

## 02/06/2016 - Decisions of the Annual Ordinary General Meeting

SFAKIANAKIS S.A. announces that on the Annual Ordinary General Meeting held on 02.06.2016, the required by the Law quorum and majority was gathered, it was attended in person or represented by eight (8) shareholders **representing 5,458,316 shares**, out of a total of 7,914,480 shares (i.e. percentage of **68.97%**), and **decisions were made unanimously** over the following items of the agenda:

1. The Annual Financial Statements (Parent and Consolidated) of fiscal year 2015 were approved, accompanied by the reports of the Board of Directors and the Chartered Auditor-Accountant for fiscal year 2015.
2. The discharge of the Members of the Board of Directors and the Chartered Auditor-Accountant from any liability and compensation for the Financial Statements (Parent and Consolidated) for fiscal year 2015 was approved.
3. The election for fiscal year 2016 of Mr. Konstantinos Evangelinos SOEL Reg. Number 13151 as an Ordinary Certified Public Accountant Auditor and Mrs Aikaterini Malavazou SOEL Reg. Number 13831 as substitute, was approved.
4. The remuneration and compensation of the members of the Board of Directors for fiscal year 2015 were approved and it was decided the amount of their remunerations and compensations for fiscal year 2016.
5. The election according to Law 2190/1920 and 3016/2002 of Corporate Governance, as members of the Board of Directors for three years as following:
  - Mr. Stavros Taki
  - Mr. George Koukoumelis
  - Mr. Athanasios Platias
  - Mr. Dimitrios Hountas
  - Mr. Vlasios Georgatos
  - Mr. Christophoros Katsambas
  - Mr. George Taniskidis

From the above Athanasios Platias and Dimitrios Hountas were elected as non-executive members and Vlasios Georgatos, Christophoros Katsambas and George Taniskidis were elected as independent non-executive members.

6. There were elected according to article 37 of Law 3693/2008, Messrs. Vlasios Georgatos, Christophoros Katsambas and George Taniskidis as the new members of the Audit Committee in accordance with Article 37 of Law 3693/2008.
7. The allowance to the members of company's Board of Directors to participate in the Board of Directors and the management of the subsidiary and associates, pursuant to article 23, par 1 Law 2190/1920, was approved.
8. There were no other announcements.