
28/11/2014 –Announcement according to paragraph 4.1.4.4 of ATHEX Regulation

SFAKIANAKIS S.A. within the framework of publication of the Interim Financial Statements for the period 01.01.2014-30.09.2014 and pursuant to par. 4.1.4.4 of the ATHEX Rulebook informs the investing public on the following:

The Board of Directors of the Athens Stock Exchange during its meeting held on 05.04.2012, decided the transfer of Company's shares to the "Under Supervision" category since 05.04.2012, on the grounds that in the Annual Financial Report of 31.12.2011 losses exceeded the 30% of equity.

The efforts of Company's Management in order to encounter the causes that led to the inclusion of the category of Surveillance continue to focus on the further reduction of operating costs, improving market share and financial figures of the Company and the Group. More specifically, total expenses for the Group decreased by € 5,2 mil. compared to the corresponding period of last year (-11.0%) and loss before tax present significant improvement by €5.3 mil. for the Group and €2.1 mil. the Company.

Company's Management believes that the excellent commercial performance presented by Sfakianakis Group of Companies in the nine-month period of 2014 in conjunction with the maturation of the benefits of the reorganization plan and the gradual market recovery will soon lead all sectors to profitability.
