

## 12/01/2012 – Organization changes in SFAKIANAKIS S.A.

Within extremely demanding circumstances, SFAKIANAKIS S.A. set as targets to increase the productivity, to reorganize its organizational structure and to strengthen its commercial activity.

The innovation in entrepreneurial thinking and action combined with the flexibility and adaptability to new conditions are the main features of the new strategic direction.

In order to meet these demanding targets SFAKIANAKIS S.A. decided and implemented the following organizational changes:

- The General Management of the company took Mrs. Miranta Sfakianaki with long experience in other administrative positions of the Group in the car sector.

- The position of Chief Financial Officer took Mr. George Koukoumelis coming from corresponding position in the media sector and years of experience in the banking sector.

- The creation of new position of General Commercial Manager for all activities of SFAKIANAKIS S.A., which took Mr. George Gardelis coming from other commercial managerial position in the Group and years of experience in the car sector.

- The position of Commercial Manager of SUZUKI took Mr. Nicholas Bernard coming also from other commercial managerial position in the Group and years of notable experience in the car sector in England and Italy.



- The position of Commercial Manager for the 12 brands of Retail took Mr. Panagiotis Tornaros coming from other commercial managerial position and dynamic development in the car sector.

- The creation of a new position of Director of Reorganization which took Mr. Dimitris Vlachos along with the IT management of the Group with particular knowledge and experience in Reorganization and Operations issues.

The Management of SFAKIANAKIS Group surrounds with absolute confidence, cooperation and supports its managers and expects that with their experience, creativity, diligence, dedication and dynamism will achieve its goals representing and bringing out the healthy and dynamic side of the Greek entrepreneurship.

Athens, 11/01/2012