

SFAKIANAKIS S.A.
COMMERCIAL & INDUSTRIAL SOCIETE ANONYME FOR CARS, CONSTRUCTIONS, HOTELS & TOURISM BUSINESSES
 General Electronic Commercial Reg. No 240501000
 ATHENS P.C.S.A. REGISTER No 483/06/B/86/10
 5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS
Figures and Information for the period of 1st January 2015 until 30th June 2015
(According to 4/507/28.04.2009 resolution of Greek Capital Committee)

The figures presented below aim to give summary information about the financial position and results of SFAKIANAKIS S.A. and the Group. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

COMPANY'S INFORMATION				CASH FLOW STATEMENT (Amounts in €)			
Website address:	www.sfkianakis.gr			GROUP			
Company VAT :	094010226, Tax Office FAE ATHINON			30.06.2015		30.06.2014	
Competent Prefecture:	Ministry of Development, Infrastructure, Transport and Networks			30.06.2015		30.06.2014	
Date of approval of the annual financial statements:	27 August 2015						
Auditor:	Konstantinos P. Evangelinos (SOEL Reg. Number 13151)						
Auditing firm:	S.O.L. S.A.						
Type of Report:	With qualification - Emphasis to a matter						
STATEMENT OF FINANCIAL POSITION (Amounts in €)				CASH FLOW STATEMENT (Amounts in €)			
ASSETS				Operating Activities :			
GROUP				GROUP			
30.06.2015		31.12.2014		30.06.2015		30.06.2014	
Property, plant and equipment	178,863,319	163,098,477	98,638,533	99,206,359	Profit/(Loss) before taxes (continuing operation)	(9,203,468)	(10,411,968)
Intangible assets	6,659,137	6,944,050	6,522,552	6,811,808	<i>Plus / Less adjustments for :</i>		
Other non-current assets	8,097,135	9,895,184	93,614,936	93,647,844	Depreciation	8,273,366	8,501,414
Inventories	24,803,315	31,780,411	20,677,894	24,403,837	Provisions	333,550	318,645
Trade accounts receivable	59,814,498	50,983,717	28,789,974	23,464,719	Exchange rate differences	(9,002)	(4,677)
Other current assets	35,498,578	37,421,567	20,690,311	17,225,082	Results (revenue, expenses, profit and loss) from investment activity	317,396	703,854
TOTAL ASSETS	313,735,982	300,123,407	268,934,199	264,759,649	Interest charges and other related expenses	7,424,957	7,499,706
SHAREHOLDERS EQUITY AND LIABILITIES				<i>Plus / (less) adjustments for changes in working capital:</i>			
GROUP				GROUP			
30.06.2015		31.12.2014		30.06.2015		30.06.2014	
Share capital	2,374,344	2,374,344	2,374,344	2,374,344	Decrease / (increase) in inventories	(6,797,578)	1,916,943
Share capital and reserves	(60,423,190)	(50,637,995)	(8,943,249)	(541,339)	Decrease / (increase) in receivables	(16,951,701)	(5,686,383)
Total Shareholders Equity (a)	(58,048,846)	(48,263,651)	(6,568,905)	1,833,005	Increase / (Decrease) in liabilities (excluding banks)	15,384,966	8,103,074
Non controlling interest (b)	73	77			<i>(Less):</i>		
Total Equity (c) = (a) + (b)	(58,048,773)	(48,263,574)	(6,568,905)	1,833,005	Interest charges and other related expenses paid	(6,205,923)	(5,666,581)
Long-term bank liabilities	257,639,952	257,737,351	186,344,465	186,344,465	Taxes paid	0	(4,043)
Provisions / Other long-term liabilities	15,151,999	14,641,770	22,121,129	21,868,025	Total inflow / (outflow) from operating activities (a)	(7,433,437)	5,269,484
Short-term bank liabilities	39,943,507	34,073,522	24,427,375	19,427,376	Investment Activities :		
Other short-term liabilities	59,049,298	41,934,339	42,610,135	35,286,778	Proceeds from the sale of property, plant and equipment and intangible assets	(1,486,396)	(9,932,375)
Total Liabilities (d)	371,784,756	348,386,982	275,503,105	262,926,644	Proceeds / (payments) from the sale / (purchase) of investing titles	1,983,672	1,563,377
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c)+(d)	313,735,982	300,123,407	268,934,199	264,759,649	Interest received	87,554	127,937
				Total inflow / (outflow) from investing activities (b)			
				(9,415,171)			
				(8,241,061)			
				(945,373)			
				(658,521)			
COMPREHENSIVE INCOME STATEMENT (Amounts in €)				OTHER IMPORTANT DATA AND INFORMATION			
GROUP				GROUP			
01.01-30.06.2015		01.01-30.06.2014		01.04-30.06.2015		01.04-30.06.2014	
Sales Revenue	115,778,732	108,298,632	67,451,460	59,165,805	1. The accounting principles applied on 30/06/2015 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2014.		
Gross profit	26,995,272	24,261,160	16,824,054	14,786,920	2. The emphasis of matter on the Auditor's Report refers to note 2.2 of the Annual Financial Report and refers to the going concern assumption and the existence of substantial uncertainty about the financial condition of the Parent Company and the Group.		
Profit before taxes, financing & investment results	(1,461,115)	(2,208,407)	379,359	237,738	3. The number of the employees on 30/06/2015 was 507 for the parent Company and 795 for the parent Company with the consolidated subsidiaries (Group). The respective amounts on 30/06/2014 were 490 and 760 for the Group.		
Profit / (Loss) before taxes	(9,203,468)	(10,411,968)	(4,018,559)	(4,459,845)	4. The amounts of provisions formed up to 30/06/2015 for non taxed audited financial years amounted to: €96,487 for the Group and €661,487 for the parent Company.		
Profit / (Loss) after tax (A)	(9,731,199)	(10,432,975)	(4,552,037)	(4,727,560)	Analysis of the provisions for the non taxed financial years are stated in note 3.11 of the Interim Financial Statements.		
Attributable to :					5. Information of companies, establishment and consolidation method of companies are presented in note 1.1 of the Interim Financial Statements.		
Shareholders	(9,731,195)	(10,432,971)	(4,552,035)	(4,727,560)	6. Other comprehensive income (B) of amount € (54,000) for the Group and € (54,000) for the parent Company, refer to valuation at fair value of available for sale financial assets (note 3.9 of the Interim Financial Statements).		
Non controlling Interests	(4)	(4)	(2)	(2)	7. No own shares are held by the Company or by its subsidiaries and associated companies.		
Other Comprehensive Income after tax (B)	(54,000)	459,960	5,000	311,960	8. There was no change in the consolidation method for the period 01.01-30.06.2015 in comparison with 31.12.2014. There were no companies that have not been included in the consolidation compared to 31.12.2014 and the relevant period of 01.01-30.06.2014 apart from Ergtrak Yu Ltd which has been deleted. Additionally, there are no companies that are not included in the consolidation.		
Total Comprehensive Income after tax (A) + (B)	(9,785,199)	(9,973,015)	(4,547,037)	(4,415,600)	9. Transactions with related parties are as follows:		
Attributable to :							
Shareholders	(9,785,195)	(9,973,011)	(4,547,035)	(4,415,598)			
Non Controlling Interest	(4)	(4)	(2)	(2)			
Net Profit / (Loss) (after taxes) per share-basic (in €)	(1,2295)	(1,3182)	(0,5752)	(0,5973)			
Profit / (Loss) before taxes, financing, investment results & depreciation	6,812,251	6,293,006	4,673,635	4,612,972			
COMPANY				COMPANY			
01.01-30.06.2015		01.01-30.06.2014		01.04-30.06.2015		01.04-30.06.2014	
Sales Revenue	102,564,627	87,851,842	59,439,651	46,956,030			
Gross profit	10,243,186	8,905,187	6,114,473	4,762,600			
Profit before taxes, financing & investment results	(2,926,140)	(3,441,269)	(1,302,206)	(1,802,212)			
Profit / (Loss) before taxes	(8,080,915)	(8,663,717)	(4,031,229)	(4,482,580)			
Profit / (Loss) after tax (A)	(8,347,910)	(8,700,355)	(4,109,927)	(4,423,557)			
Attributable to :							
Shareholders	(8,347,910)	(8,700,355)	(4,109,927)	(4,423,557)			
Non Controlling Interest	0	0	0	0			
Other Comprehensive Income after tax (B)	(54,000)	17,401,560	5,000	17,253,560			
Total Comprehensive Income after tax (A) + (B)	(8,401,910)	8,701,205	(4,104,927)	12,830,003			
Attributable to :							
Shareholders	(8,401,910)	8,701,205	(4,104,927)	12,830,003			
Non Controlling Interest							
Net Profit / (Loss) (after taxes) per share-basic (in €)	(1,0548)	(1,0993)	(0,5193)	(0,5589)			
Profit / (Loss) before taxes, financing, investment results & depreciation	(785,640)	(1,137,465)	(175,479)	(597,935)			

Athens, 27 August 2015

The President of the BOD & Chief Executive Officer

Chief Financial Officer & BoD Member

The Accounting Director

Stavros P. Taki
ID No. AE-046850

George C. Koukoumelis
ID No. AK-101669

Anthoula D. Kotzamani
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