

PRESS RELEASE

THE INCREASE OF SALES AND NET PROFIT AFTER TAX CONTINUES IN THE FIRST SEMESTER OF 2008

SFAKIANAKIS S.A. completed positively the first semester of 2008 and reinforced its position in the car and motorcycle market.

In a market where car registrations, during the first semester of 2008, presented a slight decrease of 0.3% Suzuki new car registrations presented an increase of 2.1% compared to the respective period of 2007. Respectively positively fluctuated Suzuki's new cars market share, presenting an increase of 2% based on registrations and was formed to 5.3% compared to 5.2% in the first semester of 2007.

Suzuki's total motorcycle registrations during the first semi-quarter of 2008 amounted to 4,660 units presenting an increase of 36.7% compared to the relevant period of 2007. Significant increase of 37.2% presented motorcycles' market share during the first semester of 2008 and was formed to 9.3% compared to 6.7% of 2007.

At group level during the first semester of 2008, Group's turnover amounted to € 261.6 mil. and gross operating profit to € 68.6 mil. presenting an increase of 19.2% and 3.2% respectively compared to 2007. Corresponding increase of 3.8% presented consolidated net profit after tax which reached to € 16.3 mil. compared to € 15.7 mil. of the relevant semester of 2007.

In SFAKIANAKIS S.A. financials, in the first semester of 2008, are also included the retail selling activities of cars Ford, Volvo, Fiat, Alfa Romeo & Lancia, coming from the buy-out of the retail and spare parts activities of Kontellis' group of companies as well as the retail selling activities of BMW cars coming from Koulouris S.A.

The results of the first semester 2008 affirm the dynamic presence and growth of Sfakianakis Group of companies which is currently active in Greece, Bulgaria, FYROM, Albania and Cyprus, with a workforce of about 1,600.

Athens, 26/08/2008

The Board of Directors