

01/03/2010 – Issue of Bond Loan and Share Capital Increase of Panergon S.A.

SFAKIANAKIS S.A. announces that:

- a) the affiliated company PANERGON S.A. on February 26, 2010 signed a four-year Bond Loan with extension option of one year following the decision of the Extraordinary General Meeting dated on February 17, 2010. It is a common non-convertible real mortgage loan of Euro 51,500,000. The loan will be used to refinance existing bilateral long-term and short-term loans of the company of corresponding amount.

Payment manager and representative of the bondholders is Alpha Bank S.A. and participating banks are Efg Eurobank Ergasias Bank S.A., National Bank of Greece S.A., Emporiki Bank of Greece S.A., Piraeus Bank S.A. and Bank of Cyprus S.A.

- β) it participates in the share capital increase of PANERGON S.A. of total amount Euro 4,220,250 according to the decision of the Extraordinary General Meeting of the Company on February 17, 2010. SFAKIANAKIS S.A. owns the 100% of the share capital of PANERGON S.A. which operates in the commercial vehicle market.