

**SFAKIANAKIS S.A.**

ATHENS P.C.S.A. REGISTER NO 483/06/B/86/10

5-7 SIDIROKASTROU &amp; PIDNAS 118 55 ATHENS

Figures and Information for the period of 1st January until 31st March 2007

(In terms of article 135 Law 2190, for companies publishing interim financial statements in accordance with IAS/IFRS)

The figures presented below provide general information about the financial position and results of SFAKIANAKIS S.A. The reader, who aims to form a full opinion on the Company's financial position and results, must access the interim financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report. Indicatively, the reader can visit the Company's website where the above financial statements are presented.

| COMPANY'S INFORMATION   |  |   |                       | CASH FLOW STATEMENT<br>(Amounts in €) |                 |                 |                 |                 |
|---|--|---|-----------------------|---------------------------------------|-----------------|-----------------|-----------------|-----------------|
| Board of Directors:   | Nikolaos Sfakianakis<br>Maria Sfakianaki<br>Stavros Taki<br>Miranta-Efstratia Sfakianaki<br>Aikaterini Sfakianaki<br>Athanasios Platiatis<br>Nikolaos Patsatzis<br>Nikitas Pothoulakis<br>Dimitrios Hountas<br>Christophoros Katsambas<br>Sofia Mila | President-Executive member<br>Vice-President-Executive member<br>CEO-Executive member<br>Executive member<br>Non executive member<br>Non executive member<br>Executive member<br>Executive member<br>Independent non executive member<br>Independent non executive member |                       |                                       |                 |                 |                 |                 |
| Date of approval of the annual financial statements:                            | 22 May 2007  |   |                       |                                       |                 |                 |                 |                 |
| Auditor:  | Konstantinos P. Evaggelinos (SOEL Reg. Number 13151)   |   |                       |                                       |                 |                 |                 |                 |
| Auditing firm:  | S.O.L. S.A.  |   |                       |                                       |                 |                 |                 |                 |
| Type of Report:   | Not required   |   |                       |                                       |                 |                 |                 |                 |
| Website address:  | www.sfakianakis.gr   |   |                       |                                       |                 |                 |                 |                 |
| <b>BALANCE SHEET</b><br>(Amounts in €)  |  |   |                       |                                       |                 |                 |                 |                 |
|   | GROUP  |   | COMPANY               |                                       | GROUP           |                 | COMPANY         |                 |
|   | 31.03.2007   | 31.12.2006  | 31.03.2007            | 31.12.2006                            | 31.03.2007      | 31.03.2006      | 31.03.2007      | 31.03.2006      |
| <b>ASSETS</b>   |  |   |                       |                                       |                 |                 |                 |                 |
| Non-current assets  | 171.028.034,00   | 165.924.542,99  | 87.464.084,54         | 86.022.011,20                         |                 |                 |                 |                 |
| Inventories   | 71.358.912,28  | 78.979.716,81   | 43.003.646,82         | 47.570.066,26                         |                 |                 |                 |                 |
| Trade accounts receivable   | 108.591.834,74   | 115.974.998,73  | 49.200.907,41         | 60.341.850,17                         |                 |                 |                 |                 |
| Other assets  | 155.752.034,68   | 132.539.455,90  | 152.947.233,51        | 126.696.703,21                        |                 |                 |                 |                 |
| <b>TOTAL ASSETS</b>   | <b>506.730.815,70</b>  | <b>493.418.714,43</b>   | <b>332.615.872,28</b> | <b>320.630.630,84</b>                 |                 |                 |                 |                 |
| <b>LIABILITIES</b>  |  |   |                       |                                       |                 |                 |                 |                 |
| Long-term borrowing   | 114.979.098,03   | 106.680.079,87  | 77.136.423,66         | 77.000.215,87                         |                 |                 |                 |                 |
| Short-term bank liabilities   | 167.701.587,63   | 170.352.142,79  | 80.719.368,10         | 80.285.100,91                         |                 |                 |                 |                 |
| Other short-term liabilities  | 114.747.466,01   | 114.377.548,23  | 59.757.806,80         | 57.538.084,96                         |                 |                 |                 |                 |
| <b>Total Liabilities (a)</b>  | <b>397.428.151,67</b>  | <b>391.409.770,89</b>   | <b>217.613.598,56</b> | <b>214.823.401,74</b>                 |                 |                 |                 |                 |
| Share capital   | 12.109.500,00  | 12.109.500,00   | 12.109.500,00         | 12.109.500,00                         |                 |                 |                 |                 |
| Share capital and reserves attributable to shareholders                         | 97.187.876,09  | 89.680.949,75   | 102.892.773,72        | 93.697.729,10                         |                 |                 |                 |                 |
| <b>Total Equity of Shareholders (b)</b>   | <b>109.297.376,09</b>  | <b>101.790.449,75</b>   | <b>115.002.273,72</b> | <b>105.807.229,10</b>                 |                 |                 |                 |                 |
| Minority interest (c)   | 5.287,94   | 218.493,79  | 0,00                  | 0,00                                  |                 |                 |                 |                 |
| <b>Total Equity (d) = (b) + (c)</b>   | <b>109.302.664,03</b>  | <b>102.008.943,54</b>   | <b>115.002.273,72</b> | <b>105.807.229,10</b>                 |                 |                 |                 |                 |
| <b>TOTAL EQUITY &amp; LIABILITIES (a)+(d)</b>                                   | <b>506.730.815,70</b>  | <b>493.418.714,43</b>   | <b>332.615.872,28</b> | <b>320.630.630,84</b>                 |                 |                 |                 |                 |
| <b>INCOME STATEMENT</b><br>(Amounts in €)                                       |  |   |                       |                                       |                 |                 |                 |                 |
|   | GROUP  |   | COMPANY               |                                       | GROUP           |                 | COMPANY         |                 |
|   | 1.01-31.03.2007  | 1.01-31.03.2006   | 1.01-31.03.2007       | 1.01-31.03.2006                       | 1.01-31.03.2007 | 1.01-31.03.2006 | 1.01-31.03.2007 | 1.01-31.03.2006 |
| Sales Revenue   | 97.460.155,85  | 91.147.929,08   | 74.898.117,43         | 51.164.739,13                         |                 |                 |                 |                 |
| Gross profit  | 28.253.886,77  | 24.265.190,90   | 20.227.853,38         | 15.147.729,05                         |                 |                 |                 |                 |
| depreciation (EBITDA)   | 13.910.792,38  | 12.242.246,01   | 11.511.005,09         | 10.899.610,10                         |                 |                 |                 |                 |
| Profit before taxes, financing & investment results (EBIT)                      | 9.029.260,36   | 8.372.575,98  | 10.712.388,66         | 10.511.646,51                         |                 |                 |                 |                 |
| <b>Profit before taxes (EBT)</b>  | <b>6.876.766,61</b>  | <b>6.478.139,38</b>   | <b>9.074.990,05</b>   | <b>9.397.550,65</b>                   |                 |                 |                 |                 |
| Less taxes  | (2.239.539,58)   | (2.622.591,15)  | (2.220.536,79)        | (2.605.607,81)                        |                 |                 |                 |                 |
| <b>Profit for the period (after taxes)</b>                                      | <b>4.637.227,03</b>  | <b>3.855.548,23</b>   | <b>6.854.453,26</b>   | <b>6.791.942,84</b>                   |                 |                 |                 |                 |
| <u>Attributable to:</u>   |  |   |                       |                                       |                 |                 |                 |                 |
| Shareholders  | 4.849.921,03   | 4.261.284,97  | 6.854.453,26          | 6.791.942,84                          |                 |                 |                 |                 |
| Minority interest   | (212.694,00)   | (405.736,74)  | 0,00                  | 0,00                                  |                 |                 |                 |                 |
| <b>Net Profit (after taxes) per share-basic (in €)</b>                          | <b>0,37</b>  | <b>0,32</b>   | <b>0,52</b>           | <b>0,52</b>                           |                 |                 |                 |                 |
| <b>Proposed dividend per share (in €)</b>                                       |  |   |                       |                                       |                 |                 |                 |                 |
| <b>Weighted average number of shares</b>  | <b>13.162.500</b>  | <b>13.162.500</b>   | <b>13.162.500</b>     | <b>13.162.500</b>                     |                 |                 |                 |                 |
| <b>STATEMENT OF CHANGES IN NET EQUITY</b><br>(Amounts in €)                     |  |   |                       |                                       |                 |                 |                 |                 |
|   | GROUP  |   | COMPANY               |                                       | GROUP           |                 | COMPANY         |                 |
|   | 31.03.2007   | 31.03.2006  | 31.03.2007            | 31.03.2006                            | 31.03.2007      | 31.03.2006      | 31.03.2007      | 31.03.2006      |
| Equity balance at the beginning of period, (1/1/2007 and 1/1/2006 respectively) | 102.008.943,54   | 87.840.823,23   | 105.807.229,10        | 78.806.582,09                         |                 |                 |                 |                 |
| Profit of the period, after taxes   | 4.637.227,03   | 3.855.548,23  | 6.854.453,26          | 6.791.943,00                          |                 |                 |                 |                 |
| Net income recorded directly against equity                                     | 2.656.493,46   | 1.531.768,77  | 2.340.593,36          | 1.358.633,00                          |                 |                 |                 |                 |
| <b>Equity, end of period (31.03.2007 and 31.03.2006 respectively)</b>           | <b>109.302.664,03</b>  | <b>93.228.140,23</b>  | <b>115.002.273,72</b> | <b>86.957.158,09</b>                  |                 |                 |                 |                 |

**Operating Activities:****Plus / less adjustments for:****Operating Activities:****Plus / less adjustments for:****Operating Activities:****Plus / less adjustments for changes in working capital:****Operating Activities:**

Athens, 22 May 2007

The President of the BOD

The Vice-President of the BOD

Chief Executive Officer

General Manager &amp; CFO

The Financial Manager

Nikolaos M. Sfakianakis  
ID No. A-554012Maria N. Sfakianaki  
ID No. A-553957Stavros P. Taki  
ID No. C-354170Nikitas I. Pothoulakis  
ID No. AE-003583George N. Laoutaris  
ID No. AE-092466