

## 28/02/2012 – Resignation and replacement of BoD member

Sfakianakis S.A. pursuant to the obligations deriving from Law 3340/2005 and Article 2 of Decision 3/347/12.07.2005 of the BoD of the HCMC informs the investing public that after the inauguration of CFO by Mr. George Koukoumeli, Company's BoD accepted the resignation of Mr. Nikita Pothoulaki, non-executive member, in the place of which elected Mr. Peter Leon. Following these changes, and according to decision of the BoD made on 24.02.2012, Company's BoD has been recomposed as follows:

1. Stavros Taki	President & CEO, Executive Member
2. Miranta-Efstratia Sfakianaki	Vice-President, Alternate CEO & General Manager, Executive Member
3. Nikolaos Patsatzis	Executive Member
4. Dimitrios Hountas	Executive Member
5. George Gardelis	Executive Member
6. Aikaterini Sfakianaki	Non-executive Member
7. Athanasios Platias	Non-executive Member
8. Peter Leon	Non-executive Member
9. Christophoros Katsambas	Independent Non-executive Member
10. George Taniskidis	Independent Non-executive Member

Moreover, under the provisions of Article 7 of Law 3016/2002 of Corporate Governance and Article 37 of Law 3693/2008 Mr. Peter Leon is elected as member of the Audit Committee. Consequently, the new three-member Audit Committee is composed of Mr. Christophoro Katsamba, George Taniskidi and Peter Leon.