

PRESS RELEASE – 24/05/2007

The exceptionally successful progress of SFAKIANAKIS S.A. during 2006 continued also in the first quarter of 2007 and company's position has been further strengthened in both the markets of automobiles and motorcycles.

The financial figures of SFAKIANAKIS S.A., during the first quarter of 2007, incorporate the retail business activities of Opel, Ford, Volvo and Cadillac, as a result of the absorption of the relevant affiliated companies by the parent company.

Company turnover for the first quarter of 2007 amounted to € 74.9 mil., while gross profit reached € 20.3 mil., and profit after tax came up to € 6.9 mil.

Consolidated figures also indicate the continuation of the strong performance of the Group. Group turnover reached € 97.5 mil., while gross profit reached € 28.7 mil., increased by 18.2% compared to the respective quarter of 2006. Group profit before tax reached € 6.9 mil., profit after tax reached € 4.6 mil., increased by 20.2% compared to the 3.8 mil. of the relevant period of 2006. Group's equity reached € 109,3 mil., an increase of 17.1% compared to € 92.3 mil. of the respective 2006 quarter.

The successful and profitable development of Sfakianakis Group, is verified by the financial results of the first quarter of 2007. Sfakianakis Group of companies is currently active in Greece, Cyprus, FYROM and Bulgaria, with a workforce of over 1.600.

Athens, 24/05/2007
The Board of Directors