

30/06/2010 - Decisions of the Annual Ordinary General Meeting

SFAKIANAKIS S.A. announces that on the Annual Ordinary General Meeting held on 30.06.2010, the required by the Law quorum and majority was gathered, it was attended by 15 shareholders representing 32,834,551 shares, out of a total of 39,572,400 shares (i.e. percentage of 82.97%), and decisions were made unanimously over the following items of the agenda:

1. The Annual Financial Statements (Parent and Consolidated) of fiscal year 2009 were approved, accompanied by the reports of the Board of Directors and the Chartered Auditors-Accountants for fiscal year 2009. The non distribution of dividend was decided.
2. The discharge of the Members of the Board of Directors and the Chartered Auditors-Accountants from any liability and compensation for the Financial Statements (Parent and Consolidated) for fiscal year 2009 was approved.
3. The election for fiscal year 2010 of Mr. Vasilio Rita SOEL Reg. Number 14541 as an Ordinary Chartered Auditor-Accountant and Mrs Aikaterini Malavazou SOEL Reg. Number 13831 as substitute, was approved.
4. The remuneration and compensation of the members of the Board of Directors for fiscal year 2009 were approved and it was decided the amount of their remunerations and compensations for the fiscal year 2010.
5. The election according to Law 2190/1920 and 3016/2002 of Corporate Governance, as members of the Board of Directors for three years as follows the following:

- Stavros Taki
- Miranta-Efstratia Sfakianaki
- Nikitas Pothoulakis
- Dimitrios Hountas
- Nikolaos Patsatzis
- George Gardelis
- Aikaterini Sfakianaki
- Athanasios Platias
- Peter Tzanetakis
- Christophoros Katsambas
- George Taniskidis

From the above Aikaterini Sfakianakis and Athanasios Platias were elected as non-executive members and Peter Tzanetakis, Christophoros Katsambas and George Taniskidis were elected as independent non-executive members.

Furthermore, there were elected the new members of the Audit Committee in accordance with Article 37 of Law 3693/2008 which are Christophoros Katsambas, Peter Tzanetakis and George Taniskidis.

6. Allowance to the members of company's Board of Directors to participate in the Board of Directors and the management of the subsidiary companies, pursuant to article 23, par 1 Law 2190/1920.

7. There were no other announcements.