

SFAKIANAKIS S.A.
COMMERCIAL & INDUSTRIAL SOCIETE ANONYME FOR CARS, CONSTRUCTIONS, HOTELS & TOURISM BUSINESSESENIPEIPEHSEON
ATHENS P.C.S.A. REGISTER No 483/06/B/86/10
5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY 2015 UNTIL 31 DECEMBER 2015
(according to the Law 2190/20, article 135 concerning companies which compile annual financial statements, either Consolidated or not under IFRS)

The figures presented below aim to give summary information about the financial position and results of SFAKIANAKIS S.A. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

COMPANY'S INFORMATION		CASH FLOW STATEMENT (Amounts in €)			
		GROUP		COMPANY	
		31.12.2015	31.12.2014	31.12.2015	31.12.2014
Website address: www.sfakianakis.gr					
Company VAT : 094010226, Tax Office FAE ATHINON					
Competent Prefecture: Ministry of Development, Infrastructure, Transport and Networks					
Date of approval of the annual financial statements: 29 March 2016					
Auditor: Konstantinos P. Evangelinos (SOEL Reg. Number 13151)					
Auditing firm: S.O.L. S.A.					
Type of Report: With qualification - Emphasis to a matter					
STATEMENT OF FINANCIAL POSITION (Amounts in €)					
		GROUP		COMPANY	
		31.12.2014	31.12.2013	31.12.2014	31.12.2013
ASSETS					
Property, plant and equipment		171.662.345	163.098.477	96.834.897	99.206.359
Intangible assets		6.563.790	6.944.050	6.379.576	6.811.808
Other non-current assets		4.590.160	9.895.184	121.791.155	93.647.844
Inventories		33.466.953	31.780.411	26.897.774	24.403.837
Trade accounts receivable		46.285.678	50.983.717	21.895.787	23.464.719
Other current assets		42.270.774	37.421.567	23.908.590	17.225.082
TOTAL ASSETS		304.839.701	300.123.407	297.707.780	264.759.649
SHAREHOLDERS EQUITY AND LIABILITIES					
Share capital		2.374.344	2.374.344	2.374.344	2.374.344
Share capital and reserves		(71.585.262)	(50.637.995)	(1.402.414)	(541.339)
Total Shareholders Equity (a)		(69.210.918)	(48.263.651)	971.930	1.833.005
Non controlling interest (b)		63	77		
Total Equity (c) = (a) + (b)		(69.210.855)	(48.263.574)	971.930	1.833.005
Long-term bank liabilities		247.877.387	257.737.351	179.986.663	186.344.465
Provisions/Other long-term liabilities		17.447.179	14.641.770	35.953.659	21.868.025
Short-term bank liabilities		43.903.705	34.073.522	25.536.769	19.427.376
Other short-term liabilities		64.822.284	41.934.329	55.258.760	35.286.778
Total Liabilities (d)		374.050.556	348.386.982	296.735.851	262.926.644
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c)+(d)		304.839.701	300.123.407	297.707.780	264.759.649
STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)					
		GROUP		COMPANY	
		01.01-31.12.2015	01.01-31.12.2014	01.01-31.12.2015	01.01-31.12.2014
Sales Revenue		252.137.499	222.106.538	207.623.368	174.036.843
Gross profit		64.914.535	55.457.279	22.593.310	17.892.883
Profit before taxes, financing & investment results		(153.564)	(3.243.935)	(4.800.217)	(7.682.075)
Profit / (Loss) before taxes		(18.456.546)	(21.750.079)	(26.987.754)	(18.179.059)
Profit / (Loss) after tax (A)		(21.070.590)	(22.389.401)	(28.868.182)	(18.176.934)
<i>Attributable to:</i>					
Shareholders		(21.070.576)	(22.389.389)	(28.868.182)	(18.176.934)
Non controlling Interests		(13)	(12)		
Other Comprehensive Income after tax (B)		123.309	(482.289)	28.007.107	17.060.920
Total Comprehensive Income after tax (A) + (B)		(20.947.281)	(22.871.690)	(861.075)	(1.116.014)
<i>Attributable to:</i>					
Shareholders		(20.947.267)	(22.871.677)	(861.075)	(1.116.014)
Non Controlling Interest		(13)	(12)		
Net Profit / (Loss) (after taxes) per share-basic (in €)		(2,6623)	(2,8289)	(3,6475)	(2,2967)
Profit / (Loss) before taxes, financing, investment results & depreciation		17.400.671	13.640.833	(770.328)	(3.490.654)
STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)					
		GROUP		COMPANY	
		31.12.2015	31.12.2014	31.12.2015	31.12.2014
Equity balance at the beginning of period (01.01.2015 & 01.01.2014 respectively)		(48.263.574)	(25.391.885)	1.833.005	2.949.019
Total Comprehensive Income after tax		(20.947.281)	(22.871.690)	(861.075)	(1.116.014)
Equity end of period (31.12.2014 & 31.12.2013 respectively)		(69.210.855)	(48.263.574)	971.930	1.833.005
		OTHER IMPORTANT DATA AND INFORMATION			
		1. The accounting principles applied on 31/12/2015 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2014. 2. The emphasis of matter on the Auditor's Report refers to note 2.2 of the Annual Financial Report and refers to the going concern assumption and the existence of substantial uncertainty about the financial condition of the Parent Company and the Group. 3. The number of the employees on 31/12/2015 was 514 for the parent Company and 778 for the parent Company with the consolidated subsidiaries (Group). The respective amounts on 31/12/2014 were 502 and 751 for the Group. 4. The amounts of provisions formed up to 31/12/2015 for non taxed audited financial years amounted to € 906.487 for the Group and € 661.487 for the parent Company. Analysis of the provisions for the non taxed financial years are stated in note 19.1 of the Annual Financial Report. 5. Information of companies, establishment and consolidation method of companies are presented in note 1.1 in the Annual Financial Report. 6. Other comprehensive income (B) of amount € 123.309 for the Group and € 28.007.107 for the parent Company, refer to actuarial gains/losses for the Group and difference in deferred tax as well as valuation at fair value of available subsidiaries and affiliates for the Parent Company (Analysis in the Comprehensive Income Statement of the Annual Financial Report). 7. No own shares are held by the Company or by its subsidiaries and associates companies. 8. There was no change in the consolidation method for the period 01.01-31.12.2015 in comparison with 31.12.2014. There were no companies that have not been included in the consolidation compared to 31.12.2014 and the relevant period 01/01-31/12/2014 apart from Ergotak Yu which has been dissolved. Additionally, there are no companies that are not included in the consolidation. 9. Application of IAS 8 Correction of errors and reclassifications as further disclosed in Note 27 of the Annual Financial Report. 10. Transactions with related parties are as follows:			
		Amounts in Euro		GROUP	COMPANY
	a) Revenue			370.310	22.919.273
	b) Expenses			148.811	3.761.878
	c) Receivables			124.807	6.458.502
	d) Liabilities			49.579	8.203.165
	e) Transactions and fees of directors and BoD members			2.009.812	1.622.625
	f) Receivables from management and BoD members			0	0
	g) Payables to management and BoD members			0	0
Athens, 29 March 2016					
The President of the BOD & Chief Executive Officer		Chief Financial Officer & BoD Member		The Accounting Director	
Stavros P. Taki ID No. AE-046850		George C. Koukoumelis ID No. AK - 101669		Arthoula D. Kotzamani ID No X 134411	