

**SFAKIANAKIS S.A.**

ATHENS P.C.S.A. REGISTER No 483/06/B/86/10  
5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS

**Figures and Information for the period of 1st January until 31st December 2006**

**(In terms of article 135 Law 2190, for companies publishing annual financial statements in accordance with IAS/IFRS)**

The figures presented below provide general information about the financial position and results of SFAKIANAKIS S.A. The reader, who aims to form a full opinion on the Company's financial position and results, must access the annual financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report. Indicatively, the reader can visit the Company's website where the above financial statements are presented.

COMPANY'S INFORMATION		CASH FLOW STATEMENT (Amounts in €)			
Website address: <a href="http://www.sfakianakis.gr">www.sfakianakis.gr</a>		GROUP		COMPANY	
Board of Directors:		1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005
Nikolaos Sfakianakis	President-Executive member				
Maria Sfakianaki	Vice-President-Executive member				
Stavros Taki	CEO-Executive member				
Miranta-Efstratia Sfakianaki	Executive member				
Aikaterini Sfakianaki	Non executive member				
Athanasios Pliatis	Non executive member				
Nikolaos Patsatzis	Executive member				
Nikitas Pothoulakis	Executive member				
Dimitrios Hountas	Executive member				
Christophoros Katsambas	Independent non executive member				
Sofia Mila	Independent non executive member				
Date of approval of the annual financial statements:	22 March 2007				
Auditor:	Konstantinos P. Evaggelinos (SOEL Reg. Number 13151)				
Auditing firm:	S.O.L. S.A.				
Type of Report:	Without qualification				
BALANCE SHEET (Amounts in €)		CASH FLOW STATEMENT (Amounts in €)			
		GROUP		COMPANY	
		31/12/2006	31/12/2005	31/12/2006	31/12/2005
<b>ASSETS</b>					
Non-current assets	165,924,542.99	141,156,750.82	86,022,011.20	60,090,314.04	
Inventories	78,979,716.81	70,900,009.83	47,570,066.26	27,836,375.36	
Trade accounts receivable	115,974,988.73	85,988,646.84	60,341,850.17	38,050,041.83	
Other assets	132,539,455.90	101,999,896.87	126,696,703.21	113,179,509.54	
<b>TOTAL ASSETS</b>	<b>493,418,714.43</b>	<b>400,045,304.36</b>	<b>320,630,630.84</b>	<b>239,156,240.77</b>	
<b>LIABILITIES</b>					
Long-term borrowing	106,680,079.87	107,440,848.29	77,000,215.87	84,494,038.70	
Short-term bank liabilities	170,352,142.79	107,548,893.15	80,285,100.91	30,409,322.92	
Other short-term liabilities	114,377,548.23	97,214,739.70	57,538,084.96	45,446,297.13	
<b>Total Liabilities (a)</b>	<b>391,409,770.89</b>	<b>312,204,481.14</b>	<b>214,823,401.74</b>	<b>160,349,658.75</b>	
Share capital	12,109,500.00	12,109,500.00	12,109,500.00	12,109,500.00	
Share capital and reserves attributable to shareholders	89,680,949.75	71,333,268.81	93,697,729.10	66,697,082.02	
<b>Total Equity of Shareholders (b)</b>	<b>101,790,449.75</b>	<b>83,442,768.81</b>	<b>105,807,229.10</b>	<b>78,806,582.02</b>	
Minority interest (c)	218,493.79	4,398,054.41	0.00	0.00	
<b>Total Equity (d) = (b) + (c)</b>	<b>102,008,943.54</b>	<b>87,840,823.22</b>	<b>105,807,229.10</b>	<b>78,806,582.02</b>	
<b>TOTAL EQUITY &amp; LIABILITIES (a)+(d)</b>	<b>493,418,714.43</b>	<b>400,045,304.36</b>	<b>320,630,630.84</b>	<b>239,156,240.77</b>	
INCOME STATEMENT (Amounts in €)		CASH FLOW STATEMENT (Amounts in €)			
		GROUP		COMPANY	
		1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005
<b>Sales Revenue</b>	<b>407,177,725.43</b>	<b>338,788,576.39</b>	<b>235,651,305.75</b>	<b>190,534,093.74</b>	
Gross profit	112,027,669.69	95,232,961.84	66,951,400.76	56,052,455.89	
Profit before taxes, financing, investment results & depreciation (EBITDA)	52,949,548.75	45,113,674.25	37,877,237.38	29,997,330.39	
Profit before taxes, financing & investment results (EBIT)	33,089,785.36	31,239,142.53	34,832,504.23	28,529,423.49	
Less taxes	(11,981,603.41)	(9,277,647.70)	(10,912,443.71)	(8,373,309.73)	
<b>Profit for the period (after taxes)</b>	<b>23,744,591.38</b>	<b>12,727,596.98</b>	<b>28,394,359.49</b>	<b>16,047,009.85</b>	
<b>Attributable to:</b>					
Shareholders	25,500,579.50	13,115,159.48	28,394,359.49	16,047,009.85	
Minority interest	(1,755,988.12)	(387,562.50)	0.00	0.00	
<b>Net Profit (after taxes) per share-basic (in €)</b>	<b>1.94</b>	<b>1.00</b>	<b>0.50</b>	<b>0.25</b>	
<b>Proposed dividend per share (in €)</b>			<b>0.50</b>	<b>0.25</b>	
<b>Weighted average number of shares</b>	<b>13,162,500</b>	<b>13,162,500</b>	<b>13,162,500</b>	<b>13,162,500</b>	
STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)		CASH FLOW STATEMENT (Amounts in €)			
		GROUP		COMPANY	
		31/12/2006	31/12/2005	31/12/2006	31/12/2005
Equity balance at the beginning of period, (1/1/2006 and 1/1/2005 respectively)	87,840,823.23	85,468,509.58	78,806,582.02	70,321,587.94	
Profit of the period, after taxes	23,744,591.38	12,727,596.98	28,394,359.49	16,047,009.85	
<b>Net Profit (after taxes) per share-basic (in €)</b>	<b>1.94</b>	<b>1.00</b>	<b>0.50</b>	<b>0.25</b>	
Distributed dividends	(3,344,140.93)	(2,669,279.53)	(3,290,625.00)	(2,632,500.00)	
Net income recorded directly against equity	(6,232,330.14)	(7,686,004.22)	(1,896,912.59)	(4,829,515.77)	
<b>Equity, end of period (31/12/2006 and 31/12/2005 respectively)</b>	<b>102,008,943.54</b>	<b>87,840,823.22</b>	<b>105,807,229.10</b>	<b>78,806,582.02</b>	
OPERATING ACTIVITIES		CASH FLOW STATEMENT (Amounts in €)			
		GROUP		COMPANY	
		1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005
<b>Operating Activities:</b>					
Profit before taxes	35,726,194.79	22,004,071.06	39,306,803.20	24,420,319.58	
<b>Plus / less adjustments for:</b>					
Depreciation	19,879,763.39	13,874,531.72	3,044,733.15	1,467,906.90	
Provisions	(1,819,723.05)	1,153,439.30	(1,581,303.80)	(104,258.24)	
Results (revenue, expenses, profit and loss) from investment activity	(1,914,865.92)	(3,642,551.94)	(9,542,532.57)	(1,857,124.69)	
Interest charges and other related expenses	12,091,665.42	11,109,604.96	5,781,981.60	5,850,560.53	
<b>Plus / (less) adjustments for changes in working capital:</b>					
Decrease / (increase) in inventories	(4,862,291.58)	(21,225,890.75)	(1,590,026.80)	(7,035,973.43)	
Decrease / (increase) in receivables	(37,180,011.90)	(15,814,798.71)	(7,223,250.14)	2,596,923.74	
Increase / (Decrease) in liabilities (excluding banks)	18,345,938.53	13,288,435.45	7,670,571.67	8,066,027.65	
<b>(Less):</b>					
Interest charges and other related expenses paid	(11,953,509.62)	(9,794,959.66)	(5,869,814.04)	(5,737,293.56)	
Paid taxes	(9,922,022.95)	(16,859,932.92)	(6,878,472.17)	(15,127,828.91)	
<b>Total inflow / (outflow) from operating activities (a)</b>	<b>8,391,137.11</b>	<b>(5,908,051.49)</b>	<b>21,318,690.10</b>	<b>12,539,259.57</b>	
<b>Investment Activities:</b>					
Acquisition of subsidiaries, affiliates, joint ventures and other investments	(25,341,760.87)	(12,466,423.06)	(25,837,098.73)	(25,805,822.51)	
Purchase of tangible and intangible fixed assets	(51,835,947.92)	(22,938,949.58)	(13,399,674.03)	(3,728,532.83)	
Proceeds from the sale of property, plant and equipment and intangible assets	22,058,829.00	9,379,247.33	1,397,636.02	499,850.51	
Proceeds / (payments) from the sale / (purchase) of investing titles	13,856,022.12	0.00	13,225,183.06	0.00	
Interest received	1,395,475.51	509,207.46	601,429.45	420,689.11	
Proceeds from dividends	429,191.71	481,565.09	717,239.13	1,053,590.52	
<b>Total inflow / (outflow) from investing activities (b)</b>	<b>(39,437,190.45)</b>	<b>(25,215,352.16)</b>	<b>(23,295,285.50)</b>	<b>(27,560,125.50)</b>	
<b>Financing activities:</b>					
Proceeds from share capital increase	0.00	0.00	0.00	0.00	
Proceeds from issued loans	72,356,630.28	109,764,743.32	8,602,398.53	80,000,000.00	
Loans paid off	(23,929,838.89)	(66,191,310.38)	982,506.07	(63,778,695.85)	
Payments of leasing liabilities	(7,375,884.42)	(6,464,014.45)	0.00	0.00	
Paid-in dividends	(3,344,140.93)	(2,669,279.53)	(3,289,231.11)	(2,640,693.52)	
<b>Total inflow / (outflow) from financing activities (c)</b>	<b>37,706,766.04</b>	<b>34,440,138.96</b>	<b>6,295,663.59</b>	<b>13,560,610.63</b>	
<b>Net increase / (reduction) in cash and cash equivalents (a)+(b)+(c)</b>	<b>6,660,712.70</b>	<b>3,316,735.31</b>	<b>4,319,068.19</b>	<b>(1,440,255.30)</b>	
<b>Cash and cash equivalents of consolidated subsidiaries</b>					
<b>Cash and cash equivalents at the beginning of the period</b>	<b>22,127,267.31</b>	<b>18,810,532.00</b>	<b>11,765,757.16</b>	<b>13,206,012.46</b>	
<b>Cash and cash equivalents at the end of the period</b>	<b>28,787,980.01</b>	<b>22,127,267.31</b>	<b>19,876,283.14</b>	<b>11,765,757.16</b>	
OTHER IMPORTANT DATA AND INFORMATION		CASH FLOW STATEMENT (Amounts in €)			
1. The accounting principles applied on 31/12/2006 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2005.					
2. The Company absorbed according to the stipulations of Law 2166/93 the 100% affiliated companies AUTOTEAM S.A., AUTOFORUM S.A., AUTOLINK S.A. and CADILLAC HELLAS S.A. based on Transformation Balance Sheet of 31/10/2006. The approval for the above mentioned merger by the Ministry of Development was entered to the Register of Societies Anonymes of the Monarchy on 22/12/2006 with reg. number K2-18176. Therefore, the financial figures of the parent company of 31/12/2006 are not comparable to those of 31/12/2005.					
3. According to the resolution of the Ordinary General Annual Meeting of the shareholders on 15/06/2006 the share capital of the Company was increased by € 526,500 through capitalization of reserves coming from readjustment of the value of assets and special reserves from income taxed in special way with increase of the nominal value of the shares from € 0.92 to € 0.96. The above mentioned increase has not been approved till today by the qualified Authorities and it is not included in the financial statements of the Company. After the above mentioned approval company's share capital will be raised to € 12,636,000 divided in 13,162,500 shares with a par value of € 0.96 each.					
4. Before the Multiple-member Court of First Instance in Athens, actions at law of minority shareholders representing 2.565% of the share capital are pending since 22/10/1998 and 14/02/1999, requesting the annulment, for typical reasons, of the decisions of the General Meetings dated 25/10/1996 and 24/03/1997 which decided the entry of the Company in the ASE with share capital increase, as well as the acknowledgement of the invalid of the General Meeting dated 30/09/1996 which decided the share capital increase. The filed actions are not expected to be discussed prior to 2006, that is after the completion of the witnesses' testimonies, which are under way. The Management of the Company estimates that these actions will not succeed.					
5. There is an attachment of mortgage of € 35,000,000 on the Company's assets as an insurance on bond loan.					
6. The number of the employees on 31/12/2006 was 504 for the parent company and 1,584 for the Group. The respective amounts on 31/12/2005 were 488 for the parent company and 1,493 for the Group.					
7. Investments in assets (land, buildings and equipment) for fiscal year 2006 amount to € 16.3 mil. for the Group and € 12.1 mil. for the parent company.					
8. The amounts of Company's sales and purchases, to and from the affiliated companies, cumulatively for the beginning of the fiscal year, as well as the balances of receivables and liabilities of the company at the end of the fiscal year, that have been made with its related parties are as follows: Sales to affiliated companies € 43,653,305.81, Purchases from affiliated companies € 3,291,068.79, Receivables from affiliated companies € 1,768,525.30, Liabilities to affiliated companies € 1,880,978.27.					
9. Earnings per share have been calculated using the weighted average over the total number of shares.					
10. Group companies with their corresponding addresses, percentage of participation and the not taxed audited financial years, included in the consolidated financial statements are as follows:					
<b>Full consolidation method</b>		<b>Group</b>			
PERSONAL BEST S.A.	Greece	100.00%	2005-2006		
PANERSON S.A.	Greece	100.00%	2006		
EXECUTIVE INSURANCE BROKERS S.A.	Greece	100.00%	2003-2006		
EXECUTIVE LEASE S.A.	Greece	100.00%	2002-2006		
WINLINK S.A.	Greece	40.00%	2003-2006		
SFAKIANAKIS EMPORIKI S.A.	Greece	100.00%	2006		
MIRKAT OOD	Bulgaria	99.91%	2003-2006		
MIRKAT DOEL SKOPJE	Skopje	100.00%	1 <sup>st</sup> fiscal year		
SFAKIANAKIS S.A.	Greece	Parent Company	2006		
<b>Equity method</b>					
SPEDEX S.A.	Greece	49.53%			
ALPAN ELECTROLINE Ltd	Cyprus	40.00%			
ATHONIKI TECHNIKI S.A.	Greece	49.90%			
11. Sales and purchases of goods and services as well as balances of receivables and liabilities, receivables and liabilities of directors and members of the BoD of the Company and the Group with related parties according to IAS 24 are as follows:					
<b>Amounts in Euro</b>		<b>Group</b>			
a) Sales of goods and services		384,221.91	43,653,305.81		
b) Purchases of goods and services		296,990.59	3,291,068.79		
c) Receivables		90,695.24	1,768,525.30		
d) Liabilities		36,271.29	1,880,978.27		
e) Transactions and fees of directors and members of the BoD		4,528,448.84	2,652,589.73		
f) Receivables from directors and members of the BoD		30,299.90	17,453.30		
g) Liabilities of directors and members of the BoD		121,984.49	121,984.49		
Athens, 22 March 2007					
The President of the BOD	The Vice-President of the BOD	Chief Executive Officer	General Manager & CFO	The Financial Manager	
Nikolaos M. Sfakianakis ID No. A-554012	Maria N. Sfakianaki ID No. A-953957	Stavros P. Taki ID No. C-354170	Nikitas I. Pothoulakis ID No. AE-003583	George N. Loucatis ID No. AE-092466	