

SFAKIANAKIS S.A.
COMMERCIAL & INDUSTRIAL SOCIETE ANONYME FOR CARS, CONSTRUCTIONS, HOTELS & TOURISM BUSINESSES
F.E.MH. 240501000
ATHENS P.C.S.A. REGISTER No 483/06/B/86/10
5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS
Figures and Information for the period of 1st January 2014 until 31st March 2014
(According to 4/507/28.04.2009 resolution of Greek Capital Committee)

The figures presented below aim to give summary information about the financial position and results of SFAKIANAKIS S.A. and the Group. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

COMPANY'S INFORMATION				CASH FLOW STATEMENT (Amounts in €)			
Website address: www.sfakianakis.gr Company VAT : 094010226, Tax Office FAE ATHINON Competent Prefecture: Ministry of Development, Infrastructure, Transport and Networks Date of approval of the annual financial statements: 28 May 2014 Auditor: Konstantinos P. Evangelinos (SOEL Reg. Number 13151) Auditing firm: S.O.L. S.A. Type of Report: With qualification - Emphasis to a matter				Operating Activities : Profit/(Loss) before taxes (continuing operation) (6.100.955,63) Profit/(Loss) before taxes (discontinuing operation) (7.881.354,05) Plus / Less adjustments for : Depreciation 4.126.366,20 Provisions 159.222,42 Exchange rate differences 4.240,30 Results (revenue, expenses, profit and loss) from investment activity (212.418,37) Interest charges and other related expenses 3.702.925,97 Plus / (less) adjustments for changes in working capital: Decrease / (increase) in inventories 239.552,65 Decrease / (increase) in receivables 5.831.391,71 Increase / (Decrease) in liabilities (excluding banks) (3.142.475,52) Interest charges and other related expenses paid (4.772.496,38) Operating cash flow from discontinuing operation 0,00 Total inflow / (outflow) from operating activities (a) (164.646,65)			
STATEMENT OF FINANCIAL POSITION (Amounts in €)				ENOΠΟΙΗΜΕΝΑ ΣΤΟΙΧΕΙΑ			
				31.03.2014	31.03.2013	31.03.2014	31.03.2013
				ΕΤΑΙΡΙΚΑ ΣΤΟΙΧΕΙΑ			
				31.03.2014	31.03.2013	31.03.2014	31.03.2013
ASSETS				ΕΤΑΙΡΙΚΑ ΣΤΟΙΧΕΙΑ			
				31.03.2014	31.12.2013	31.03.2014	31.12.2013
				GROUP		COMPANY	
				31.03.2014	31.12.2013	31.03.2014	31.12.2013
Property, plant and equipment	164.695.163,94	163.294.955,83	101.509.169,16	101.943.831,51			
Intangible assets	9.458.064,16	9.579.338,52	7.257.184,98	7.404.703,98			
Other non-current assets	22.391.039,80	23.655.050,71	86.486.042,71	86.605.542,29			
Inventories	32.830.254,93	35.366.553,64	25.055.499,49	27.616.657,57			
Trade accounts receivable	59.030.870,17	65.393.971,99	24.646.850,57	25.622.371,70			
Other current assets	32.065.064,71	38.560.690,30	15.881.595,95	18.273.767,44			
TOTAL ASSETS	320.479.457,70	335.850.561,00	260.836.342,86	267.466.874,09			
SHAREHOLDERS EQUITY AND LIABILITIES				Investment Activities :			
				Proceeds from the sale of property, plant and equipment and intangible assets (4.109.810,99)			
				Proceeds / (payments) from the sale / (purchase) of investing titles 943.162,83			
				Interest received 73.235,17			
				Investing cash flow from discontinuing operation 0,00			
				Total inflow / (outflow) from investing activities (b) (3.093.412,99)			
				Financing activities :			
				Loans repayment (348.285,82)			
				Payments of leasing liabilities (216.049,62)			
				Financing cash flow from discontinuing operation 0,00			
				Total inflow / (outflow) from financing activities (c) (564.335,44)			
				Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c) (3.822.395,08)			
				Cash and cash equivalents at the beginning of the period 14.661.622,00			
				Cash and cash equivalents at the end of the period 10.839.226,92			
				14.661.622,00			
				20.286.289,20			
				2.730.335,84			
				3.180.634,52			
				10.839.226,92			
				19.700.434,41			
				1.688.704,02			
				2.789.949,53			

COMPREHENSIVE INCOME STATEMENT (Amounts in €)								
	GROUP 01.01.-31.03.2014			GROUP 01.01.-31.03.2013			COMPANY	
	CONTINUING OPERATION	DISCONTINUING OPERATION	TOTAL	CONTINUING OPERATION	DISCONTINUING OPERATION	TOTAL	01.01.-31.03.2014	01.01.-31.03.2013
Sales Revenue	46.396.538,04	0,00	46.396.538,04	35.513.342,22	711.583,98	36.224.926,20	40.895.811,95	28.634.645,93
Gross profit	9.281.778,06	0,00	9.281.778,06	7.615.480,27	75.601,15	7.691.081,42	4.142.586,95	2.666.989,62
Profit before taxes, financing & investment results	(2.610.448,03)	0,00	(2.610.448,03)	(4.685.253,34)	(142.604,22)	(4.827.857,56)	(1.661.776,75)	(2.928.398,16)
Profit / (Loss) before taxes	(6.100.955,63)	0,00	(6.100.955,63)	(7.881.354,05)	(94.250,88)	(7.975.604,93)	(4.203.856,58)	(5.292.901,15)
Profit / (Loss) after tax (A)	(5.887.566,90)	0,00	(5.887.566,90)	(11.127.355,64)	(94.250,88)	(11.221.606,51)	(4.333.610,23)	(8.698.945,88)
Attributable to :								
Shareholders	(5.887.566,16)	0,00	(5.887.566,16)	(11.127.219,32)	(94.250,88)	(11.221.470,19)	(4.333.610,23)	(8.698.945,88)
Non controlling Interests	(2,74)	0,00	(2,74)	(136,32)	0,00	(136,32)	0,00	0,00
Other Comprehensive Income after tax (B)	148.000,00	0,00	148.000,00	(165.550,00)	0,00	(165.550,00)	148.000,00	(160.000,00)
Total Comprehensive Income after tax (A) + (B)	(5.739.566,90)	0,00	(5.739.566,90)	(11.292.905,64)	(94.250,88)	(11.387.156,51)	(4.185.610,23)	(8.858.945,88)
Attributable to :								
Shareholders	(5.739.566,16)	0,00	(5.739.566,16)	(11.292.769,32)	(94.250,88)	(11.387.020,19)	(4.185.610,23)	(8.858.945,88)
Non Controlling Interest	(2,74)	0,00	(2,74)	(136,32)	0,00	(136,32)	0,00	0,00
Net Profit / (Loss) (after taxes) per share-basic (in €)	(0,7439)	0,0000	(0,7439)	(1,4059)	(0,0119)	(1,4178)	(0,5476)	(1,0991)
Profit / (Loss) before taxes, financing, investment results & depreciation	1.515.918,18	0,00	1.515.918,18	(94.156,42)	(142.604,22)	(236.760,65)	(562.249,25)	(1.628.790,73)

- OTHER IMPORTANT DATA AND INFORMATION**
- The accounting principles applied on 31/03/2014 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2013.
 - The emphasis of matter on the Auditor's Report refers to note 2.2 of the Interim Financial Statements and refers to the going concern assumption and the existence of substantial uncertainty about the financial condition of the Parent Company and the Group.
 - The number of the employees on 31/03/2014 was 493 for the parent Company and 748 for the parent Company with the consolidated subsidiaries (Group). The respective amounts on 31/03/2013 were 522 and 793 for the Group.
 - The amounts of provisions formed up to 31/03/2014 for non taxed audited financial years amounted to € 906.486,80 for the Group and € 661.486,80 for the parent Company. Analysis of the provisions for the non taxed financial years are stated in note 3.9 of the Interim Financial Statements.
 - Information of companies, establishment and consolidation method of companies are presented in note 1.1 of the Interim Financial Statements.
 - Other comprehensive income (B) of amount € 148.000,00 for the Group and € 148.000,00 for the parent Company, refer to valuation at fair value of available for sale financial assets (note 3.7 of the Interim Financial Statements).
 - No own shares are held by the Company or by its subsidiaries and associates companies.
 - There was no change in the consolidation method for the period 01.01.-31.03.2014 in comparison with 31.12.2013. There were no companies that have not been included in the consolidation compared to 31.12.2013 and the relevant period of 01.01.-31.03.2013.
 - The discontinuing operation refers to the transfer of the delegation of Landini tractors.
 - Transactions with related parties are as follows:

Amounts in Euro:	Group	Company
a) Revenue	90.500,25	4.985.154,51
b) Expenses	36.440,42	593.066,11
c) Receivables	148.334,67	7.258.543,67
d) Liabilities	50.153,97	901.756,30
e) Transactions and fees of directors and BoD members	457.731,40	378.129,78
f) Receivables from management and BoD members	0,00	0,00
g) Payables to management and BoD members	0,00	0,00

Athens, 28 May 2014

The President of the BOD & Chief Executive Officer	Chief Financial Officer & BoD Member	The Accounting Director
Stavros P. Taki ID No. AE-046850	George C. Koukoumelis ID No. AK - 101669	Anthoula D. Kozamani ID No X 134411