

PRESS RELEASE

SFAKIANAKIS S.A. announces the signing of collaboration agreement for its integration to the official network of MAN HELLAS S.A., as one of the two authorized distributors of trucks and one of the three authorized distributors of MAN buses in Greece. In the line of this cooperation SFAKIANAKIS S.A. has also signed an agreement of licensed repairer and undertakes the operation of the MAN HELLAS service in Aspropyrgos, Attica. From the above mentioned installation all services of sales and repair of MAN Nutzfahrzeuge AG products will be supplied.

MAN Nutzfahrzeuge AG is one of the biggest manufacturing houses worldwide and this agreement continuous the longtime tradition created during the past between the two companies, with the construction of buses and chassis from SFAKIANAKIS S.A. with the usage of mechanical parts and engine-motors of MAN.

Providing complete services before and after the sale to the clients, SFAKIANAKIS S.A. aims to the reinforcement of sales of truck and buses and to the increase of MAN's market share in the Greek market, as well as to the general reinforcement of SFAKIANAKIS group of companies to the market of heavy vehicles.

Athens, 2/6/2008

The Board of Directors