

SFAKIANAKIS S.A.

SIDIROKASTROU STR., 118 55 ATHENS
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P.C.S.A. REGISTER No 483/06/B/86/10

ANNOUNCEMENT OF PAYMENT OF DIVIDEND FOR FINANCIAL YEAR 2006

SFAKIANAKIS S.A. announces that, according to the article 279 of the Athens Stock Exchange Regulation and the decision of the Ordinary General Meeting of the Shareholders on June 20, 2007, the dividend for the fiscal year 2006 amounts to Euro 0.50 per share.

Beneficiaries of the above mentioned dividend are the holders of the Company's shares at the end of the Athens Stock Exchange's trading session on Friday, June 22 2007. Ex-dividend date was assigned Monday, June 25 2007. Consequently, from that day company's shares will be traded to the Athens Stock Exchange ex dividend.

The commencement of the dividend payment will be carried out from July 2 2007 through PIRAEUS BANK S.A. as follows:

1. Through the operators in the Dematerialised Securities System (D.S.S.), according to articles 329 of the Athens Stock Exchange Regulation and 39 of the Central Securities Depository Regulation.
2. Through the branches of Piraeus Bank, for those shareholders that have asked exception from their D.S.S. Operators.
3. For shareholders unable to be credited by their D.S.S. Operators, for various reasons, dividend may be collected from July 6, 2007, through the network of branches of Piraeus Bank.

Dividend collection for the above mentioned cases 2 and 3 is possible till 31/10/2007 and it will be realized with the presentation of a copy of the D.S.S. data and the Identity Card, either in person or through a legally authorized representative.

After 31/10/2007 dividend payment will be made only from Company's offices at the address: 5-7 Sidirokastrou, Athens. For further information, shareholders may contact Investor Relations Department Tel: 210-34.99.822, Mr. George Iliadis.

Athens, 20-06-2007

The Board of Directors