

SFAKIANAKIS S.A.

Company's Number in the General Electronic Commercial Registry: 240501000
ATHENS P.C.S.A. REGISTER No 483/06/B/86/10
5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS

Figures and Information for the period of 1st January 2013 until 31st March 2013
(According to 4/507/28.04.2009 resolution of Greek Capital Committee)

The figures presented below aim to give summary information about the financial position and results of SFAKIANAKIS S.A. and the Group. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

COMPANY'S INFORMATION				CASH FLOW STATEMENT (Amounts in Euro)																																																																																																																																					
Website address: www.sfakianakis.gr Tax Identification Number: 094010226, Tax Office for Large Businesses Relevant Nomenclature: Ministry of Development, Infrastructure, Transport and Networks Date of approval of the annual financial statements: 28 May 2013 Auditor: Konstantinos P. Evangelinos (SOEL Reg. Number 13151) Auditing firm: S.O.L. S.A. Type of Report: Without qualification - Emphasis to a matter				Operating Activities: Profit/(Loss) before tax (7.975.604,93) (10.277.307,00) (5.292.901,15) (7.675.455,78) Plus / less adjustments for: Depreciation 4.591.096,91 4.996.222,86 1.299.607,43 1.417.046,45 Provisions 215.362,17 221.191,28 45.376,15 73.313,02 Revenue from unused prior year provisions 0,00 0,00 0,00 0,00 Exchange rate differences 968,41 (109.901,58) 968,41 (109.901,58) Results (revenue, expenses, profit and loss) from investment activity (441.367,88) (588.971,05) (126.926,22) (19.409,44) Interest charges and other related expenses 3.589.115,35 4.546.107,32 2.491.431,21 3.072.166,72 Plus / (less) adjustments for changes in working capital: Decrease / (increase) in inventories 3.622.730,21 7.056.006,78 1.490.889,77 6.298.938,95 Decrease / (increase) in receivables 11.031.223,07 11.038.495,64 6.378.852,13 607.492,10 Increase / (Decrease) in liabilities (excluding banks) (6.956.813,10) (1.846.086,02) (5.163.152,78) 1.329.549,97 (Less): Interest charges and other related expenses paid (1.685.520,08) (2.663.512,03) (1.394.295,77) (2.036.102,47) Tax paid 0,00 (12.986,93) 0,00 (12.986,93) Total inflow / (outflow) from operating activities (a) 5.991.190,03 12.359.259,27 (270.152,82) 2.944.651,01 Investment Activities: Purchase of tangible and intangible fixed assets (2.700.283,99) (3.520.993,22) (781.577,14) (781.701,66) Proceeds from the sale of property, plant and equipment and intangible assets 799.472,25 580.291,49 651.479,59 431.033,61 Interest received 173.547,36 288.474,36 10.169,83 45.435,25 Dividends received 0,00 0,00 0,00 0,00 Total inflow / (outflow) from investing activities (b) (1.727.264,38) (2.652.227,37) (119.927,72) (305.232,80) Financing activities: Proceeds from issued loans 0,00 0,00 0,00 0,00 Loans paid off (4.550.215,29) (6.945.857,11) (604,45) (3.484.195,96) Payments of leasing liabilities (299.565,15) (393.761,33) 0,00 0,00 Total inflow / (outflow) from financing activities (c) (4.849.780,44) (7.339.618,44) (604,45) (3.484.195,96) Net increase / (reduction) in cash and cash equivalents (a)+(b)+(c) (585.854,79) 2.367.413,46 (390.684,99) (844.777,75) Cash and cash equivalents at the beginning of the period 20.286.289,20 22.853.212,16 3.180.634,52 9.311.357,71 Cash and cash equivalents at the end of the period 19.700.434,41 25.220.625,62 2.789.949,53 8.466.579,96																																																																																																																																					
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ASSETS				1. The accounting principles applied on 31/03/2013 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2012 apart from note 2 of the present. 2. Due to the application of the amendment of IAS 19 adjustments have been made to equity and provisions for employee benefits of previous years as analytically noted on Note 3.14 of the Interim Financial Statements. 3. The emphasis of matter on the Auditor's Report refers to note 2.2 of the Interim Financial Statements and refers to the going concern assumption and the existence of substantial uncertainty about the financial condition of the Parent Company and the Group and the restructuring of the existing bank debt which is expected to be completed next year. 4. The number of the employees on 31/03/2013 was 522 for the parent Company and 793 for the parent Company with the consolidated subsidiaries (Group). The respective amounts on 31/03/2012 were 619 for the parent Company and 938 for the Group. 5. The amounts of provision formed up to 31/03/2013 for non taxed audited financial years amounted to € 1,306,486.80 for the Group and € 661,486.80 for the parent Company respectively. Analysis of the provisions for the non taxed financial years are stated in note 18.1 of the financials statements. 6. Information of companies, establishment and consolidation method of Group companies are presented in note 1.1 of the financials statements. 7. The other comprehensive income (B) amount Euro (165,550.00) for the Group and Euro (160,000.00) for the parent Company, refer to valuation at fair value of available for sale financial assets (note 3.7 of the Financial Statements). 8. No own shares are held by the Company or by its subsidiaries and associates. 9. There was no change in the consolidation method for the period 01.01-31.03.2013 in comparison with 31.12.2012. There were no companies that have not been included in the consolidation compared to 31.12.2012 and the relevant period of 01.01-31.03.2012. 10. Transactions with related parties are as follows:																																																																																																																																					
SHAREHOLDERS EQUITY AND LIABILITIES				<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Group</th> <th style="text-align: center;">Company</th> </tr> </thead> <tbody> <tr> <td>a) Revenues</td> <td style="text-align: right;">98.528,52</td> <td style="text-align: right;">3.428.111,36</td> </tr> <tr> <td>b) Expenses</td> <td style="text-align: right;">44.904,90</td> <td style="text-align: right;">1.787.094,79</td> </tr> <tr> <td>c) Receivables</td> <td style="text-align: right;">207.974,87</td> <td style="text-align: right;">15.700.406,59</td> </tr> <tr> <td>d) Liabilities</td> <td style="text-align: right;">56.158,73</td> <td style="text-align: right;">5.295.501,69</td> </tr> <tr> <td>e) Transactions and fees of directors and BoD members</td> <td style="text-align: right;">535.231,97</td> <td style="text-align: right;">407.767,58</td> </tr> <tr> <td>f) Receivables from management and BoD members</td> <td style="text-align: right;">0,00</td> <td style="text-align: right;">0,00</td> </tr> <tr> <td>g) Payables to management and BoD members</td> <td style="text-align: right;">0,00</td> <td style="text-align: right;">0,00</td> </tr> </tbody> </table>					Group	Company	a) Revenues	98.528,52	3.428.111,36	b) Expenses	44.904,90	1.787.094,79	c) Receivables	207.974,87	15.700.406,59	d) Liabilities	56.158,73	5.295.501,69	e) Transactions and fees of directors and BoD members	535.231,97	407.767,58	f) Receivables from management and BoD members	0,00	0,00	g) Payables to management and BoD members	0,00	0,00																																																																																																										
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right;">22.921.779,31</td> <td style="text-align: right;">21.746.750,27</td> <td style="text-align: right;">76.303.292,95</td> <td style="text-align: right;">75.727.120,57</td> </tr> <tr> <td>Inventories</td> <td style="text-align: right;">47.066.143,27</td> <td style="text-align: right;">49.485.102,57</td> <td style="text-align: right;">32.573.797,18</td> <td style="text-align: right;">34.064.686,95</td> </tr> <tr> <td>Trade accounts receivable</td> <td style="text-align: right;">58.377.575,87</td> <td style="text-align: right;">68.181.536,13</td> <td style="text-align: right;">32.109.859,04</td> <td style="text-align: right;">37.151.959,58</td> </tr> <tr> <td>Other current assets</td> <td style="text-align: right;">40.573.859,32</td> <td style="text-align: right;">42.785.192,08</td> <td style="text-align: right;">14.907.127,48</td> <td style="text-align: right;">16.903.367,30</td> </tr> <tr> <td>TOTAL ASSETS</td> <td style="text-align: right;">346.044.331,21</td> <td 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