

31/03/2014 – Announcement according to paragraph 4.1.4.4 of ATHEX Regulation

SFAKIANAKIS S.A. within the framework of publication of the Annual Financial Report for the period 01.01.2013-31.12.2013 and pursuant to par. 4.1.4.4 of the ATHEX Rulebook informs the investing public on the following:

The Board of Directors of the Athens Stock Exchange during its meeting held on 05.04.2012, decided the transfer of Company's shares to the "Under Supervision" category since 05.04.2012, on the grounds that in the Annual Financial Report of 31.12.2011 losses exceeded the 30% of equity.

The actions taken on the part of the Management in order to encounter the causes that led its inclusion to the category of surveillance, taking into account the extremely adverse conditions in the automotive market, continue to focus on the further reduction of the operating costs and the improvement of its market share. More specifically, operating expenses at Group level decreased by € 10.3 mil. compared to the relevant last year period while losses before tax present a significant decrease by € 16.9 mil. for the Company and € 13.9 mil. for the Group.

In addition, the completion of the merger between Sfakianakis S.A. and Personal Best S.A. by absorption of the latter by the former as well as the merger between the subsidiaries Panergon S.A. and Executive Lease S.A. with absorption of the latter by the former aims to further reduce Group's operating cost through the synergies and economies of scale that will arise and the efficiently administrative organization.

Management believes that ensuring the financial stability of the Group together with the radical reorganization of functions, the continuing market penetration and the apparent normalization of the market, now provides the necessary conditions for the definitive resolution of the crisis and the faster return of Sfakianakis Group of Companies to positive results.