

12/06/2012 - Decisions of the Annual Ordinary General Meeting

SFAKIANAKIS S.A. announces that on the Annual Ordinary General Meeting held on 12.06.2012, the required by the Law quorum and majority was gathered, it was attended in person or represented by nine (9) shareholders representing 5,456,616 shares, out of a total of 7,914,480 shares (i.e. percentage of 68.94%), and decisions were made unanimously over the following items of the agenda:

1. The Annual Financial Statements (Parent and Consolidated) of fiscal year 2011 were approved, accompanied by the reports of the Board of Directors and the Chartered Auditors-Accountants for fiscal year 2011.
2. The discharge of the Members of the Board of Directors and the Chartered Auditors-Accountants from any liability and compensation for the Financial Statements (Parent and Consolidated) for fiscal year 2011 was approved.
3. The election for fiscal year 2012 of Mr. Vasilio Rita SOEL Reg. Number 14541 as an Ordinary Certified Public Accountant Auditor and Mrs Aikaterini Malavazou SOEL Reg. Number 13831 as substitute, was approved.
4. The remuneration and compensation of the members of the Board of Directors for fiscal year 2011 were approved and it was decided the amount of their remunerations and compensations for the fiscal year 2012.
5. The election of Mr. Peter Leon as non executive member of the Board of Directors was approved, in replacement of Mr. Nikitas Pothoulakis.
6. The election of Mr. Peter Leon, non executive member of the Board of Directors, as a member of the Trilateral Commission Control of Article 37 Law 3693/2008 was approved, in replacement of Mr. Peter Tzannetakis.
7. Allowance to the members of company's Board of Directors to participate in the Board of Directors and the management of the subsidiary companies, pursuant to article 23, par 1 Law 2190/1920.
8. There were no other announcements.