

## **PRESS RELEASE OF JUNE 20<sup>th</sup> 2007**

During the Company's General Meeting of Shareholders on 20/06/2007 were presented financial results of fiscal year 2006, of first quarter 2007 as well as the forecast for fiscal year 2007.

- **1/1 - 31/12/2006**

The turnover of the Company in 2006 amounted to € 235.6 mil. and gross operating profit to € 66.9 mil. Net profit before tax amounted to € 39.3 mil., maintaining the gross profit margin to 28.4% which represents one of the highest percentages of the sector. The equity capitals of the Company mounted up to € 105.8 mil. presenting an increase of 34.3% in comparison to the equity capitals of € 78.8 mil. in 2005.

At the Group level the turnover amounted € 407.2 mil. and gross operating profit to €112.0 mil. Group's profit before tax reached to € 35.7 mil., while consolidated equity capitals mounted up to € 102.0 mil.

- **1/1 – 31/03/2007**

The turnover of the Company in the first quarter of 2007 amounted to € 74.9 mil. and gross operating profit to € 20.3 mil. Profit before tax reached to € 9.1 mil. The equity capitals of the Company mounted up to € 115.0 mil. presenting an increase of 32.2% in comparison to the equity capitals of € 87.0 mil. of the respective quarter of 2006.

Correspondingly good progress presents the consolidated figures. Group's consolidated turnover amounted to €97.4 mil. and gross operating profit to € 28.2 mil. Group's profit before tax amounted to €6.9 mil. Group's net equity capitals mounted to € 109.3 mil.

- **Forecast 31/12/2007**

Group's sales for fiscal year 2007 are expected to reach € 450.0 mil. and net profit before tax to about € 37.5 mil. It should be noted that through the absorption of the retail companies (Opel, Ford, Cadillac, Volvo and BMW) by SFAKIANAKIS S.A. significant economies of scale are expected within the next four years.

During the Company's Ordinary General Meeting on 20/06/2007 among other issues the following decisions were made:

1. Dividend distribution of total amount € 6,581,250 or € 0.50 per share, raised by 100% compared to the previous fiscal year.
2. Increase of the Company's share capital by € 7,634,250 through the capitalization of not distributed profits of fiscal year 2006 by increasing the nominal value of each share by € 0.58, from € 0.92 to € 1.50. Subsequently, deduction of the nominal value of each share from € 1.50 to € 0.50 and distribution gratis at the rate of two new shares for each one old share to the shareholders of the Company.
3. Distribution of 84,900 free shares to employees (Sfakianakis S.A. and Affiliated companies) deriving from the share capital increase by capitalization of taxed profits of fiscal year 2006.

Athens, 20/06/2007

The Board of Directors