

**27/01/2009 – Announcement of significant change in voting rights according to Law 3556/2007**

SFAKIANAKIS S.A. announces according to Law 3556/2007 and based on relevant notifications received the following:

a) The shareholder and Vice-president of the company Mrs Miranta-Efstratia Sfakianaki proceeded on 23.01.2009 to the transfer 13,031,529 common shares of the company to SFAKIANAKIS HOLDING S.A. having as a result its percentage of direct participation in the total voting rights of SFAKIANAKIS S.A. to decrease from 43.37% to 10.44% with respective change of its percentage of participation on the total of company's shares. The percentage of its indirect participation through SFAKIANAKIS HOLDING S.A. is formed to 32.93% on the total voting rights of the company.

b) The shareholder and non-executive member of the company's Board of Directors Mrs Aikaterini Sfakianaki-Platia proceeded on 23.01.2009 to the transfer of 6,514,785 common shares of the company to SFAKIANAKIS HOLDING S.A. having as a result its percentage of direct participation in the total voting rights of SFAKIANAKIS S.A. to decrease from 24.77% to 8.31% with respective change of its percentage of participation on the total of company's shares. The percentage of its indirect participation through SFAKIANAKIS HOLDING S.A. is formed to 16.46% on the total voting rights of the company.

c) The company SFAKIANAKIS HOLDING S.A. on 23.01.2009 obtained 19,546,314 common shares of the company having as a result its percentage of direct participation in the total voting rights of SFAKIANAKIS S.A. to increase from 0% to 49.39% with respective change of its percentage of participation on the total of company's shares.