

PRESS RELEASE - 28/03/2008

ACCELERATION OF GROWTH - HISTORICAL HIGHLY SALES AND PROFITABILITY

SFAKIANAKIS S.A. completed Fiscal Year 2007 achieving for second continuous time historical high in sales, turnover and financial results.

At group level, turnover amounted to € 441.2 mil. increased by 8.4% compared to € 407.2 in 2006, while EBITDA amounted to € 62.4 mil. increased by 17.9% compared to € 52.9 mil. of the previous year. Net profit before tax reached to € 38.0 mil. increased by 6.5% compared to € 35.7 of 2006.

Net profit after tax amounted to € 27.7 mil. increased by 16.5% compared to € 23.7 mil. of 2006. The suggested dividend for fiscal year 2007 is € 0.25 per share increased by 50% compared to the relevant of 2006.

Suzuki new car sales which amounted to 15,051 units consist historical high, while based on registrations Suzuki acquired a market share of 5.3%, increased by 17.0% compared to the relevant market share of 2006 and occupied the sixth position among all manufacturers in Greek market.

Moreover, on February 2008 the buy-out and consolidation of the retail sale activities of cars and spare parts sector of Kontellis group of companies has been completed while it is in progress the completion of the agreement for the acquisition of the relevant activities of Koulouris S.A.

SFAKIANAKIS group of companies with 55 service points representing 11 makes (Suzuki, Opel, Ford, Volvo, BMW, Fiat, Alfa Romeo, Lancia, Cadillac, Corvette and Hummer), has one of the biggest car retail sale network in Greece and one of the biggest in European market.

On the whole, in 2008 SFAKIANAKIS S.A. through its retail and wholesale (Suzuki) activities is expected to overcome the 32,000 sales with a market share of 11.5% in the total car market and turnover expecting to overcome € 650 million.

Athens, 26/03/2008

The Board of Directors