

### **31/05/2013 – Announcement according to paragraph 4.1.4.4 of ATHEX Regulation**

SFAKIANAKIS S.A. within the framework of publication of the Nine-Month Interim Financial Report and pursuant to par. 4.1.4.4 of the ATHEX Rulebook informs the investing public on the following:

The Board of Directors of the Athens Stock Exchange during its meeting held on 05.04.2012, decided the transfer of Company's shares to the "Under Supervision" category since 05.04.2012, on the grounds that in the Annual Financial Report of 31.12.2011 losses exceeded the 30% of equity.

The actions taken on the part of the Management in order to encounter the causes that led its inclusion to the category of surveillance, taking into account the extremely adverse conditions in the automotive market, continue to focus on the further reduction of the operating costs and the improvement of its market share. More specifically, operating expenses at Group level decreased by € 3.0 mil. compared to the relevant period of last year while losses before tax present an decrease by € 2.4 mil. for the Company and € 2.3 mil. for the Group.

Moreover, an agreement was achieved with the creditor banks on the terms of the restructuring of Syndicated Loan for the subsidiary Panergon S.A. completing successfully the restructuring of Group's debt ensuring its financial stability.

Management believes that ensuring the financial stability of the Group together with the radical reorganization of functions, the continuing market penetration and the apparent normalization of the market, now provides the necessary conditions for the definitive resolution of the crisis and the faster return of Sfakianakis Group of Companies to positive results.