

**16/01/2014 – Completion of absorption of the subsidiary company Executive Lease S.A. by the subsidiary company Panergon S.A.**

SFAKIANAKIS S.A. announces that it has been approved by the relevant authorities the merger by absorption of the 100% subsidiary Executive Lease S.A. by the 100% subsidiary the Panergon S.A. following the relevant announcement made on 09.07.2013. The name of the company after the merger changes to Executive Lease S.A.