

SFAKIANAKIS S.A.
COMMERCIAL & INDUSTRIAL SOCIETE ANONYME FOR CARS, CONSTRUCTIONS, HOTELS & TOURISM BUSINESSES
 General Electronic Commercial Reg. No 240501000
 ATHENS P.C.S.A. REGISTER No 483/06/B/86/10
 5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS
Figures and Information for the period of 1st January 2015 until 31st March 2015
(According to 4/507/28.04.2009 resolution of Greek Capital Committee)

The figures presented below aim to give summary information about the financial position and results of SFAKIANAKIS S.A. and the Group. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

ΣΤΟΙΧΕΙΑ ΕΠΙΧΕΙΡΗΣΗΣ	CASH FLOW STATEMENT (Amounts in €)			
	GROUP		COMPANY	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Website address:	www.sfakianakis.gr			
Company VAT :	094010226, Tax Office FAE ATHINON			
Competent Prefecture:	Ministry of Development, Infrastructure, Transport and Networks			
Date of approval of the annual financial statements:	28 May 2015			
Auditor:	Konstantinos P. Evangelinos (SOEL Reg. Number 13151)			
Auditing firm:	S.O.L. S.A.			
Type of Report:	With qualification - Emphasis to a matter			

STATEMENT OF FINANCIAL POSITION (Amounts in €)				
	GROUP		COMPANY	
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
ASSETS				
Property, plant and equipment	170.930.779,12	163.098.476,88	99.218.972,74	99.206.358,61
Intangible assets	6.792.342,72	6.944.050,35	6.663.335,31	6.811.808,39
Other non-current assets	9.606.814,57	9.895.184,36	93.619.375,78	93.647.843,50
Inventories	26.586.894,16	31.780.410,96	22.074.277,21	24.403.837,39
Trade accounts receivable	48.541.998,24	50.983.717,50	22.064.959,07	23.464.719,04
Other current assets	35.441.631,95	37.421.567,33	20.392.380,42	17.225.081,82
TOTAL ASSETS	297.900.460,76	300.123.407,38	264.033.300,53	264.759.648,75
SHAREHOLDERS EQUITY AND LIABILITIES				
Share capital	2.374.344,00	2.374.344,00	2.374.344,00	2.374.344,00
Share capital and reserves	(55.876.154,93)	(50.637.995,02)	(4.838.322,45)	(541.339,18)
Total Shareholders Equity (a)	(53.501.810,93)	(48.263.651,02)	(2.463.978,45)	1.833.004,82
Non controlling interests (b)	74,98	76,78		
Total Equity (c) = (a) + (b)	(53.501.735,95)	(48.263.574,24)	(2.463.978,45)	1.833.004,82
Long-term bank liabilities	257.698.580,59	257.737.350,84	186.344.465,00	186.344.465,00
Provisions/Other long-term liabilities	14.691.312,94	14.641.769,99	22.095.054,51	21.868.024,67
Short-term bank liabilities	34.009.200,09	34.073.521,61	19.426.771,15	19.427.376,19
Other short-term liabilities	45.003.103,08	41.934.339,18	38.630.988,32	35.286.778,06
Total Liabilities (d)	351.402.196,71	348.386.981,62	266.497.278,98	262.926.643,93
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c)+(d)	297.900.460,76	300.123.407,38	264.033.300,53	264.759.648,75

COMPREHENSIVE INCOME STATEMENT (Amounts in €)				
	GROUP		COMPANY	
	01.01-31.03.2015	01.01-31.03.2014	01.01-31.03.2015	01.01-31.03.2014
Sales Revenue	48.327.271,72	46.396.538,04	43.124.975,80	40.895.811,95
Gross profit	10.171.218,41	9.281.778,06	4.128.712,81	4.142.586,95
Profit before taxes, financing & investment results	(1.840.473,92)	(2.610.448,03)	(1.623.934,43)	(1.661.776,75)
Profit / (Loss) before taxes	(5.184.909,29)	(6.100.955,63)	(4.049.685,34)	(4.203.856,58)
Profit / (Loss) after tax (A)	(5.179.161,72)	(5.887.566,90)	(4.237.983,27)	(4.333.610,23)
Attributable to:				
Shareholders	(5.179.159,92)	(5.887.564,16)	(4.237.983,27)	(4.333.610,23)
Non controlling Interests	(1,80)	(2,74)		
Other Comprehensive Income after tax (B)	(59.000,00)	148.000,00	(59.000,00)	148.000,00
Total Comprehensive Income after tax (A) + (B)	(5.238.161,72)	(5.739.566,90)	(4.296.983,27)	(4.185.610,23)
Attributable to:				
Shareholders	(5.238.159,92)	(5.739.564,16)	(4.296.983,27)	(4.185.610,23)
Non Controlling Interest	(1,80)	(2,74)		
Net Profit / (Loss) (after taxes) per share-basic (in €)	(0,6544)	(0,7439)	(0,5355)	(0,5476)
Profit / (Loss) before taxes, financing, investment results & depreciation	2.138.615,75	1.515.918,18	(610.160,42)	(562.249,25)

STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)				
	GROUP		COMPANY	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Equity balance at the beginning of period (01.01.2015 & 01.01.2014 respectively)	(48.263.574,24)	(28.477.712,45)	1.833.004,82	2.949.018,75
Total Comprehensive Income after tax	(5.238.161,72)	(5.739.566,90)	(4.296.983,27)	(4.185.610,23)
Equity end of period (31.03.2015 & 31.03.2014 respectively)	(53.501.735,95)	(34.217.279,34)	(2.463.978,45)	(1.236.591,48)

OTHER IMPORTANT DATA AND INFORMATION				
1. The accounting principles applied on 31/03/2015 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2014.				
2. The emphasis of matter on the Auditor's Report refers to note 2.2 of the Annual Financial Report and refers to the going concern assumption and the existence of substantial uncertainty about the financial condition of the Parent Company and the Group.				
3. The number of the employees on 31/03/2015 was 500 for the parent Company and 766 for the parent Company with the consolidated subsidiaries (Group). The respective amounts on 31/03/2014 were 493 and 748 for the Group.				
4. The amounts of provisions formed up to 31/03/2015 for non taxed audited financial years amounted to € 906.486,80 for the Group and € 661.486,80 for the parent Company.				
5. Analysis of the provisions for the non taxed financial years are stated in note 3.9 of the Interim Financial Statements.				
6. Information of companies, establishment and consolidation method of companies are presented in note 1.1 of the Interim Financial Statements.				
7. Other comprehensive income (B) of amount € (59,000.00) for the Group and € (59,000.00) for the parent Company, refer to valuation at fair value of available for sale financial assets (note 3.7 of the Interim Financial Statements).				
8. There was no change in the consolidation method for the period 01.01-31.03.2015 in comparison with 31.12.2014. There were no companies that have not been included in the consolidation compared to 31.12.2014 and the relevant period of 01.01-31.03.2014 apart from Engrak Yu Ltd which has been cleared. Additionally, there are no companies that are not included in the consolidation.				
9. Transactions with related parties are as follows:				
	Amounts in Euro	Group	Company	
a) Revenue		89.976,32	6.356.488,44	
b) Expenses		30.911,91	428.973,04	
c) Receivables		80.246,98	6.043.802,70	
d) Liabilities		34.743,08	4.399.435,31	
e) Transactions and fees of directors and BoD members		413.567,93	335.444,35	
f) Receivables from management and BoD members		0,00	0,00	
g) Payables to management and BoD members		0,00	0,00	

Athens, 28 May 2015		
The President of the BOD & Chief Executive Officer	Chief Financial Officer & BoD Member	The Accounting Director
Stavros P. Taki ID No. AE-046850	George C. Koukoumelis ID No. AK - 101669	Anthoula D. Kotzamani ID No X 134411