

17/06/2014 - Decisions of the Annual Ordinary General Meeting

SFAKIANAKIS S.A. announces that on the Annual Ordinary General Meeting held on 17.06.2014, the required by the Law quorum and majority was gathered, it was attended in person or represented by eight (8) shareholders **representing 5,459,496 shares**, out of a total of 7,914,480 shares (i.e. percentage of **68.98%**), and **decisions were made unanimously** over the following items of the agenda:

1. The Annual Financial Statements (Parent and Consolidated) of fiscal year 2013 were approved, accompanied by the reports of the Board of Directors and the Chartered Auditor-Accountant for fiscal year 2013.
2. The discharge of the Members of the Board of Directors and the Chartered Auditor-Accountant from any liability and compensation for the Financial Statements (Parent and Consolidated) for fiscal year 2013 was approved.
3. The election for fiscal year 2014 of Mr. Konstantinos Evangelinos SOEL Reg. Number 13151 as an Ordinary Certified Public Accountant Auditor and Mrs Aikaterini Malavazou SOEL Reg. Number 13831 as substitute, was approved.
4. The remuneration and compensation of the members of the Board of Directors for fiscal year 2013 were approved and it was decided the amount of their remunerations and compensations for fiscal year 2014.
5. The allowance to the members of company's Board of Directors to participate in the Board of Directors and the management of the subsidiary and associates, pursuant to article 23, par 1 Law 2190/1920, was approved.
6. The following actions regarding article 47 of Law 2190/1920 aiming to gradually restore the capital adequacy ratio, were approved:
 - Continuation of the restructuring plan to further reduce operating costs.
 - Continue to explore new business opportunities in order to strengthen company's profitability.
 - Sale of non-strategic activities.
 - Sale of non-critical assets (e.g. non-owner occupied properties, investments in associates, stock portfolio).
7. There were no other announcements.