

## 12/06/2009 - Decisions of the Annual Ordinary General Meeting

SFAKIANAKIS S.A. announces that in the Annual Ordinary General Meeting held on 12.06.2009, the required by the Law quorum and majority was gathered, it was attended by 20 shareholders representing 32,726,317 shares, out of a total of 39,572,400 shares (i.e. percentage of 82.70%), and decisions were made unanimously over the following items of the agenda:

1. The Annual Financial Statements (Parent and Consolidated) of fiscal year 2008 were approved, accompanied by the reports of the Board of Directors and the Chartered Auditors-Accountants for fiscal year 2008.
2. The discharge of the Members of the Board of Directors and the Chartered Auditors-Accountants from any liability and compensation for the Financial Statements (Parent and Consolidated) for fiscal year 2008 was approved.
3. The election for fiscal year 2009 of Mr. Vasilio Rita SOEL Reg. Number 14541 as an Ordinary Chartered Auditor-Accountant and Mrs Aikaterini Malavazou SOEL Reg. Number 13831 as substitute, was approved.
4. The remuneration and compensation of the members of the Board of Directors for fiscal year 2008 were approved and it was decided the amount of their remunerations and compensations for the fiscal year 2009.
5. Allowance to the members of company's Board of Directors to participate in the Board of Directors and the management of the subsidiary companies, pursuant to article 23, par 1 Law 2190/1920.
6. The election of Mr. Peter Tzanetakis as member of the Board of Directors in replacement of Mr. Ioanni Brebo who resigned for the unexpired of the Board of Directors and the appointment of the new member of the Board as independent non-executive.
7. The establishment of Audit Committee, pursuant to Article 37 of Law 3693/2008 was approved which consists of Mr. Peter Tzanetakis, Mr. Christopher Katsamba and Kenneth-Howard Prince-Wright.