

27/05/2013 – Announcement

SFAKIANAKIS S.A. informs the investing public that it reached an agreement with the creditor banks on the terms of the restructuring of the Syndicated Loan of the subsidiary PANERGON S.A. of current balance €34,0 mil.

By reaching this agreement the restructuring of Group's debt is completed successfully, covering both syndicated and bilateral bonds of € 281.9 mil., that is 96% of total lending. The repayment horizon has been moved till 2017, the intermediate doses have been drastically reduced and the interest rate charge is significantly lower.

Ensuring the financial stability of the Group together with the radical reorganization of functions, the continuing market penetration and the apparent normalization of the market, now provides the necessary conditions for the definite overcome of the crisis and the faster return of the Sfakianakis Group of companies to positive results.