

## **20/07/2007 - Announcement for company's share capital increase and the distribution of free shares**

SFAKIANAKIS S.A. Board of Directors informs the investment public that the Ordinary Annual Meeting of the Shareholders held on 20.06.2007 decided, among other issues:

a) the increase of Company's share capital by € 7,634,250 through capitalization of taxed and non distributed profits of fiscal year 2006 with increase of the nominal value of shares by € 0.58, from € 0.92 to € 1.50 per share and subsequently decided the deduction of the nominal value of shares from € 1.50 to € 0.50 per share and the distribution of free shares in a ratio of 2 new shares for every 1 held. Following the above, Company's share capital amounts to € 19,743,750 divided in 39,487,500 shares of nominal value € 0.50 each,

β) the increase of Company's share capital by € 42,450 through capitalization of taxed profits of fiscal year 2006. The above mentioned increase will be made through the issue of 84,900 new common registered shares, of nominal value € 0.50 each and the free distribution to company's employees and affiliated companies, including managers. Following the above, Company's share capital amounts to € 19,786,200, divided in 39,572,400 shares of nominal value € 0.50 each.

On July 5, 2007 the num. K2-9968 decision of the Ministry of Development was recorded to the Register of Societes Anonymes with which the amendment of article 5 of company's Articles of Association was approved. ASE's Board of Directors, at its session on 19.07.2007, approved the introduction for trading at the Stock Exchange of the above new shares.

Following the above, according to the decision of company's Board of Directors it is assigned that beneficiaries of the new shares will be the holders of the Company's shares at the end of the Athens Stock Exchange's trading session on 24.07.2007. From the next working day 25.07.2007 company's shares will be traded in ASE with their new nominal value € 0.50 and without the privilege of participating to the distribution of new shares. Furthermore, as of the above date, 25.07.2007, the opening price of the shares in the Athens Exchange will be determined according to the Regulation of the Athens Exchange.

The commencement of the trading of the 26,409,900 new common registered shares at the Athens Stock Exchange and the date of their credit to the beneficiaries' accounts in the Dematerialised Securities System (D.S.S.) is assigned the 01.08.2007.

For any further information shareholders may be informed by the relevant information document which is available from 18.07.2007 in hard copy at Company's offices in Athens, 5-7 Sidirokastrou Str. & Pidnas as well as in electronic form on Company's website [www.sfakianakis.gr](http://www.sfakianakis.gr), and they can also contact the Investor Relations Department, tel. 210 3499822, Mr. George Iliadis.