

## SFAKIANAKIS S.A.

**COMMERCIAL & INDUSTRIAL SOCIETE ANONYME FOR CARS, CONSTRUCTIONS, HOTELS & TOURISM BUSINESSES**  
**General Electronic Commercial Reg. No: 240501000**  
**ATHENS P.C.S.A. REGISTER No 483/06/B/86/10**  
**5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS**

**Figures and Information for the period of 1st January 2015 until 30th September 2015**  
**(According to 4/507/28.04.2009 resolution of Greek Capital Committee)**

The figures presented below aim to give summary information about the financial position and results of SFAKIANAKIS S.A. and the Group. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

COMPANY'S INFORMATION				STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)																																																																																																																																																																																																																																																																												
Website address: <a href="http://www.sfakianakis.gr">www.sfakianakis.gr</a> Company VAT : 094010226, Tax Office FAE ATHINON Competent Prefecture: Ministry of Development, Infrastructure, Transport and Networks Date of approval of the interim financial statements: 26 November 2015 Auditor: Konstantinos P. Evangelinos (SOEL Reg. Number 13151) Auditing firm: S.O.L. S.A. Type of Report: With qualification - Emphasis to a matter				<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th colspan="2" style="text-align: center;">GROUP</th> <th colspan="2" style="text-align: center;">COMPANY</th> </tr> <tr> <th></th> <th style="text-align: right;">30.09.2015</th> <th style="text-align: right;">30.09.2014</th> <th style="text-align: right;">30.09.2015</th> <th style="text-align: right;">30.09.2014</th> </tr> </thead> <tbody> <tr> <td>Equity balance at the beginning of period (01.01.2015 &amp; 01.01.2014 respectively)</td> <td style="text-align: right;">(48.263.574)</td> <td style="text-align: right;">(28.477.712)</td> <td style="text-align: right;">1.833.005</td> <td style="text-align: right;">2.949.019</td> </tr> <tr> <td>Other changes of merger</td> <td style="text-align: right;">(11.537.287)</td> <td style="text-align: right;">(13.866.252)</td> <td style="text-align: right;">(14.354.588)</td> <td style="text-align: right;">3.562.744</td> </tr> <tr> <td>Equity balance at the end of period (30.09.2015 &amp; 30.09.2014 respectively)</td> <td style="text-align: right;"><b>(59.800.861)</b></td> <td style="text-align: right;"><b>(42.343.964)</b></td> <td style="text-align: right;"><b>(12.521.583)</b></td> <td style="text-align: right;"><b>6.511.763</b></td> </tr> </tbody> </table>					GROUP		COMPANY			30.09.2015	30.09.2014	30.09.2015	30.09.2014	Equity balance at the beginning of period (01.01.2015 & 01.01.2014 respectively)	(48.263.574)	(28.477.712)	1.833.005	2.949.019	Other changes of merger	(11.537.287)	(13.866.252)	(14.354.588)	3.562.744	Equity balance at the end of period (30.09.2015 & 30.09.2014 respectively)	<b>(59.800.861)</b>	<b>(42.343.964)</b>	<b>(12.521.583)</b>	<b>6.511.763</b>																																																																																																																																																																																																																																																
	GROUP		COMPANY																																																																																																																																																																																																																																																																													
	30.09.2015	30.09.2014	30.09.2015	30.09.2014																																																																																																																																																																																																																																																																												
Equity balance at the beginning of period (01.01.2015 & 01.01.2014 respectively)	(48.263.574)	(28.477.712)	1.833.005	2.949.019																																																																																																																																																																																																																																																																												
Other changes of merger	(11.537.287)	(13.866.252)	(14.354.588)	3.562.744																																																																																																																																																																																																																																																																												
Equity balance at the end of period (30.09.2015 & 30.09.2014 respectively)	<b>(59.800.861)</b>	<b>(42.343.964)</b>	<b>(12.521.583)</b>	<b>6.511.763</b>																																																																																																																																																																																																																																																																												
STATEMENT OF FINANCIAL POSITION (Amounts in €)				CASH FLOW STATEMENT (Amounts in €)																																																																																																																																																																																																																																																																												
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th colspan="2" style="text-align: center;">GROUP</th> <th colspan="2" style="text-align: center;">COMPANY</th> </tr> <tr> <th></th> <th style="text-align: right;">30.09.2015</th> <th style="text-align: right;">31.12.2014</th> <th style="text-align: right;">30.09.2015</th> <th style="text-align: right;">31.12.2014</th> </tr> </thead> <tbody> <tr> <td><b>ASSETS</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Property, plant and equipment</td> <td style="text-align: right;">173.197.865</td> <td style="text-align: right;">163.098.477</td> <td style="text-align: right;">97.439.672</td> <td style="text-align: right;">99.206.359</td> </tr> <tr> <td>Intangible assets</td> <td style="text-align: right;">6.508.891</td> <td style="text-align: right;">6.944.050</td> <td style="text-align: right;">6.378.944</td> <td style="text-align: right;">6.811.808</td> </tr> <tr> <td>Other non-current assets</td> <td style="text-align: right;">8.043.941</td> <td style="text-align: right;">9.895.184</td> <td style="text-align: right;">93.615.272</td> <td style="text-align: right;">93.647.844</td> </tr> <tr> <td>Inventories</td> <td style="text-align: right;">27.040.591</td> <td style="text-align: right;">31.780.411</td> <td style="text-align: right;">19.837.523</td> <td style="text-align: right;">24.403.837</td> </tr> <tr> <td>Trade accounts receivable</td> <td style="text-align: right;">52.900.759</td> <td style="text-align: right;">50.983.717</td> <td style="text-align: right;">23.952.584</td> <td style="text-align: right;">23.464.719</td> </tr> <tr> <td>Other current assets</td> <td style="text-align: right;">36.084.388</td> <td style="text-align: right;">37.421.567</td> <td style="text-align: right;">20.080.331</td> <td style="text-align: right;">17.225.082</td> </tr> <tr> <td><b>TOTAL ASSETS</b></td> <td style="text-align: right;"><b>303.776.436</b></td> <td style="text-align: right;"><b>300.123.407</b></td> <td style="text-align: right;"><b>261.304.325</b></td> <td style="text-align: right;"><b>264.759.649</b></td> </tr> <tr> <td><b>SHAREHOLDERS EQUITY AND LIABILITIES</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Share capital</td> <td style="text-align: right;">2.374.344</td> <td style="text-align: right;">2.374.344</td> <td style="text-align: right;">2.374.344</td> <td style="text-align: right;">2.374.344</td> </tr> <tr> <td>Share capital and reserves</td> <td style="text-align: right;">(62.175.278)</td> <td style="text-align: right;">(50.637.995)</td> <td style="text-align: right;">(14.895.927)</td> <td style="text-align: right;">(541.339)</td> </tr> <tr> <td><b>Total Shareholders Equity (a)</b></td> <td style="text-align: right;"><b>(59.800.934)</b></td> <td style="text-align: right;"><b>(48.263.651)</b></td> <td style="text-align: right;"><b>(12.521.583)</b></td> <td style="text-align: right;"><b>1.833.005</b></td> </tr> <tr> <td>Non controlling interest (b)</td> <td style="text-align: right;">73</td> <td style="text-align: right;">77</td> <td style="text-align: right;">73</td> <td style="text-align: right;">77</td> </tr> <tr> <td><b>Total Equity (c) = (a) + (b)</b></td> <td style="text-align: right;"><b>(59.800.861)</b></td> <td style="text-align: right;"><b>(48.263.574)</b></td> <td style="text-align: right;"><b>(12.521.583)</b></td> <td style="text-align: right;"><b>1.833.005</b></td> </tr> <tr> <td>Long-term bank liabilities</td> <td style="text-align: right;">18.235.573</td> <td style="text-align: right;">257.737.351</td> <td style="text-align: right;">3.693.000</td> <td style="text-align: right;">186.344.465</td> </tr> <tr> <td>Provisions/Other long-term liabilities</td> <td style="text-align: right;">17.090.894</td> <td style="text-align: right;">14.641.770</td> <td style="text-align: right;">24.475.390</td> <td style="text-align: right;">21.868.025</td> </tr> <tr> <td>Short-term bank liabilities</td> <td style="text-align: right;">279.080.279</td> <td style="text-align: right;">34.073.522</td> <td style="text-align: right;">206.829.236</td> <td style="text-align: right;">19.427.376</td> </tr> <tr> <td>Other short-term liabilities</td> <td style="text-align: right;">49.170.551</td> <td style="text-align: right;">41.934.339</td> <td style="text-align: right;">38.828.282</td> <td style="text-align: right;">35.286.978</td> </tr> <tr> <td><b>Total Liabilities (d)</b></td> <td style="text-align: right;"><b>363.577.297</b></td> <td style="text-align: right;"><b>349.386.982</b></td> <td style="text-align: right;"><b>273.925.908</b></td> <td style="text-align: right;"><b>262.926.644</b></td> </tr> <tr> <td><b>TOTAL SHAREHOLDERS EQUITY &amp; LIABILITIES (c) + (d)</b></td> <td style="text-align: right;"><b>303.776.436</b></td> <td style="text-align: right;"><b>300.123.407</b></td> <td style="text-align: right;"><b>261.304.325</b></td> <td style="text-align: right;"><b>264.759.649</b></td> </tr> </tbody> </table>					GROUP		COMPANY			30.09.2015	31.12.2014	30.09.2015	31.12.2014	<b>ASSETS</b>					Property, plant and equipment	173.197.865	163.098.477	97.439.672	99.206.359	Intangible assets	6.508.891	6.944.050	6.378.944	6.811.808	Other non-current assets	8.043.941	9.895.184	93.615.272	93.647.844	Inventories	27.040.591	31.780.411	19.837.523	24.403.837	Trade accounts receivable	52.900.759	50.983.717	23.952.584	23.464.719	Other current assets	36.084.388	37.421.567	20.080.331	17.225.082	<b>TOTAL ASSETS</b>	<b>303.776.436</b>	<b>300.123.407</b>	<b>261.304.325</b>	<b>264.759.649</b>	<b>SHAREHOLDERS EQUITY AND LIABILITIES</b>					Share capital	2.374.344	2.374.344	2.374.344	2.374.344	Share capital and reserves	(62.175.278)	(50.637.995)	(14.895.927)	(541.339)	<b>Total Shareholders Equity (a)</b>	<b>(59.800.934)</b>	<b>(48.263.651)</b>	<b>(12.521.583)</b>	<b>1.833.005</b>	Non controlling interest (b)	73	77	73	77	<b>Total Equity (c) = (a) + (b)</b>	<b>(59.800.861)</b>	<b>(48.263.574)</b>	<b>(12.521.583)</b>	<b>1.833.005</b>	Long-term bank liabilities	18.235.573	257.737.351	3.693.000	186.344.465	Provisions/Other long-term liabilities	17.090.894	14.641.770	24.475.390	21.868.025	Short-term bank liabilities	279.080.279	34.073.522	206.829.236	19.427.376	Other short-term liabilities	49.170.551	41.934.339	38.828.282	35.286.978	<b>Total Liabilities (d)</b>	<b>363.577.297</b>	<b>349.386.982</b>	<b>273.925.908</b>	<b>262.926.644</b>	<b>TOTAL SHAREHOLDERS EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>303.776.436</b>	<b>300.123.407</b>	<b>261.304.325</b>	<b>264.759.649</b>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th colspan="2" style="text-align: center;">GROUP</th> <th colspan="2" style="text-align: center;">COMPANY</th> </tr> <tr> <th></th> <th style="text-align: right;">2015</th> <th style="text-align: right;">2014</th> <th style="text-align: right;">2015</th> <th style="text-align: right;">2014</th> </tr> </thead> <tbody> <tr> <td><b>Operating Activities -</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Profit/(Loss) before taxes (continuing operation)</td> <td style="text-align: right;">(7.945.618)</td> <td style="text-align: right;">(12.764.114)</td> <td style="text-align: right;">(11.613.307)</td> <td style="text-align: right;">(13.375.076)</td> </tr> <tr> <td><b>Plus / Less adjustments for :</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Depreciation</td> <td style="text-align: right;">12.811.922</td> <td style="text-align: right;">12.839.107</td> <td style="text-align: right;">3.239.353</td> <td style="text-align: right;">3.398.510</td> </tr> <tr> <td>Provisions</td> <td style="text-align: right;">500.250</td> <td style="text-align: right;">478.067</td> <td style="text-align: right;">116.196</td> <td style="text-align: right;">99.799</td> </tr> <tr> <td>Exchange rate differences</td> <td style="text-align: right;">(10.433)</td> <td style="text-align: right;">(5.025)</td> <td style="text-align: right;">(10.433)</td> <td style="text-align: right;">(5.025)</td> </tr> <tr> <td>Results (revenue, expenses, profit and loss) from investment activity</td> <td style="text-align: right;">512.811</td> <td style="text-align: right;">1.842.878</td> <td style="text-align: right;">(298.500)</td> <td style="text-align: right;">69.504</td> </tr> <tr> <td>Interest charges and other related expenses</td> <td style="text-align: right;">11.280.619</td> <td style="text-align: right;">11.277.456</td> <td style="text-align: right;">8.155.218</td> <td style="text-align: right;">7.826.364</td> </tr> <tr> <td><b>Plus / (less) adjustments for changes in working capital:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Decrease / (increase) in inventories</td> <td style="text-align: right;">(5.985.647)</td> <td style="text-align: right;">637.131</td> <td style="text-align: right;">4.566.315</td> <td style="text-align: right;">4.740.507</td> </tr> <tr> <td>Decrease / (increase) in receivables</td> <td style="text-align: right;">(6.315.927)</td> <td style="text-align: right;">3.943.033</td> <td style="text-align: right;">(4.599.864)</td> <td style="text-align: right;">5.709.779</td> </tr> <tr> <td>Increase / (Decrease) in liabilities (excluding banks)</td> <td style="text-align: right;">2.955.002</td> <td style="text-align: right;">2.223.153</td> <td style="text-align: right;">661.746</td> <td style="text-align: right;">(206.868)</td> </tr> <tr> <td><b>(Less):</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Interest charges and other related expenses paid</td> <td style="text-align: right;">(8.530.324)</td> <td style="text-align: right;">(10.356.632)</td> <td style="text-align: right;">(5.400.141)</td> <td style="text-align: right;">(7.381.377)</td> </tr> <tr> <td>Taxes paid</td> <td style="text-align: right;">(52.506)</td> <td style="text-align: right;">(202.266)</td> <td style="text-align: right;">0</td> <td style="text-align: right;">(107.425)</td> </tr> <tr> <td><b>Total inflow / (outflow) from operating activities (a)</b></td> <td style="text-align: right;"><b>(779.851)</b></td> <td style="text-align: right;"><b>9.912.427</b></td> <td style="text-align: right;"><b>(5.183.416)</b></td> <td style="text-align: right;"><b>768.693</b></td> </tr> <tr> <td><b>Investment Activities:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Proceeds from the sale of property, plant and equipment and intangible assets</td> <td style="text-align: right;">(14.137.497)</td> <td style="text-align: right;">(13.136.253)</td> <td style="text-align: right;">(3.398.542)</td> <td style="text-align: right;">(3.259.544)</td> </tr> <tr> <td>Proceeds / (payments) from the sale / (purchase) of investing titles</td> <td style="text-align: right;">3.007.074</td> <td style="text-align: right;">2.686.010</td> <td style="text-align: right;">2.725.791</td> <td style="text-align: right;">2.356.899</td> </tr> <tr> <td>Interest received</td> <td style="text-align: right;">121.329</td> <td style="text-align: right;">174.650</td> <td style="text-align: right;">27.533</td> <td style="text-align: right;">15.515</td> </tr> <tr> <td><b>Total inflow / (outflow) from investing activities (b)</b></td> <td style="text-align: right;"><b>(11.009.093)</b></td> <td style="text-align: right;"><b>(10.275.593)</b></td> <td style="text-align: right;"><b>(645.219)</b></td> <td style="text-align: right;"><b>(887.131)</b></td> </tr> <tr> <td><b>Financing activities:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Proceeds from issued loans</td> <td style="text-align: right;">6.000.000</td> <td style="text-align: right;">2.000.000</td> <td style="text-align: right;">5.000.000</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Loans repayment</td> <td style="text-align: right;">(387.083)</td> <td style="text-align: right;">(1.455.150)</td> <td style="text-align: right;">(249.604)</td> <td style="text-align: right;">(4.803)</td> </tr> <tr> <td>Payments of leasing liabilities</td> <td style="text-align: right;">(307.728)</td> <td style="text-align: right;">(600.654)</td> <td style="text-align: right;">0</td> <td style="text-align: right;">0</td> </tr> <tr> <td><b>Total inflow / (outflow) from financing activities (c)</b></td> <td style="text-align: right;"><b>5.305.188</b></td> <td style="text-align: right;"><b>(55.804)</b></td> <td style="text-align: right;"><b>4.750.396</b></td> <td style="text-align: right;"><b>(4.803)</b></td> </tr> <tr> <td><b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b></td> <td style="text-align: right;"><b>(6.483.756)</b></td> <td style="text-align: right;"><b>(418.971)</b></td> <td style="text-align: right;"><b>(1.078.239)</b></td> <td style="text-align: right;"><b>(123.242)</b></td> </tr> <tr> <td><b>Cash and cash equivalents at the beginning of the period</b></td> <td style="text-align: right;"><b>17.995.979</b></td> <td style="text-align: right;"><b>14.661.622</b></td> <td style="text-align: right;"><b>3.501.820</b></td> <td style="text-align: right;"><b>2.730.336</b></td> </tr> <tr> <td><b>Cash and cash equivalents at the end of the period</b></td> <td style="text-align: right;"><b>11.512.223</b></td> <td style="text-align: right;"><b>14.242.651</b></td> <td style="text-align: right;"><b>2.423.582</b></td> <td style="text-align: right;"><b>2.607.094</b></td> </tr> </tbody> </table>					GROUP		COMPANY			2015	2014	2015	2014	<b>Operating Activities -</b>					Profit/(Loss) before taxes (continuing operation)	(7.945.618)	(12.764.114)	(11.613.307)	(13.375.076)	<b>Plus / Less adjustments for :</b>					Depreciation	12.811.922	12.839.107	3.239.353	3.398.510	Provisions	500.250	478.067	116.196	99.799	Exchange rate differences	(10.433)	(5.025)	(10.433)	(5.025)	Results (revenue, expenses, profit and loss) from investment activity	512.811	1.842.878	(298.500)	69.504	Interest charges and other related expenses	11.280.619	11.277.456	8.155.218	7.826.364	<b>Plus / (less) adjustments for changes in working capital:</b>					Decrease / (increase) in inventories	(5.985.647)	637.131	4.566.315	4.740.507	Decrease / (increase) in receivables	(6.315.927)	3.943.033	(4.599.864)	5.709.779	Increase / (Decrease) in liabilities (excluding banks)	2.955.002	2.223.153	661.746	(206.868)	<b>(Less):</b>					Interest charges and other related expenses paid	(8.530.324)	(10.356.632)	(5.400.141)	(7.381.377)	Taxes paid	(52.506)	(202.266)	0	(107.425)	<b>Total inflow / (outflow) from operating activities (a)</b>	<b>(779.851)</b>	<b>9.912.427</b>	<b>(5.183.416)</b>	<b>768.693</b>	<b>Investment Activities:</b>					Proceeds from the sale of property, plant and equipment and intangible assets	(14.137.497)	(13.136.253)	(3.398.542)	(3.259.544)	Proceeds / (payments) from the sale / (purchase) of investing titles	3.007.074	2.686.010	2.725.791	2.356.899	Interest received	121.329	174.650	27.533	15.515	<b>Total inflow / (outflow) from investing activities (b)</b>	<b>(11.009.093)</b>	<b>(10.275.593)</b>	<b>(645.219)</b>	<b>(887.131)</b>	<b>Financing activities:</b>					Proceeds from issued loans	6.000.000	2.000.000	5.000.000	0	Loans repayment	(387.083)	(1.455.150)	(249.604)	(4.803)	Payments of leasing liabilities	(307.728)	(600.654)	0	0	<b>Total inflow / (outflow) from financing activities (c)</b>	<b>5.305.188</b>	<b>(55.804)</b>	<b>4.750.396</b>	<b>(4.803)</b>	<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>(6.483.756)</b>	<b>(418.971)</b>	<b>(1.078.239)</b>	<b>(123.242)</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>17.995.979</b>	<b>14.661.622</b>	<b>3.501.820</b>	<b>2.730.336</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>11.512.223</b>	<b>14.242.651</b>	<b>2.423.582</b>	<b>2.607.094</b>
	GROUP		COMPANY																																																																																																																																																																																																																																																																													
	30.09.2015	31.12.2014	30.09.2015	31.12.2014																																																																																																																																																																																																																																																																												
<b>ASSETS</b>																																																																																																																																																																																																																																																																																
Property, plant and equipment	173.197.865	163.098.477	97.439.672	99.206.359																																																																																																																																																																																																																																																																												
Intangible assets	6.508.891	6.944.050	6.378.944	6.811.808																																																																																																																																																																																																																																																																												
Other non-current assets	8.043.941	9.895.184	93.615.272	93.647.844																																																																																																																																																																																																																																																																												
Inventories	27.040.591	31.780.411	19.837.523	24.403.837																																																																																																																																																																																																																																																																												
Trade accounts receivable	52.900.759	50.983.717	23.952.584	23.464.719																																																																																																																																																																																																																																																																												
Other current assets	36.084.388	37.421.567	20.080.331	17.225.082																																																																																																																																																																																																																																																																												
<b>TOTAL ASSETS</b>	<b>303.776.436</b>	<b>300.123.407</b>	<b>261.304.325</b>	<b>264.759.649</b>																																																																																																																																																																																																																																																																												
<b>SHAREHOLDERS EQUITY AND LIABILITIES</b>																																																																																																																																																																																																																																																																																
Share capital	2.374.344	2.374.344	2.374.344	2.374.344																																																																																																																																																																																																																																																																												
Share capital and reserves	(62.175.278)	(50.637.995)	(14.895.927)	(541.339)																																																																																																																																																																																																																																																																												
<b>Total Shareholders Equity (a)</b>	<b>(59.800.934)</b>	<b>(48.263.651)</b>	<b>(12.521.583)</b>	<b>1.833.005</b>																																																																																																																																																																																																																																																																												
Non controlling interest (b)	73	77	73	77																																																																																																																																																																																																																																																																												
<b>Total Equity (c) = (a) + (b)</b>	<b>(59.800.861)</b>	<b>(48.263.574)</b>	<b>(12.521.583)</b>	<b>1.833.005</b>																																																																																																																																																																																																																																																																												
Long-term bank liabilities	18.235.573	257.737.351	3.693.000	186.344.465																																																																																																																																																																																																																																																																												
Provisions/Other long-term liabilities	17.090.894	14.641.770	24.475.390	21.868.025																																																																																																																																																																																																																																																																												
Short-term bank liabilities	279.080.279	34.073.522	206.829.236	19.427.376																																																																																																																																																																																																																																																																												
Other short-term liabilities	49.170.551	41.934.339	38.828.282	35.286.978																																																																																																																																																																																																																																																																												
<b>Total Liabilities (d)</b>	<b>363.577.297</b>	<b>349.386.982</b>	<b>273.925.908</b>	<b>262.926.644</b>																																																																																																																																																																																																																																																																												
<b>TOTAL SHAREHOLDERS EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>303.776.436</b>	<b>300.123.407</b>	<b>261.304.325</b>	<b>264.759.649</b>																																																																																																																																																																																																																																																																												
	GROUP		COMPANY																																																																																																																																																																																																																																																																													
	2015	2014	2015	2014																																																																																																																																																																																																																																																																												
<b>Operating Activities -</b>																																																																																																																																																																																																																																																																																
Profit/(Loss) before taxes (continuing operation)	(7.945.618)	(12.764.114)	(11.613.307)	(13.375.076)																																																																																																																																																																																																																																																																												
<b>Plus / Less adjustments for :</b>																																																																																																																																																																																																																																																																																
Depreciation	12.811.922	12.839.107	3.239.353	3.398.510																																																																																																																																																																																																																																																																												
Provisions	500.250	478.067	116.196	99.799																																																																																																																																																																																																																																																																												
Exchange rate differences	(10.433)	(5.025)	(10.433)	(5.025)																																																																																																																																																																																																																																																																												
Results (revenue, expenses, profit and loss) from investment activity	512.811	1.842.878	(298.500)	69.504																																																																																																																																																																																																																																																																												
Interest charges and other related expenses	11.280.619	11.277.456	8.155.218	7.826.364																																																																																																																																																																																																																																																																												
<b>Plus / (less) adjustments for changes in working capital:</b>																																																																																																																																																																																																																																																																																
Decrease / (increase) in inventories	(5.985.647)	637.131	4.566.315	4.740.507																																																																																																																																																																																																																																																																												
Decrease / (increase) in receivables	(6.315.927)	3.943.033	(4.599.864)	5.709.779																																																																																																																																																																																																																																																																												
Increase / (Decrease) in liabilities (excluding banks)	2.955.002	2.223.153	661.746	(206.868)																																																																																																																																																																																																																																																																												
<b>(Less):</b>																																																																																																																																																																																																																																																																																
Interest charges and other related expenses paid	(8.530.324)	(10.356.632)	(5.400.141)	(7.381.377)																																																																																																																																																																																																																																																																												
Taxes paid	(52.506)	(202.266)	0	(107.425)																																																																																																																																																																																																																																																																												
<b>Total inflow / (outflow) from operating activities (a)</b>	<b>(779.851)</b>	<b>9.912.427</b>	<b>(5.183.416)</b>	<b>768.693</b>																																																																																																																																																																																																																																																																												
<b>Investment Activities:</b>																																																																																																																																																																																																																																																																																
Proceeds from the sale of property, plant and equipment and intangible assets	(14.137.497)	(13.136.253)	(3.398.542)	(3.259.544)																																																																																																																																																																																																																																																																												
Proceeds / (payments) from the sale / (purchase) of investing titles	3.007.074	2.686.010	2.725.791	2.356.899																																																																																																																																																																																																																																																																												
Interest received	121.329	174.650	27.533	15.515																																																																																																																																																																																																																																																																												
<b>Total inflow / (outflow) from investing activities (b)</b>	<b>(11.009.093)</b>	<b>(10.275.593)</b>	<b>(645.219)</b>	<b>(887.131)</b>																																																																																																																																																																																																																																																																												
<b>Financing activities:</b>																																																																																																																																																																																																																																																																																
Proceeds from issued loans	6.000.000	2.000.000	5.000.000	0																																																																																																																																																																																																																																																																												
Loans repayment	(387.083)	(1.455.150)	(249.604)	(4.803)																																																																																																																																																																																																																																																																												
Payments of leasing liabilities	(307.728)	(600.654)	0	0																																																																																																																																																																																																																																																																												
<b>Total inflow / (outflow) from financing activities (c)</b>	<b>5.305.188</b>	<b>(55.804)</b>	<b>4.750.396</b>	<b>(4.803)</b>																																																																																																																																																																																																																																																																												
<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>(6.483.756)</b>	<b>(418.971)</b>	<b>(1.078.239)</b>	<b>(123.242)</b>																																																																																																																																																																																																																																																																												
<b>Cash and cash equivalents at the beginning of the period</b>	<b>17.995.979</b>	<b>14.661.622</b>	<b>3.501.820</b>	<b>2.730.336</b>																																																																																																																																																																																																																																																																												
<b>Cash and cash equivalents at the end of the period</b>	<b>11.512.223</b>	<b>14.242.651</b>	<b>2.423.582</b>	<b>2.607.094</b>																																																																																																																																																																																																																																																																												
STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)				OTHER IMPORTANT DATA AND INFORMATION																																																																																																																																																																																																																																																																												
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th colspan="2" style="text-align: center;">GROUP</th> <th colspan="2" style="text-align: center;">COMPANY</th> </tr> <tr> <th></th> <th style="text-align: right;">01.01-30.09.2015</th> <th style="text-align: right;">01.01-30.09.2014</th> <th style="text-align: right;">01.07-30.09.2015</th> <th style="text-align: right;">01.07-30.09.2014</th> </tr> </thead> <tbody> <tr> <td>Sales Revenue</td> <td style="text-align: right;">175.807.981</td> <td style="text-align: right;">162.828.062</td> <td style="text-align: right;">60.029.249</td> <td style="text-align: right;">54.529.430</td> </tr> <tr> <td>Gross profit</td> <td style="text-align: right;">47.971.148</td> <td style="text-align: right;">42.152.623</td> <td style="text-align: right;">20.975.876</td> <td style="text-align: right;">17.891.463</td> </tr> <tr> <td>Profit before taxes, financing &amp; investment results</td> <td style="text-align: right;">3.847.812</td> <td style="text-align: right;">356.220</td> <td style="text-align: right;">5.308.927</td> <td style="text-align: right;">2.564.627</td> </tr> <tr> <td><b>Profit / (Loss) before taxes</b></td> <td style="text-align: right;"><b>(7.945.618)</b></td> <td style="text-align: right;"><b>(12.764.114)</b></td> <td style="text-align: right;"><b>1.257.850</b></td> <td style="text-align: right;"><b>(2.352.147)</b></td> </tr> <tr> <td><b>Profit / (Loss) after tax (A)</b></td> <td style="text-align: right;"><b>(11.480.594)</b></td> <td style="text-align: right;"><b>(14.322.072)</b></td> <td style="text-align: right;"><b>(1.749.395)</b></td> <td style="text-align: right;"><b>(3.889.097)</b></td> </tr> <tr> <td><b>Attributable to:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Shareholders</td> <td style="text-align: right;">(11.480.590)</td> <td style="text-align: right;">(14.322.068)</td> <td style="text-align: right;">(1.749.395)</td> <td style="text-align: right;">(3.889.097)</td> </tr> <tr> <td>Non controlling interest</td> <td style="text-align: right;">(4)</td> <td style="text-align: right;">(5)</td> <td style="text-align: right;">(0)</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Other Comprehensive Income after tax (B)</td> <td style="text-align: right;">(56.693)</td> <td style="text-align: right;">455.821</td> <td style="text-align: right;">(2.693)</td> <td style="text-align: right;">(4.139)</td> </tr> <tr> <td><b>Total Comprehensive Income after tax (A) + (B)</b></td> <td style="text-align: right;"><b>(11.537.287)</b></td> <td style="text-align: right;"><b>(13.866.252)</b></td> <td style="text-align: right;"><b>(1.752.088)</b></td> <td style="text-align: right;"><b>(3.889.097)</b></td> </tr> <tr> <td><b>Attributable to:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Shareholders</td> <td style="text-align: right;">(11.537.283)</td> <td style="text-align: right;">(13.866.247)</td> <td style="text-align: right;">(1.752.087)</td> <td style="text-align: right;">(3.889.097)</td> </tr> <tr> <td>Non controlling interest</td> <td style="text-align: right;">(4)</td> <td style="text-align: right;">(5)</td> <td style="text-align: right;">(0)</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td><b>Net Profit / (Loss) after taxes per share-basic (in €)</b></td> <td style="text-align: right;"><b>(1,4506)</b></td> <td style="text-align: right;"><b>(1,8096)</b></td> <td style="text-align: right;"><b>(0,2210)</b></td> <td style="text-align: right;"><b>(0,4914)</b></td> </tr> <tr> <td>Profit / (Loss) before taxes, financing, investment results &amp; depreciation</td> <td style="text-align: right;">16.659.733</td> <td style="text-align: right;">13.195.326</td> <td style="text-align: right;">9.847.483</td> <td style="text-align: right;">6.902.320</td> </tr> </tbody> </table>					GROUP		COMPANY			01.01-30.09.2015	01.01-30.09.2014	01.07-30.09.2015	01.07-30.09.2014	Sales Revenue	175.807.981	162.828.062	60.029.249	54.529.430	Gross profit	47.971.148	42.152.623	20.975.876	17.891.463	Profit before taxes, financing & investment results	3.847.812	356.220	5.308.927	2.564.627	<b>Profit / (Loss) before taxes</b>	<b>(7.945.618)</b>	<b>(12.764.114)</b>	<b>1.257.850</b>	<b>(2.352.147)</b>	<b>Profit / (Loss) after tax (A)</b>	<b>(11.480.594)</b>	<b>(14.322.072)</b>	<b>(1.749.395)</b>	<b>(3.889.097)</b>	<b>Attributable to:</b>					Shareholders	(11.480.590)	(14.322.068)	(1.749.395)	(3.889.097)	Non controlling interest	(4)	(5)	(0)	(1)	Other Comprehensive Income after tax (B)	(56.693)	455.821	(2.693)	(4.139)	<b>Total Comprehensive Income after tax (A) + (B)</b>	<b>(11.537.287)</b>	<b>(13.866.252)</b>	<b>(1.752.088)</b>	<b>(3.889.097)</b>	<b>Attributable to:</b>					Shareholders	(11.537.283)	(13.866.247)	(1.752.087)	(3.889.097)	Non controlling interest	(4)	(5)	(0)	(1)	<b>Net Profit / (Loss) after taxes per share-basic (in €)</b>	<b>(1,4506)</b>	<b>(1,8096)</b>	<b>(0,2210)</b>	<b>(0,4914)</b>	Profit / (Loss) before taxes, financing, investment results & depreciation	16.659.733	13.195.326	9.847.483	6.902.320	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th colspan="2" style="text-align: center;">GROUP</th> <th colspan="2" style="text-align: center;">COMPANY</th> </tr> <tr> <th></th> <th style="text-align: right;">01.01-30.09.2015</th> <th style="text-align: right;">01.01-30.09.2014</th> <th style="text-align: right;">01.07-30.09.2015</th> <th style="text-align: right;">01.07-30.09.2014</th> </tr> </thead> <tbody> <tr> <td>Sales Revenue</td> <td style="text-align: right;">144.391.966</td> <td style="text-align: right;">126.535.727</td> <td style="text-align: right;">41.827.339</td> <td style="text-align: right;">38.683.884</td> </tr> <tr> <td>Gross profit</td> <td style="text-align: right;">15.245.472</td> <td style="text-align: right;">12.950.244</td> <td style="text-align: right;">5.002.286</td> <td style="text-align: right;">4.045.057</td> </tr> <tr> <td>Profit before taxes, financing &amp; investment results</td> <td style="text-align: right;">(3.756.588)</td> <td style="text-align: right;">(5.479.208)</td> <td style="text-align: right;">(830.448)</td> <td style="text-align: right;">(2.037.339)</td> </tr> <tr> <td><b>Profit / (Loss) before taxes</b></td> <td style="text-align: right;"><b>(11.613.207)</b></td> <td style="text-align: right;"><b>(13.375.076)</b></td> <td style="text-align: right;"><b>(3.532.392)</b></td> <td style="text-align: right;"><b>(4.711.359)</b></td> </tr> <tr> <td><b>Profit / (Loss) after tax (A)</b></td> <td style="text-align: right;"><b>(12.978.120)</b></td> <td style="text-align: right;"><b>(13.659.816)</b></td> <td style="text-align: right;"><b>(4.630.209)</b></td> <td style="text-align: right;"><b>(4.959.461)</b></td> </tr> <tr> <td><b>Attributable to:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Shareholders</td> <td style="text-align: right;">(12.978.120)</td> <td style="text-align: right;">(13.659.816)</td> <td style="text-align: right;">(4.630.209)</td> <td style="text-align: right;">(4.959.461)</td> </tr> <tr> <td>Non controlling interest</td> <td style="text-align: right;">0</td> <td style="text-align: right;">0</td> <td style="text-align: right;">0</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Other Comprehensive Income after tax (B)</td> <td style="text-align: right;">(1.376.468)</td> <td style="text-align: right;">17.222.560</td> <td style="text-align: right;">(1.322.468)</td> <td style="text-align: right;">(179.000)</td> </tr> <tr> <td><b>Total Comprehensive Income after tax (A) + (B)</b></td> <td style="text-align: right;"><b>(14.354.588)</b></td> <td style="text-align: right;"><b>3.562.744</b></td> <td style="text-align: right;"><b>(5.952.678)</b></td> <td style="text-align: right;"><b>(5.138.461)</b></td> </tr> <tr> <td><b>Attributable to:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Shareholders</td> <td style="text-align: right;">(14.354.588)</td> <td style="text-align: right;">3.562.744</td> <td style="text-align: right;">(5.952.678)</td> <td style="text-align: right;">(5.138.461)</td> </tr> <tr> <td>Non controlling interest</td> <td style="text-align: right;">(1,6398)</td> <td style="text-align: right;">(1,7259)</td> <td style="text-align: right;">(0,5850)</td> <td style="text-align: right;">(0,6266)</td> </tr> <tr> <td><b>Net Profit / (Loss) (after taxes) per share-basic (in €)</b></td> <td style="text-align: right;"><b>(1,6398)</b></td> <td style="text-align: right;"><b>(1,7259)</b></td> <td style="text-align: right;"><b>(0,5850)</b></td> <td style="text-align: right;"><b>(0,6266)</b></td> </tr> <tr> <td>Profit / (Loss) before taxes, financing, investment results &amp; depreciation</td> <td style="text-align: right;">(517.236)</td> <td style="text-align: right;">(2.080.699)</td> <td style="text-align: right;">268.404</td> <td style="text-align: right;">(943.234)</td> </tr> </tbody> </table>					GROUP		COMPANY			01.01-30.09.2015	01.01-30.09.2014	01.07-30.09.2015	01.07-30.09.2014	Sales Revenue	144.391.966	126.535.727	41.827.339	38.683.884	Gross profit	15.245.472	12.950.244	5.002.286	4.045.057	Profit before taxes, financing & investment results	(3.756.588)	(5.479.208)	(830.448)	(2.037.339)	<b>Profit / (Loss) before taxes</b>	<b>(11.613.207)</b>	<b>(13.375.076)</b>	<b>(3.532.392)</b>	<b>(4.711.359)</b>	<b>Profit / (Loss) after tax (A)</b>	<b>(12.978.120)</b>	<b>(13.659.816)</b>	<b>(4.630.209)</b>	<b>(4.959.461)</b>	<b>Attributable to:</b>					Shareholders	(12.978.120)	(13.659.816)	(4.630.209)	(4.959.461)	Non controlling interest	0	0	0	0	Other Comprehensive Income after tax (B)	(1.376.468)	17.222.560	(1.322.468)	(179.000)	<b>Total Comprehensive Income after tax (A) + (B)</b>	<b>(14.354.588)</b>	<b>3.562.744</b>	<b>(5.952.678)</b>	<b>(5.138.461)</b>	<b>Attributable to:</b>					Shareholders	(14.354.588)	3.562.744	(5.952.678)	(5.138.461)	Non controlling interest	(1,6398)	(1,7259)	(0,5850)	(0,6266)	<b>Net Profit / (Loss) (after taxes) per share-basic (in €)</b>	<b>(1,6398)</b>	<b>(1,7259)</b>	<b>(0,5850)</b>	<b>(0,6266)</b>	Profit / (Loss) before taxes, financing, investment results & depreciation	(517.236)	(2.080.699)	268.404	(943.234)																																																																																															
	GROUP		COMPANY																																																																																																																																																																																																																																																																													
	01.01-30.09.2015	01.01-30.09.2014	01.07-30.09.2015	01.07-30.09.2014																																																																																																																																																																																																																																																																												
Sales Revenue	175.807.981	162.828.062	60.029.249	54.529.430																																																																																																																																																																																																																																																																												
Gross profit	47.971.148	42.152.623	20.975.876	17.891.463																																																																																																																																																																																																																																																																												
Profit before taxes, financing & investment results	3.847.812	356.220	5.308.927	2.564.627																																																																																																																																																																																																																																																																												
<b>Profit / (Loss) before taxes</b>	<b>(7.945.618)</b>	<b>(12.764.114)</b>	<b>1.257.850</b>	<b>(2.352.147)</b>																																																																																																																																																																																																																																																																												
<b>Profit / (Loss) after tax (A)</b>	<b>(11.480.594)</b>	<b>(14.322.072)</b>	<b>(1.749.395)</b>	<b>(3.889.097)</b>																																																																																																																																																																																																																																																																												
<b>Attributable to:</b>																																																																																																																																																																																																																																																																																
Shareholders	(11.480.590)	(14.322.068)	(1.749.395)	(3.889.097)																																																																																																																																																																																																																																																																												
Non controlling interest	(4)	(5)	(0)	(1)																																																																																																																																																																																																																																																																												
Other Comprehensive Income after tax (B)	(56.693)	455.821	(2.693)	(4.139)																																																																																																																																																																																																																																																																												
<b>Total Comprehensive Income after tax (A) + (B)</b>	<b>(11.537.287)</b>	<b>(13.866.252)</b>	<b>(1.752.088)</b>	<b>(3.889.097)</b>																																																																																																																																																																																																																																																																												
<b>Attributable to:</b>																																																																																																																																																																																																																																																																																
Shareholders	(11.537.283)	(13.866.247)	(1.752.087)	(3.889.097)																																																																																																																																																																																																																																																																												
Non controlling interest	(4)	(5)	(0)	(1)																																																																																																																																																																																																																																																																												
<b>Net Profit / (Loss) after taxes per share-basic (in €)</b>	<b>(1,4506)</b>	<b>(1,8096)</b>	<b>(0,2210)</b>	<b>(0,4914)</b>																																																																																																																																																																																																																																																																												
Profit / (Loss) before taxes, financing, investment results & depreciation	16.659.733	13.195.326	9.847.483	6.902.320																																																																																																																																																																																																																																																																												
	GROUP		COMPANY																																																																																																																																																																																																																																																																													
	01.01-30.09.2015	01.01-30.09.2014	01.07-30.09.2015	01.07-30.09.2014																																																																																																																																																																																																																																																																												
Sales Revenue	144.391.966	126.535.727	41.827.339	38.683.884																																																																																																																																																																																																																																																																												
Gross profit	15.245.472	12.950.244	5.002.286	4.045.057																																																																																																																																																																																																																																																																												
Profit before taxes, financing & investment results	(3.756.588)	(5.479.208)	(830.448)	(2.037.339)																																																																																																																																																																																																																																																																												
<b>Profit / (Loss) before taxes</b>	<b>(11.613.207)</b>	<b>(13.375.076)</b>	<b>(3.532.392)</b>	<b>(4.711.359)</b>																																																																																																																																																																																																																																																																												
<b>Profit / (Loss) after tax (A)</b>	<b>(12.978.120)</b>	<b>(13.659.816)</b>	<b>(4.630.209)</b>	<b>(4.959.461)</b>																																																																																																																																																																																																																																																																												
<b>Attributable to:</b>																																																																																																																																																																																																																																																																																
Shareholders	(12.978.120)	(13.659.816)	(4.630.209)	(4.959.461)																																																																																																																																																																																																																																																																												
Non controlling interest	0	0	0	0																																																																																																																																																																																																																																																																												
Other Comprehensive Income after tax (B)	(1.376.468)	17.222.560	(1.322.468)	(179.000)																																																																																																																																																																																																																																																																												
<b>Total Comprehensive Income after tax (A) + (B)</b>	<b>(14.354.588)</b>	<b>3.562.744</b>	<b>(5.952.678)</b>	<b>(5.138.461)</b>																																																																																																																																																																																																																																																																												
<b>Attributable to:</b>																																																																																																																																																																																																																																																																																
Shareholders	(14.354.588)	3.562.744	(5.952.678)	(5.138.461)																																																																																																																																																																																																																																																																												
Non controlling interest	(1,6398)	(1,7259)	(0,5850)	(0,6266)																																																																																																																																																																																																																																																																												
<b>Net Profit / (Loss) (after taxes) per share-basic (in €)</b>	<b>(1,6398)</b>	<b>(1,7259)</b>	<b>(0,5850)</b>	<b>(0,6266)</b>																																																																																																																																																																																																																																																																												
Profit / (Loss) before taxes, financing, investment results & depreciation	(517.236)	(2.080.699)	268.404	(943.234)																																																																																																																																																																																																																																																																												
Athens, 26 November 2015																																																																																																																																																																																																																																																																																
The President of the BOD & Chief Executive Officer		Chief Financial Officer & BoD Member		The Accounting Director																																																																																																																																																																																																																																																																												
Stavros P. Taki ID No. AE-046850		George C. Koukoumelis ID No. AK - 101669		Anthoula D. Kotzamani ID No. X 134411																																																																																																																																																																																																																																																																												