

01/03/2010 – Result of tax audit of absorbed companies

Pursuant to Article 4.1.3.1 of the Athens Stock Exchange Rulebook, the company SFAKIANAKIS S.A. announces that the tax audit of the acquired companies CADILLAC HELLAS S.A. and SFAKIANAKIS EMPORIKI S.A. has been completed. CADILLAC HELLAS S.A. has been audited for fiscal years 2005 (over twelve-month period) and 2006 and accounting differences have been attributed to the company that have produced tax plus tax increases of € 104,755, amount that has been paid in total with the signing of the act of compromise. SFAKIANAKIS EMPORIKI S.A. has been audited for fiscal years 2006 (over twelve-month period) and 2007 for which there is no additional income tax. The result of the above tax audit will not affect the results of the company, given that the cumulative amount of provisions for non-audited financial statements on 31/12/2008 amounted to € 2,290,617.77.