

## PRESS RELEASE

During the Company's General Meeting of Shareholders on 18/06/2008 the financial statements for fiscal year 2007 were approved, and the results of the first quarter of 2008 as well as the forecast for fiscal year 2008 were presented.

Moreover, it was decided the dividend distribution of total amount € 9,893,100 or € 0.25 per share, which is increased by 50% in comparison to the previous fiscal year. Beneficiaries of the dividend will be the holders of Company's shares at the end of the Athens Stock Exchange's trading session on Friday, June 20, 2008, and ex-dividend date is assigned Monday, June 23, 2008. Consequently, from that day Company's shares will be traded to the Athens Stock Exchange ex dividend. The date of the commencement of dividend payment was assigned June 30<sup>th</sup> 2008.

- **1/1 – 31/03/2008**

Company's turnover, during the first quarter of 2008, amounted to € 95.8 mil., while operating income amounted to € 12.0 mil. and net profit after tax reached to € 6.9 mil.

At group level, turnover during the first quarter of 2008 amounted to € 115.7 mil. increased by 18.7% compared to the respective period of 2007 and EBITDA amounted to € 16.7 mil. increased by 20% compared to the respective quarter of 2007.

Significant increase by 26.3% presented consolidated net profit before tax which reached to € 8.7 mil. while net profit after tax amounted to € 6.4 mil. increased by 38.1% compared to € 4.6 mil. of the relevant period of 2007.

Group's equity reached € 124.3 mil. increased by 13.7% compared to the equity of € 109.3 mil. of the relevant 2007 quarter.

- **Forecast 31/12/2008**

Group's turnover for fiscal year 2008 is expected to come up to around € 625.0 mil. and net profit before tax to reach about € 40.0 mil.

Both the results of fiscal year 2007 and those of the first quarter of 2008 affirm the strategy for continuous growth of SFAKIANAKIS Group of companies through buy-outs but also organic increase in the basic sectors of its activities in Greece, Cyprus, Bulgaria and FYROM were it is already active but also in the wider region of the South-eastern Europe.

In this framework on February 2008 the absorption of the retail activities (Ford, Volvo, Fiat, Alfa Romeo, Lancia) and the spare parts sector (Ford) of Kontellis group of companies was completed, on May 2008 the absorption of the respective activities of G. Koulouris S.A. (BMW) was completed while it is in progress the completion of the agreement for the acquisition of Ergotrak S.A. (Linde, Case, Cummins, Hitachi, Compare, AUSA) from S&B.

Athens, 18/06/2008

The Board of Directors