

29/03/2013 – Reply to the Hellenic Capital Market Commission letter

In response to the relevant letter from the Hellenic Capital Market Commission ref. no. 1257/27-3-2013, SFAKIANAKIS S.A. informs the investing public that:

- a) the Group does not maintain deposits in Cyprus.
- b) the Group has no exposure to securities (such as stocks, bonds) or other financial instruments in the Bank of Cyprus and the CPB.
- c) the percentage of Group's turnover in Cyprus for 2012 is zero.
- d) the exposure of the Group in Cyprus market is limited to the participation of SFAKIANAKIS S.A. with 40.0% in Alpan Electroline Ltd. We estimate that the impact on the results and the financial position of the Group in respect of this participation will not be significant.

Finally, we note that there is no other issue or event which deserves a special reference regarding the above subject.