

31/05/2012 – Announcement according to paragraph 4.1.4.4 of ATHEX Regulation

SFAKIANAKIS S.A. within the framework of publication of the Condensed Interim Financial Statements for the period 01.01.2012-31.03.2012 and pursuant to par. 4.1.4.4 of the ATHEX Rulebook informs the investing public on the following:

The Board of Directors of the Athens Stock Exchange during its meeting held on 05.04.2012, decided the transfer of Company's shares to the "Under Supervision" category since Tuesday 10.04.2012, on the grounds that in the Annual Financial Report of 31.12.2011 losses exceeded the 30% of equity.

The ongoing unprecedented political and economic crisis in the country during the recent years contributed to the deterioration of the automotive market and the recording of low historical levels of sales, thereby negatively affecting sales and financials of the Company and the Group.

The actions taken by the side of the Management in order to encounter the causes that led to its inclusion to the "Under Supervision" category is ongoing and is summarized towards the improvement of market share and further cost reduction. Also, the Management has taken additional measures such as rationalizing car sales network and human resources of the Group companies, actions that burdened the results of previous years but will have a positive contribution to the results of the following years.

The Management is committed to the realization of its strategic planning through the restructuring of the Group companies by reducing operating costs and improving their productivity in order to achieve the return of the Group to profitability.