by the Ministry of Development was entered to the Register of Societies Anonymes of the Nomarchy on 22/12/2006 with reg. number K2-18176 and on 31/05/2007 with reg. number K2-8300 respectively. Therefore, the financial figures of the parent company of 30/09/2007 are not comparable to those of 30/09/2006.
- According to the resolution of the Ordinary General Annual Meeting of the shareholders on 15/06/2006 the share capital of the Company was increased by € 526,500 through capitalization of reserves coming from readjustment of the value of assets and special reserves from income taxed in special way with increase of the nominal value of the shares from € 0,92 to € 0,96. The above mentioned increase has not been approved and it is not included in the financial statements of the Company. The Ordinary General Meeting of Company's shareholders on 20.06.2007 decided the annulment of the above share capital increase, due to non approval of the decision by the Ministry of Development.
- The Ordinary General Meeting of Company's shareholders on 20.06.2007 decided a) the increase of Company's share capital by € 7,634,250 through the capitalization of not distributed profits of fiscal year 2006, increasing the nominal value of each share by € 0,58, from € 0,92 to € 1,50, b) the deduction of nominal value of each share from € 1,50 to € 0,50 and c) the distribution gratis at the rate of two new shares for each one old share to the shareholders of the Company. According to the same General Meeting it was decided the distribution of 84,900 free shares to employees of SFAKIANAKIS S.A. and affiliated companies deriving from share capital increase by capitalization of € 42,450 taxed profits of fiscal year 2006. The above increase was approved by num. K2-9968/05.07.2007 decision of the Ministry of Development and on 06.07.2007 the share capital increase was confirmed by Company's Board of Directors. Following the above approval, Company's share capital amounts to € 19,786,200, divided in 39,572,400 shares of nominal value € 0,50 each.
- Before the Multiple-member Court of First Instance in Athens, actions at law of minority shareholders representing 2,565% of the share capital are pending since 22/10/1998 and 14/02/1999, requesting the annulment, for typical reasons, of the decisions of the General Meetings dated 25/10/1996 and 24/03/1997 which decided the entry of the Company in the ASE with share capital increase, as well as the acknowledgement of the invalidity of the General Meeting dated 30/09/1996 which decided the share capital increase. The filed actions are not expected to be discussed prior to 2009, that is after the completion of the witnesses' testimonies, which are under way. The Management of the Company estimates that these actions will not succeed.
- There is an attachment of mortgage of € 35,000,000 on the Company's assets as an insurance on bond loan.
- The number of the employees on 30/09/2007 was 548 for the parent company and 1,499 for the Group. The respective numbers on 30/09/2006 were 241 and 1,505 respectively.
- Investments for the first quarter of 2007 amount to € 44,600 th. for the Group and € 9,222 th. for the parent company.
- The amounts of Company's sales and purchases, to and from the affiliated companies, accumulatively from the beginning of the fiscal year, as well as the balances of receivables and liabilities of the company at the end of the fiscal year, that have been made with its related parties are as follows:
Sales to affiliated companies € 47,462,113,13. Purchases from affiliated companies € 2,604,086,58, Receivables from affiliated companies € 3,258,606,58, Liabilities to affiliated companies € 320,412,31.
- Earnings per share for the present and previous period, have been calculated using the total number of shares after the share capital's increase at 05/07/2007.
- There is an adjustment of the account "Profit before taxes, financing, investment results & depreciation" on 30/09/2006, by amounts, for the group 57,695 and for the company 65,439, according to announcement on 15/12/2006.
- Group companies with their corresponding addresses, percentage of participation and the non taxed audited financial years, included in the consolidated financial statements are as follows:

Full consolidation method			
PERSONAL BEST S.A.	Greece	100,00%	2005-2006
PANERGON S.A.	Greece	100,00%	2006
EXECUTIVE INSURANCE BROKERS S.A.	Greece	100,00%	2003-2006
EXECUTIVE LEASE S.A.	Greece	100,00%	2006
WINLINK S.A.	Greece	40,00%	2003-2006
MIRKAT OOD	Bulgaria	99,91%	2003-2006
MIRKAT DOEL SKOPJE	Skopja	100,00%	2006
SFAKIANAKIS S.A.	Greece	Parent Company	2006

Equity method

SPEDEX S.A.	Greece	49,53%
ALPENA ELECTROLINE Ltd	Cyprus	40,00%
ATHONIKI TECHNIKI S.A.	Greece	49,90%

- Sales and purchases of goods and services as well as balances of receivables and liabilities, receivables and liabilities of directors and members of the BoD of the Company and the Group with related parties according to IAS 24 are as follows:
Group **Company**
a) Sales of goods and services 86.064,34 36.439.484,76
b) Purchases of goods and services 176.975,63 1.778.940,30
c) Receivables 95.024,28 568.567,29
d) Liabilities 37.789,22 552.775,95
e) Transactions and fees of directors and members of the BoD 1.939.978,06 1.461.337,88
f) Receivables from directors and members of the BoD 43.176,00 30.676,00
g) Liabilities of directors and members of the BoD 106.736,48 106.736,48

Athens, 23 November 2007

The President of the BOD & Chief Executive Officer	The Vice-President of the BOD	Group's Financial Manager & Alternate Chief Executive Officer	The Financial Manager
Stavros P. Taki ID No. C-354170	Miranta-Efstratia Stakianaki ID No. X-544280	Nikitas I. Pothoulakis ID No. AE-003583	George N. Laoutaris ID No. AE-092466