

PRESS RELEASE

SIGNIFICANT INCREASE OF SALES AND MARKET SHARE IMPRESSIVE INCREASE OF PROFITABILITY IN THE FIRST QUARTER OF 2008

In line with the exceptionally quick growth rates attained by SFAKIANAKIS Group of companies are the results of the first quarter of 2008, continuing the uptrend of its financial figures for the sixth consequent year.

Suzuki car sales during the first quarter of 2008 presented an increase of 15.4% and the relevant registrations presented an increase of 5.5% compared to the first quarter of 2007. This led to an increase of market share based on registrations, from 5.3% on 31/03/2007 to 5.6% on 31/03/2008 increased by almost 6%.

Motorcycles sales during the first quarter of 2008 presented an impressive increase of 53%, the registrations presented an increase of 36%, while market share was formed to 9.5% compared to 6.5% of the respective quarter of 2007, presenting an increase of 42%.

In SFAKIANAKIS S.A. financials, for the first quarter of 2008, are also included the retail selling activities of cars Ford, Volvo, Fiat, Alfa Romeo & Lancia, coming from the buy-out of the retail and spare parts activities of Kontellis group of companies.

Company's turnover, during the first quarter of 2008, amounted to € 95.8 mil., while operating income amounted to € 12.0 mil. and net profit after tax reached to € 6.9 mil.

At group level, turnover during the first quarter of 2008 amounted to € 115.7 mil. increased by 18.7% compared to the respective period of 2007 and EBITDA amounted to € 16.7 mil. increased by 20% compared to the respective quarter of 2007.

Significant increase by 26.3% presented consolidated net profit before tax which reached to € 8.7 mil. while net profit after tax increased amounted to € 6.4 mil. increased by 38.1% compared to € 4.6 mil. of the relevant period of 2007.

Group's equity reached € 124.3 mil. increased by 13.7% compared to the equity of € 109.3 mil. of the respective 2007 quarter.

The results of the first quarter of 2008 affirm the strategy for continuous growth of SFAKIANAKIS Group of companies through buy-outs but also the organic increase of the basic sectors of its activities. In this framework on February 2008 the absorption of the retail activities (Ford, Volvo, Fiat, Alfa Romeo, Lancia) and the spare parts sector (Ford) of Kontellis group of companies was completed, on May 2008 the absorption of the respective activities of G. Koulouris S.A. (BMW) was completed while it is in progress the completion of the agreement for the acquisition of Ergotrak S.A. (Linde, Case, Cummins, Hitachi, Compare, Ausa) from S&B.

Sfakianakis Group of companies is currently active in Greece, Cyprus, FYROM and Bulgaria, with a workforce of over 1,700.

Athens, 29/5/2008

The Board of Directors